

Key Fact Statement of
Lucky Islamic Income Fund
Type: Open Ended
Category: Shariah Compliant Income Scheme
Managed by: Lucky Investments Limited
Risk Profile: Medium (Principal at Medium risk)
Issuance Date: 25 April 2025

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund in the Offering Document and/ or in the monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment Objective	The Objective of the Fund is to generate long-term and risk adjusted returns by investing in Shariah Compliant securities and Shariah Compliant debt instruments in accordance with Shariah Compliant Islamic Income Category.				
Authorized Investment Avenues	Asset Class		Entity Rating	Instrument Rating	Exposure Limit of NAV)
	1.	Shariah Compliant Government Issued/Guaranteed Securities with maturity exceeding 90 days.	N/A	N/A	0 - 75%
	2.	Cash and near cash instruments including cash in bank account (excluding TDRs or other term deposits) with Islamic banks/Windows of Islamic Banks and Government of Pakistan Ijara Sukuks not exceeding 90 days. maturity.	A- (For bank deposit)	N/A	25 - 100%
	3.	Shariah compliant spread transactions; as approved by the Shariah Advisor.	N/A	N/A	0 - 40%
	4.	Secured and/or unsecured, listed and/or privately placed Shariah Compliant debt securities/Commercial Papers/ Sukuks..	A-	A-(Long term) A2 (Short term)	0 - 75%
	5.	Placement of Riba free term deposits with Islamic banks or Islamic financial institutions or with Islamic branches/windows of other banks or financial institutions (maturity not exceeding six months).	A-	N/A	0-75%
	6.	Shariah compliant non-traded securities with maturity exceeding six (6) months, including but not limited to Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks and placement of funds with Islamic Financial Institutions	A-	N/A	0 - 15%
	7.	Shariah Compliant Placements of funds (including TDR, PLS Saving deposit, COD, COM, COIL, Money Market Placements and other clean placements of the funds) with all Shariah Compliant microfinance banks, Shariah Compliant non-banking finance companies and Modarabas	A-	NA	0-25%
	8.	Authorized Shariah Compliant investments outside Pakistan including Islamic Income Mutual Funds. subject to prior approvals/guidelines (if any) of SECP SBP and Shariah Advisor.	A-	A-	0-30% (Subject to cap of USD15 million)
	9.	Any other Shariah Compliant instrument / securities that may be allowed by the SECP from time to time and is in accordance with the guidelines of Shariah Advisor of the Scheme.	A-	A-	As may be allowed by the Commission
Launch Date	25 April, 2025				
Minimum Investment Amount	Rs. 5,000/- and subsequently Rs. 1000/-,				

Duration	Perpetual	
Performance Benchmark	75% Six (6) Months PKISRV Rates + 25% Six (6) Months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.	
IPO/ Subscription Period	25 April, 2025	
Subscription / Redemption Days/ Timings	Transactions	Cut off Time
	Application for issuance of units, redemption of units, conversion of units and transfer of units	Monday to Friday 9:00 am to 3:00 pm
Type of Units	Growth Units and Income Units	
Management Fee (% per annum)	Management Company (Waqeel) shall be entitled to an accrued remuneration equal to an amount up to 2.25% of Average Annual Net Assets, within allowed expense ratio limit.	

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Up to 3%
	Digital Platform of AMC/Third Party	Up to 1.5%
2. Back End Load (BEL)	NIL	

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS /Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKE HOLDERS

a) Asset Management Company:

Lucky Investments Limited
Ground Floor, Finance and Trade Center (FTC), main Shahrah e Faisal, Karachi.
UAN:+92 111-582-591

b) Trustee:

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block B, SMCHS, Main Shahra-e-Faisal, Karachi.
UAN: +92 111-111-500

c) Shariah Advisor:

Mufti Muhammad Hassaan Kaleem

House No.1H 699, Falcon Housing Scheme, New Malir, Karachi.