SECP

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/LIDYF/436/2025 August 19, 2026

The Chief Executive Officer,
Lucky Investments Limited,
Ground Floor, Finance and Trade Centre,
Shahrah-e-Faisal, Karachi

Subject: APPROVAL OF 1ST SOD OF LUCKY ISLAMIC DIVIDEND YIELD FUND

Dear Sir,

Please refer to the email dated August 11, 2026 subsequent to earlier correspondence received from your office regarding the subject matter.

2. In this regard, I am directed to convey approval of the Securities and Exchange Commission of Pakistan (the 'Commission') to the 1st Supplemental Offering Document of Lucky Islamic Dividend Yield Fund (LIDYF) (the "Fund") for changing the screening criteria and dividend pay-out criteria in terms of Regulation 44(7) of the NBFC & NE Regulations, 2008 read with Regulation 54(1) thereof, subject to the following conditions:

i. The approval granted for 1st Supplemental Offering Document of LIDYF is valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of this letter;

ii. The Management Company i.e. Lucky Investments Limited must give at least 30 days prior notice to each Unit Holder about the proposed change, and the Unit Holders shall be given an option to exit at the applicable Net Asset Value without charge of any exit load;

iii. Contents of Supplemental Offering Document shall not be altered/amended/deleted without prior written approval of the Commission except for adding reference of date(s) and No. of letter(s) approving the Document; wherever relevant;

iv. Approval of the Supplemental Offering Document will, in no way, absolve the Management Company of its obligations about contents of, or statements made in the Document;

v. The Management Company shall include approval of Board of Directors along with date in the Supplemental Offering Document;

vi. The Management Company shall ensure compliance with the prevailing requirements of law including NBFC Regulations and its constitutive document;

vii. The Management Company shall give at least a week to the prospective investors of the plans for studying the Supplemental Offering Document;

viii. The Management Company shall place the supplement to the offering document on its website;

ix. The Management Company shall place the updated and consolidated constitutive documents (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental/restated constitutive document separately on its website. Furthermore, the updated constitutive document shall clearly specify the last date of updating i.e. "XYZ fund updated up to DD/MM/YY".

3. The Management Company may proceed in accordance with the constitutive documents of the LIDYF and applicable regulatory framework.

Sidra Tul Muntaha
Assistant Director

Cc: **Chief Executive Officer**
Central Depository Company of Pakistan