



# Lucky Investments



Pakistan's Premier Shariah  
Compliant Asset Management Company!

## FUND MANAGER REPORT

August 2025

**Dispute Resolution & Complaints Handling:** Investors may lodge their complaints to Lucky Investments Limited through any of the following options to provide assistance: Call at (+92) 111-LUCKY1 (582-591), Email at [info@luckyinvestments.com.pk](mailto:info@luckyinvestments.com.pk), or Submit through our Website <https://www.luckyinvestments.com.pk>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.



**PKR 80 Billion+**

**Assets Under Management  
in just a little over 3 months**

***The Fastest Growing AMC in 2025***

**Disclaimer:** All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassan Kaleem, whose registration reference number is (SECP/IFD/SA/002).





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## Asset Manager Rating

# AM2+

We remain committed to raising our standards and thank our stakeholders and investors for their trust and confidence

### LUCKY INVESTMENTS LIMITED RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES

| Name of Shariah Compliant Collective Investment Scheme | Symbol | Category of Shariah Compliant Collective Investment Scheme | Risk Profile | Risk of Principal Erosion | Credit Rating from PACRA |
|--|--------|--|--------------|---------------------------|--------------------------|
| Lucky Islamic Money Market Fund                        | LIMMF  | Shariah Compliant Money Market                             | Low          | Low                       | AA+(f)                   |
| Lucky Islamic Income Fund                              | LIIF   | Shariah Compliant Income                                   | Medium       | Medium                    | AA(f)                    |
| Lucky Islamic Stock Fund                               | LISF   | Shariah Compliant Stock                                    | High         | High                      | Not Applicable           |
| Lucky Islamic Fixed Term Fund                          | LIFTF  | Shariah Compliant Fixed Rate/Return Scheme                 | Low – Medium | Low – Medium              | Not yet rated            |

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## August 2025

### Economic Review

Inflation for August 2025 came in at 3.0%, down from 4.0% in July. The disinflation was led by a decline in prices of electricity and some major perishable food items. Core inflation in August also declined, to 7.3% vs. 7.8% in July.

Pakistan's current account (CA) balance turned negative in July, with a deficit of USD254mn compared with a surplus of USD335mn in June. Remittances fell 6% MoM to USD3.2bn, while the Goods Trade Balance widened 13% MoM to USD2.7bn. SBP's Forex reserves were broadly steady at USD14.3bn by end of August. The PKR-USD exchange rate, however, appreciated mildly, from 282.87 at the start of August to 281.77 by month-end.

Key high-frequency indicators, such as monthly sales of automobiles, fertilizer and cement depicted over 15% YoY growth during the July-August 2025 period. Moody's also upgraded the credit rating from Caa2 to Caa1.

### Equity Market Review

The KMI-30 Index returned 7.85% in August to a new all-time high level of and taking return for FY26 to date to 14.87%. The KSE-100 index rose 6.62% and 18.30% FYTD to 148,618pts—also an all-time high level.

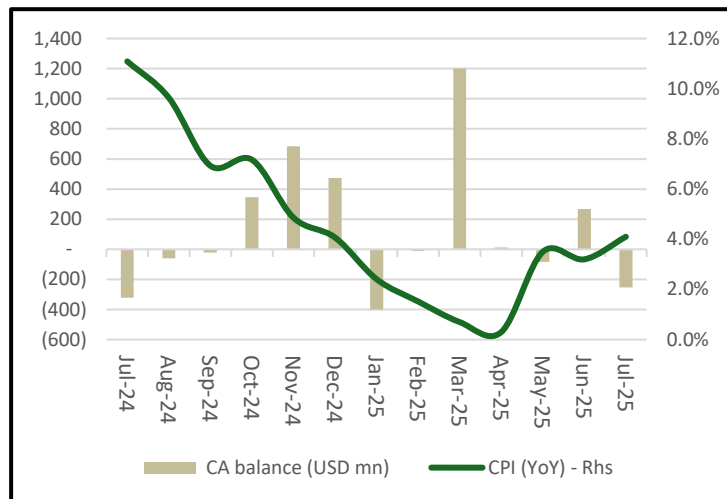
Key developments during the month included: (i) Moody's followed the S&P Global in upgrading Pakistan's credit rating—from Caa2 to Caa1 with a Stable Outlook. (ii) Pakistan government cleared about PKR100bn of debt owed to CPEC power plants, which raised the optimism for issuance of a PKR1.2tn Sukuk for settlement of circular debt. (iii) Pakistan launched the NEV Policy 2025-2030, to promote investment in production and adoption of HEVs in Pakistan.

Mutual funds, Individuals and Companies were among the major net buyers during the month, while foreign investors and banks were key net sellers. Cements, Banks, Food, Pharma and Automobile were among the outperforming sectors.

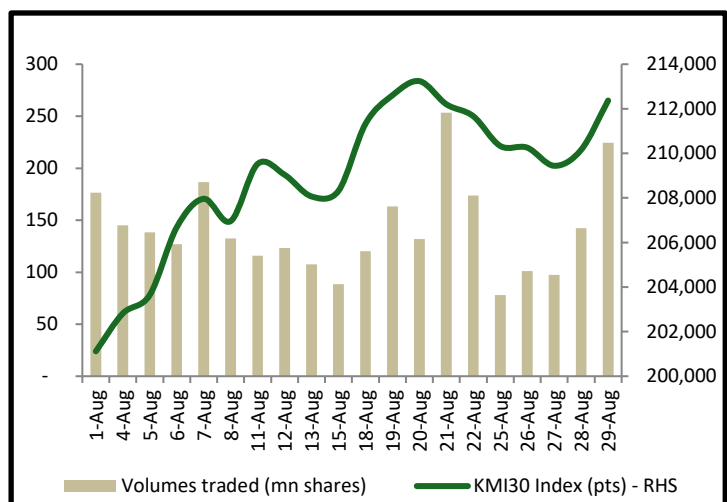
### Money Market Review

Inflation for the month of August 2025 clocked in at 3.0% on year-on-year basis as compared to 4.1% in the previous month and 9.6% in August 2024. During the month of August, 3M, 6M and 12M KIBOR rates increased by 1 bp to 4 bps to close at 11.03%, 11.03% and 11.27% respectively. Similarly, secondary market T-Bill yields remained relatively flat and closed at 10.80%, 10.80% & 10.96% respectively. In longer tenor PIBs, 3Y, 5Y and 10Y yields were down by 4 bps to 8 bps to close at 11.08%, 11.37% and 12.02%. In the primary market, two T-bill auctions were conducted during the month where Rs. 913 billion were accepted against a target of Rs. 850 billion with major acceptance in the 12 months instrument. On the Islamic front, Government of Pakistan raised Rs. 228.9 billion through auction of 1Y, 3Y, 5Y and 10Y floating rate and fixed rate Ijarah. SBP received bids worth Rs. 626.9 billion against the target of Rs. 200 billion. In the foreign exchange market, the Pakistani Rupee appreciated against the US Dollar by Rs. 1.10 in the interbank market and by Rs. 1.90 in the open market, closing at Rs. 281.77 and Rs. 283.60 respectively.

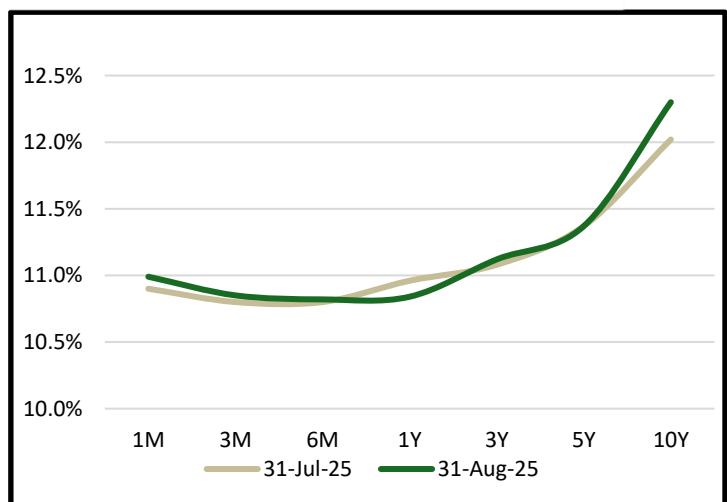
### Inflation & CA balance



### KMI 30 Index & Market Volumes



### Yield curve





## Lucky Islamic Money Market Fund Fund Manager Report - August 2025

### Investment Objective

The investment objective of the Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and Shariah Compliant windows of conventional Banks and any other Shariah compliant short-term securities and money market instruments.

| General Information                      |   |
|--|---|
| Fund Type                                | An Open-End Scheme  |
| Category                                 | Shariah Compliant Money Market Scheme   |
| AMC Rating                               | AM2+ by PACRA (August 11, 2025)   |
| Fund Stability Rating                    | AA+(f) by PACRA (April 11, 2025)  |
| Unit Type                                | Growth & Income   |
| Risk Profile / Risk of principal erosion | Low / Principal at Low Risk   |
| Launch Date                              | April 9, 2025   |
| Weighted Average Time to Maturity        | 82 days   |
| Trustee                                  | Central Depository Company of Pakistan Limited  |
| Auditor                                  | M/s. A.F Ferguson & Co. Chartered Accountants   |
| Actual Rate of Management Fee            | 0.36% per annum   |
| Front End Load                           | 3%  |
| Back End Load                            | NIL   |
| Contingent Load                          | NIL   |
| Minimum Investment                       | PKR 5000/- and subsequently Rs. 1000/-  |
| Benchmark                                | 90% three months PKISRV rates + 10% three months average of the highest rates on savings account of three AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. |
| Pricing Mechanism                        | Backward  |
| Dealing Days                             | Monday - Friday   |
| Cut-off Time                             | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri)  |
| Leverage                                 | NIL   |

| Members of Investment Committee |                                      |
|---------------------------------|--------------------------------------|
| Mohammad Shoaib, CFA            | Chief Executive Officer              |
| Nabeel Malik                    | Chief Investment & Strategy Officer  |
| Zohaib Saeed, CFA, ACCA         | Head of Fixed Income                 |
| Muhammad Saad Ali, CFA          | Head of Research                     |
| Muhammad Aafaq, ACCA            | Head of Compliance & Risk Management |

| Portfolio Performance           |       |
|---------------------------------|-------|
| Portfolio Turnover Ratio (%)    | 88.35 |
| Portfolio Information Ratio (%) | 1.00  |
| Yield to Maturity               | 10.3  |
| Modified Duration (years)       | 0.21  |
| Macaulay Duration (years)       | 0.22  |

| Top Portfolio Holding                    | Percentage of Total Assets |
|--|----------------------------|
| Pakistan Mobile Communications Ltd STS 3 | 3.02%                      |
| Engro Fertilizer Ltd STS                 | 2.55%                      |
| K Electric Ltd STS 32                    | 1.23%                      |
| Mahmood Textile Mills Limited STS        | 0.85%                      |
| K Electric Ltd STS 31                    | 0.81%                      |
| Select Technologies (Pvt.) Limited STS   | 0.67%                      |
| Aspin Pharma (Pvt.) Limited STS          | 0.64%                      |
| K Electric Ltd STS 33                    | 0.54%                      |
| Ismail Industries Limited STS            | 0.01%                      |

| Asset Allocation             | Percentage of Total Assets |             |
|------------------------------|----------------------------|-------------|
|                              | July 2025                  | August 2025 |
| Placements with Banks, DFIs. | 48.42%                     | 51.98%      |
| Cash and Cash Equivalent     | 33.37%                     | 25.51%      |
| GoP Guaranteed Securities    | 8.86%                      | 11.10%      |
| Corporate Sukuk              | 8.38%                      | 10.32%      |
| Other receivables            | 0.60%                      | 1.09%       |

**The fund has exposure of 7.83% in GoP Issued Security (Listed on PSX) with maturity exceeding 6 months and up to 1 year**

| Non-Compliance Disclosure       | Percentage of Net Assets | Per Entity Regulatory Limit |
|---------------------------------|--------------------------|-----------------------------|
| United Bank Limited             | 16.74%                   | 15.00%                      |
| Pak Libya Holding (Pvt) Limited | 15.30%                   | 15.00%                      |

| Credit Quality Rating | Percentage of Total Assets |
|-----------------------|----------------------------|
| AAA                   | 41.99%                     |
| AA+                   | 23.73%                     |
| AA                    | 22.88%                     |
| A1+                   | 8.16%                      |
| A1                    | 2.17%                      |

| Fund Net Assets                                   | Jul 2025 | Aug 2025 | MoM%    |
|---|----------|----------|---------|
| Net Assets (PKR Mn.)                              | 65,017   | 52,808   | -18.78% |
| Net Assets (excluding FoFs) (PKR Mn.)             | 65,017   | 52,808   | -18.78% |
| Nav per unit (PKR)                                | 101.0268 | 101.8410 | 0.81%   |
| Peer Group Average Return for August 2025         |          |          | 9.32%   |
| 5 years Peer Group Average Return for August 2025 |          |          | 14.24%  |
| ** This includes Rs. 0 invested by Fund of Funds  |          |          |         |

| Total Expense Ratio   | MTD   | YTD   |
|---|-------|-------|
| Expense Ratio*  | 0.57% | 0.61% |
| *This includes 0.14% MTD and 0.14% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%. |       |       |

| Performance – Annualized Return  |       |        |    |       |     |     |        |                  |
|--|-------|--------|----|-------|-----|-----|--------|------------------|
|  | 1M    | 3M     | 6M | FYTD  | 1Yr | 3Yr | FY25*  | Since inception* |
| <b>LIMMF</b>   | 9.81% | 10.18% | -  | 9.99% |     |     | 10.65% | 10.48%           |
| <b>Benchmark</b>   | 9.66% | 10.06% | -  | 9.86% |     |     | 10.40% | 10.18%           |
| * Inception date (Performance start date) was April 9, 2025. NAV to NAV return with Dividend reinvested. |       |        |    |       |     |     |        |                  |

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company. Lucky Islamic Money Market Fund holds certain non-compliant investments. Before making any investment decision, investors should review the latest monthly Fund Manager Report and Financial Statements.

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## Lucky Islamic Income Fund

### Fund Manager Report - August 2025

#### Investment Objective

The Objective of the Fund is to generate long-term, and risk adjusted returns by investing in Shariah Compliant securities and Shariah Compliant debt instruments in accordance with Shariah Compliant Islamic Income Category.

| General Information                      |  |
|--|--|
| Fund Type                                | An Open-End Scheme   |
| Category                                 | Shariah Compliant Income Scheme  |
| AMC Rating                               | AM2+ by PACRA (August 11, 2025)  |
| Stability Rating                         | AA(f) by PACRA (April 28, 2025)  |
| Unit Type                                | Growth & Income  |
| Risk Profile / Risk of principal erosion | Medium / Principal at Medium Risk  |
| Launch Date                              | April 25, 2025   |
| Weighted Average Time to Maturity        | 102 Days   |
| Trustee                                  | Central Depository Company of Pakistan Limited   |
| Auditor                                  | M/s. A.F Ferguson & Co. Chartered Accountants  |
| Actual Rate of Management Fee            | 0.44 % per annum   |
| Front End Load                           | 3%   |
| Back End Load                            | NIL  |
| Contingent Load                          | NIL  |
| Minimum Investment                       | PKR 5000/-and subsequently Rs. 1000/-  |
| Benchmark                                | 75% Six (6) Months PKISRV Rates +25% Six (6) Months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. |
| Pricing Mechanism                        | Forward  |
| Dealing Days                             | Monday - Friday  |
| Cut-off Time                             | 9:00 AM to 3:00 PM (Mon to Thu)<br>9:00 AM to 4:00 PM (Fri)  |
| Leverage                                 | NIL  |

| Members of Investment Committee |                                      |
|---------------------------------|--------------------------------------|
| Mohammad Shoaib, CFA            | Chief Executive Officer              |
| Nabeel Malik                    | Chief Investment & Strategy Officer  |
| Zohaib Saeed, CFA, ACCA         | Head of Fixed Income                 |
| Muhammad Saad Ali, CFA          | Head of Research                     |
| Muhammad Aafaq, ACCA            | Head of Compliance & Risk Management |

| Total Expense Ratio | MTD   | YTD   |
|---------------------|-------|-------|
| Expense Ratio*      | 0.70% | 0.71% |

\*This includes 0.15% MTD and 0.15% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

| Top Portfolio Holding                    | Percentage of Total Assets |
|--|----------------------------|
| Lucky Electric Power Company Limited STS | 8.78%                      |
| Mahmood Textile Mills Limited STS        | 7.90%                      |
| K Electric Ltd Short Term Sukuk 33       | 7.60%                      |
| Ismail Industries Limited STS            | 6.93%                      |
| Airlink Communication STS 6              | 5.27%                      |
| Engro Fertilizer Ltd STS                 | 2.63%                      |
| Select Technologies (Pvt.) Limited STS   | 2.54%                      |
| Aspin Pharma (Pvt.) Limited STS          | 1.76%                      |
| Citi Pharma Ltd STS                      | 1.76%                      |

| Asset Allocation                  | Percentage of Total Assets |         |
|-----------------------------------|----------------------------|---------|
|                                   | July 2025                  | Aug2025 |
| Corporate Sukuk                   | 33.69%                     | 45.16%  |
| Cash & Cash Equivalents           | 52.10%                     | 38.94%  |
| Placements with NBFCs & Modarabas | 11.34%                     | 12.99%  |
| GoP Guaranteed Securities         | 2.87%                      | 1.79%   |
| Other Receivables                 | -                          | 1.76%   |

| Credit Quality Rating | Percentage of Total Assets |
|-----------------------|----------------------------|
| AAA                   | 1.78%                      |
| AA+                   | 13.15%                     |
| AA-                   | 38.75%                     |
| A1+                   | 19.01%                     |
| A1                    | 26.15%                     |

| Fund Net Assets                                   | Jul 2025 | Aug 2025 | MoM %  |
|---|----------|----------|--------|
| Net Assets (Rs. Mn)**                             | 4,977    | 5,692    | 14.37% |
| Net Assets (excluding FoFs) (Rs. Mn)              | 4,977    | 5,692    | 14.37% |
| NAV per unit (Rs.)                                | 100.9883 | 101.8648 | 0.87%  |
| Peer Group Average Return for August 2025         |          |          | 9.24%  |
| 5 years Peer Group Average Return for August 2025 |          |          | 13.57% |

\*\* This includes Rs. 0 invested by Fund of Funds

| Portfolio Performance           |       |
|---------------------------------|-------|
| Portfolio Turnover Ratio (%)    | 9.00  |
| Portfolio Information Ratio (%) | 1.84  |
| Yield to Maturity (%)           | 10.85 |
| Modified Duration (years)       | 0.27  |
| Macaulay Duration (years)       | 0.28  |

| Performance – Annualized Return |        |        |    |        |     |     |        |                  |
|---------------------------------|--------|--------|----|--------|-----|-----|--------|------------------|
|                                 | 1M     | 3M     | 6M | FYTD   | 1Yr | 3Yr | FY25*  | Since inception* |
| <b>LIIF</b>                     | 10.22% | 10.38% | -  | 10.30% | -   | -   | 10.59% | 10.55%           |
| <b>Benchmark</b>                | 9.29%  | 10.06% | -  | 9.67%  | -   | -   | 10.69% | 10.28%           |

\* Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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## Lucky Islamic Stock Fund Fund Manager Report - August 2025

### Investment Objective

The objective of the Fund is to provide long-term capital growth through an actively managed portfolio of Shariah Compliant listed equity securities with prudent and professional management.

### General Information

|   |  |
|---|--|
| Fund Type                               | An Open-End Scheme   |
| Category                                | Shariah Compliant Equity Scheme                              |
| Asset Manager Rating                    | AM2+ by PACRA (August 11, 2025)                              |
| Stability Rating                        | Not applicable   |
| Unit Type                               | Growth   |
| Risk Profile/ Risk of principal erosion | High / Principal at High Risk                                |
| Launch Date                             | April 25, 2025   |
| Trustee                                 | Central Depository Company of Pakistan Limited               |
| Auditor                                 | M/s. A.F Ferguson & Co. Chartered Accountants                |
| Actual rate of Management Fee           | 3.00 % per annum   |
| Front End Load                          | 3%   |
| Back End Load                           | NIL  |
| Contingent Load                         | NIL  |
| Minimum Investment                      | PKR 5000/-and subsequently Rs. 1000/-                        |
| Benchmark                               | KMI 30 Index   |
| Pricing Mechanism                       | Forward  |
| Dealing Days                            | Monday - Friday  |
| Cut-off Time                            | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri) |
| Leverage                                | NIL  |

### Portfolio Performance

|                                 |       |
|---------------------------------|-------|
| Portfolio Turnover Ratio (%)    | 20.06 |
| Portfolio Information Ratio (%) | -0.50 |
| Beta (β)                        | 0.67  |
| Standard Deviation              | 3.67  |

### Total Expense Ratio

|                | MTD   | YTD   |
|----------------|-------|-------|
| Expense Ratio* | 4.58% | 4.86% |

\*This includes 0.67% MTD and 0.70% YTD representing Government Levy, SECP Fee and Sales tax (Annualized). Selling and Marketing Expenses are 0%.

### Members of Investment Committee

|                         |                                      |
|-------------------------|--------------------------------------|
| Mohammad Shoaib, CFA    | Chief Executive Officer              |
| Nabeel Malik            | Chief Investment & Strategy Officer  |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income                 |
| Muhammad Saad Ali, CFA  | Head of Research                     |
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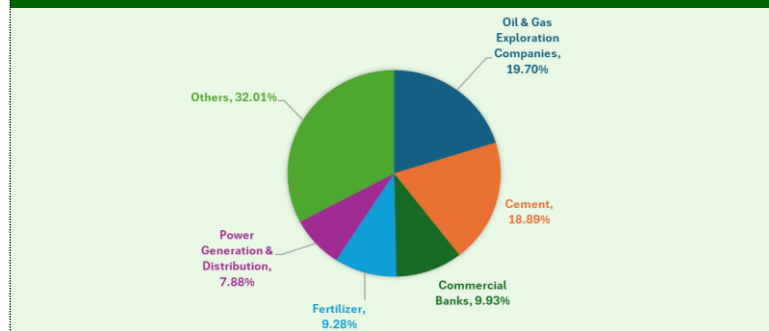
### Top Ten Equity Holding

|                                       | Percentage of Total Assets |
|---------------------------------------|----------------------------|
| Lucky Cement Limited                  | 9.15%                      |
| Oil & Gas Development Company Limited | 8.84%                      |
| Meezan Bank Limited                   | 8.43%                      |
| The Hub Power Company Limited         | 7.45%                      |
| Engro Holdings Limited                | 6.96%                      |
| Pakistan Petroleum Limited            | 6.41%                      |
| Systems Limited                       | 5.44%                      |
| Mari Energies Limited                 | 4.45%                      |
| Pakistan State Oil Company Limited    | 4.43%                      |
| Fauji Fertilizer Company Limited      | 4.37%                      |

### Asset Allocation

|                                       | Percentage of Total Assets |             |
|---------------------------------------|----------------------------|-------------|
|                                       | July 2025                  | August 2025 |
| Equities                              | 97.57%                     | 97.70%      |
| Cash                                  | 1.50%                      | 1.00%       |
| Other Receivables                     | 0.91%                      | 1.30%       |
| Preliminary Expenses & Flotation Cost | 0.05%                      | 0.01%       |

### Sector Allocation



### Fund Net Assets

|   | Jul 2025 | Aug 2025 | MoM%   |
|---|----------|----------|--------|
| Net Assets (Rs. Mn) **                          | 4,338    | 6,525    | 50.41% |
| Net Assets (excluding FoFs) (Rs. Mn)            | 4,338    | 6,525    | 50.41% |
| NAV per unit (Rs.)                              | 111.55   | 119.16   | 6.82%  |
| Peer Group Average Return for July 2025         |          |          | 8.23%  |
| 5 years Peer Group Average Return for July 2025 |          |          | 2.31%  |

\*\* This includes Rs. 0 invested by Fund of Funds

### Performance – Cumulative Return

|           | 1M    | 3M     | 6M | FYTD   | 1Yr | 3Yr | FY25* | Since inception* |
|-----------|-------|--------|----|--------|-----|-----|-------|------------------|
| LISF      | 6.82% | 16.48% | -  | 10.99% | -   | -   | 7.36% | 19.16%           |
| Benchmark | 7.85% | 17.57% | -  | 14.87% | -   | -   | 6.42% | 22.24%           |

\* Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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## Lucky Islamic Fixed Term Fund Plan II

### Managed under Lucky Islamic Fixed Term Fund

### Fund Manager Report - August 2025

#### Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

#### General Information

|  |  |
|--|--|
| Fund Type                                | An Open-End Scheme   |
| Category                                 | Shariah Compliant Fixed Rate / Return  |
| AMC Rating                               | AM2+ by PACRA (August 11, 2025)  |
| Fund Stability Rating                    | -  |
| Unit Type                                | Type A Units   |
| Risk Profile / Risk of principal erosion | Low / Principal at Low Risk  |
| Launch Date                              | 15 August, 2025  |
| Subscription period                      | 19 August, 2025 to 21 August 2025  |
| Weighted Average Time to Maturity        | 24 days  |
| Trustee                                  | Central Depository Company of Pakistan Limited   |
| Auditor                                  | M/s. A.F Ferguson & Co. Chartered Accountants  |
| Actual Rate of Management Fee            | 0.14 % per annum   |
| Front End Load                           | NIL  |
| Back End Load                            | NIL  |
| Contingent Load                          | NIL. Contingent Load shall be commensurate with net loss incurred due to early redemption and shall be made part of fund property. |
| Minimum Subscription                     | PKR 100,000/   |
| Benchmark                                | PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.  |
| Pricing Mechanism                        | Forward  |
| Dealing Days                             | Monday - Friday  |
| Cut-off Time                             | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri)   |
| Leverage                                 | NIL  |

#### Members of Investment Committee

|                         |                                      |
|-------------------------|--------------------------------------|
| Mohammad Shoaib, CFA    | Chief Executive Officer              |
| Nabeel Malik            | Chief Investment & Strategy Officer  |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income                 |
| Muhammad Saad Ali, CFA  | Head of Research                     |
| Muhammad Aafaq, ACCA    | Head of Compliance & Risk Management |

#### Committed Return: 10.40% p.a.

#### Performance – Annualized Return

|                  | 1M     | 3M | 6M | FYTD   | 1Yr | 3Yr | FY25* | Since inception* |
|------------------|--------|----|----|--------|-----|-----|-------|------------------|
| <b>LIFTFP II</b> | 9.11%  | -  | -  | 9.11%  | -   | -   | -     | 9.11%            |
| <b>Benchmark</b> | 10.17% | -  | -  | 10.17% | -   | -   | -     | 10.17%           |

\* Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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| Asset Allocation             | Percentage of Total Assets |
|------------------------------|----------------------------|
| Placements with Banks & DFIs | 99.60%                     |
| Other Receivables            | 0.33%                      |
| Cash & Cash Equivalents      | 0.07%                      |

| Credit Quality Rating | Percentage of Total Assets |
|-----------------------|----------------------------|
| AA                    | 99.67%                     |

| Fund Net Assets                      | August 2025 |
|--------------------------------------|-------------|
| Net Assets (Rs. Mn) **               | 10,957      |
| Net Assets (excluding FoFs) (Rs. Mn) | 10,957      |
| NAV per unit (Rs.)                   | 100.3995    |

\*\* This includes Rs. 0 invested by Fund of Funds

| Total Expense Ratio | MTD    | YTD    |
|---------------------|--------|--------|
| Expense Ratio*      | 0.27 % | 0.27 % |

\*This includes 0.08 % MTD and 0.08 % YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

| Portfolio Performance           |       |
|---------------------------------|-------|
| Portfolio Turnover Ratio (%)    | 99.56 |
| Portfolio Information Ratio (%) | -     |
| Yield to Maturity (%)           | 10.75 |
| Modified Duration (years)       | 0.07  |
| Macaulay Duration (years)       | 0.07  |





## Lucky Islamic Fixed Term Fund Plan III

### Managed under Lucky Islamic Fixed Term Fund

### Fund Manager Report - August 2025

#### Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

#### General Information

|  |  |
|--|--|
| Fund Type                                | An Open-End Scheme   |
| Category                                 | Shariah Compliant Fixed Rate / Return  |
| AMC Rating                               | AM2+ by PACRA (August 11, 2025)  |
| Fund Stability Rating                    | -  |
| Unit Type                                | Type A Units   |
| Risk Profile / Risk of principal erosion | Low / Principal at Low Risk  |
| Launch Date                              | 12 August, 2025  |
| Subscription period                      | 15 August 2025 to 19 August 2025   |
| Weighted Average Time to Maturity        | 89 days  |
| Trustee                                  | Central Depository Company of Pakistan Limited   |
| Auditor                                  | M/s. A.F Ferguson & Co. Chartered Accountants  |
| Actual Rate of Management Fee            | 0.21 % per annum   |
| Front End Load                           | NIL  |
| Back End Load                            | NIL  |
| Contingent Load                          | NIL. Contingent Load shall be commensurate with net loss incurred due to early redemption and shall be made part of fund property. |
| Minimum Subscription                     | PKR 100,000/   |
| Benchmark                                | PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.  |
| Pricing Mechanism                        | Forward  |
| Dealing Days                             | Monday - Friday  |
| Cut-off Time                             | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri)   |
| Leverage                                 | NIL  |

#### Members of Investment Committee

|                         |                                      |
|-------------------------|--------------------------------------|
| Mohammad Shoaib, CFA    | Chief Executive Officer              |
| Nabeel Malik            | Chief Investment & Strategy Officer  |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income                 |
| Muhammad Saad Ali, CFA  | Head of Research                     |
| Muhammad Aafaq, ACCA    | Head of Compliance & Risk Management |

**Committed Return: 10.25% p.a.**

#### Performance – Annualized Return

|                   | 1M     | 3M | 6M | FYTD   | 1Yr | 3Yr | FY25* | Since inception* |
|-------------------|--------|----|----|--------|-----|-----|-------|------------------|
| <b>LIFTFP III</b> | 9.20%  | -  | -  | 9.20%  | -   | -   | -     | 9.20%            |
| <b>Benchmark</b>  | 10.01% | -  | -  | 10.01% | -   | -   | -     | 10.01%           |

\* Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.

| Asset Allocation             | Percentage of Total Assets |
|------------------------------|----------------------------|
| Placements with Banks & DFIs | 99.45%                     |
| Other Receivables            | 0.39%                      |
| Cash & Cash Equivalents      | 0.16%                      |

| Credit Quality Rating | Percentage of Total Assets |
|-----------------------|----------------------------|
| AAA                   | 99.45%                     |
| AA+                   | 0.16%                      |

| Fund Net Assets                                  | August 2025 |
|--|-------------|
| Net Assets (Rs. Mn) **                           | 9,490       |
| Net Assets (excluding FoFs) (Rs. Mn)             | 9,490       |
| NAV per unit (Rs.)                               | 100.4789    |
| ** This includes Rs. 0 invested by Fund of Funds |             |

| Total Expense Ratio   | MTD    | YTD    |
|---|--------|--------|
| Expense Ratio*  | 0.42 % | 0.42 % |
| *This includes 0.10% MTD and 0.10% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%. |        |        |

| Portfolio Performance           |       |
|---------------------------------|-------|
| Portfolio Turnover Ratio (%)    | 99.41 |
| Portfolio Information Ratio (%) | -     |
| Yield to Maturity (%)           | 10.70 |
| Modified Duration (years)       | 0.23  |
| Macauley Duration (years)       | 0.24  |

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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Investment Plan Summary - August 2025  
(Amounts are in PKR)

| Fund Name                     | Risk Profile of CIS       | Plan                                   | Date of launch /IPO | Risk Profile of Plan  | Net Assets     | Active | Matured | Maturity Date | Year to date details of expenses charged |                     |            |                |                  |
|-------------------------------|---------------------------|--|---------------------|-----------------------|----------------|--------|---------|---------------|--|---------------------|------------|----------------|------------------|
|                               |                           |  |                     |                       |                |        |         |               | Audit Fee                                | Shariah Advisor fee | Rating Fee | Formation cost | Other fixed cost |
| Lucky Islamic Fixed Term Fund | Principal at low – Medium | Lucky Islamic Fixed Term Fund Plan II  | 15-Aug-25           | Principal at low risk | 10,963,688,582 | Active | -       | 19-Sep-25     | 69,680                                   | 8,008               | -          | 69,680         | 14,157           |
| Lucky Islamic Fixed Term Fund | Principal at low – Medium | Lucky Islamic Fixed Term Fund Plan III | 12-Aug-25           | Principal at low risk | 9,495,094,837  | Active | -       | 26-Nov-25     | 77,184                                   | 7,917               | -          | 100,567        | 287,436          |

| Fund Name                     | Fund Category | Cumulative Net Assets | Total Number of Investment Plans (Active & Matured) | Number of Active Plans | Number of Matured Plans |
|-------------------------------|---------------|-----------------------|---|------------------------|-------------------------|
| Lucky Islamic Fixed Term Fund | Fixed Term    | 20,458,783,419        | 3   | 2                      | 1                       |



# Lucky Investments

For information regarding LUCKY INVESTMENTS LIMITED and our products, please contact us at:

Office Address: Ground Floor, Finance & Trade Centre (FTC),  
Shahrah-e-Faisal, Karachi, Pakistan.

UAN: +92 111-LUCKY1(582-591)

Toll Free: 0800 – LUCK1(58251)

Email: [info@luckyinvestments.com.pk](mailto:info@luckyinvestments.com.pk)

Website: [www.luckyinvestments.com.pk](http://www.luckyinvestments.com.pk)

Map Locator: <https://maps.app.goo.gl/kEqGEX6kwyE33rrTA>

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Our Shariah Advisor is Mufti Muhammad Hassan Kaleem whose registration reference number is (SECP/IFD/SA/002)