Lucky Investments
*Invest with Trust*

PACRA Rating
**AM2++**

# FUND MANAGER REPORT

## PAKISTAN'S PREMIER SHARIAH COMPLIANT
Asset Management Company

**Invest with Trust**

**June 2026**

**Dispute Resolution & Complaints Handling:** Investors may lodge their complaints to Lucky Investments Limited through any of the following options to provide assistance: Call at (+92) 111-LUCKY1 (582-591), Email at info@luckyinvestments.com.pk, or Submit on our Website https://www.luckyinvestments.com.pk. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

Scan the QR code to download the App

111-LUCKY-1 (582-591)
www.luckyinvestments.com.pk

Lucky Investments

PACRA Rating
**AM2++**

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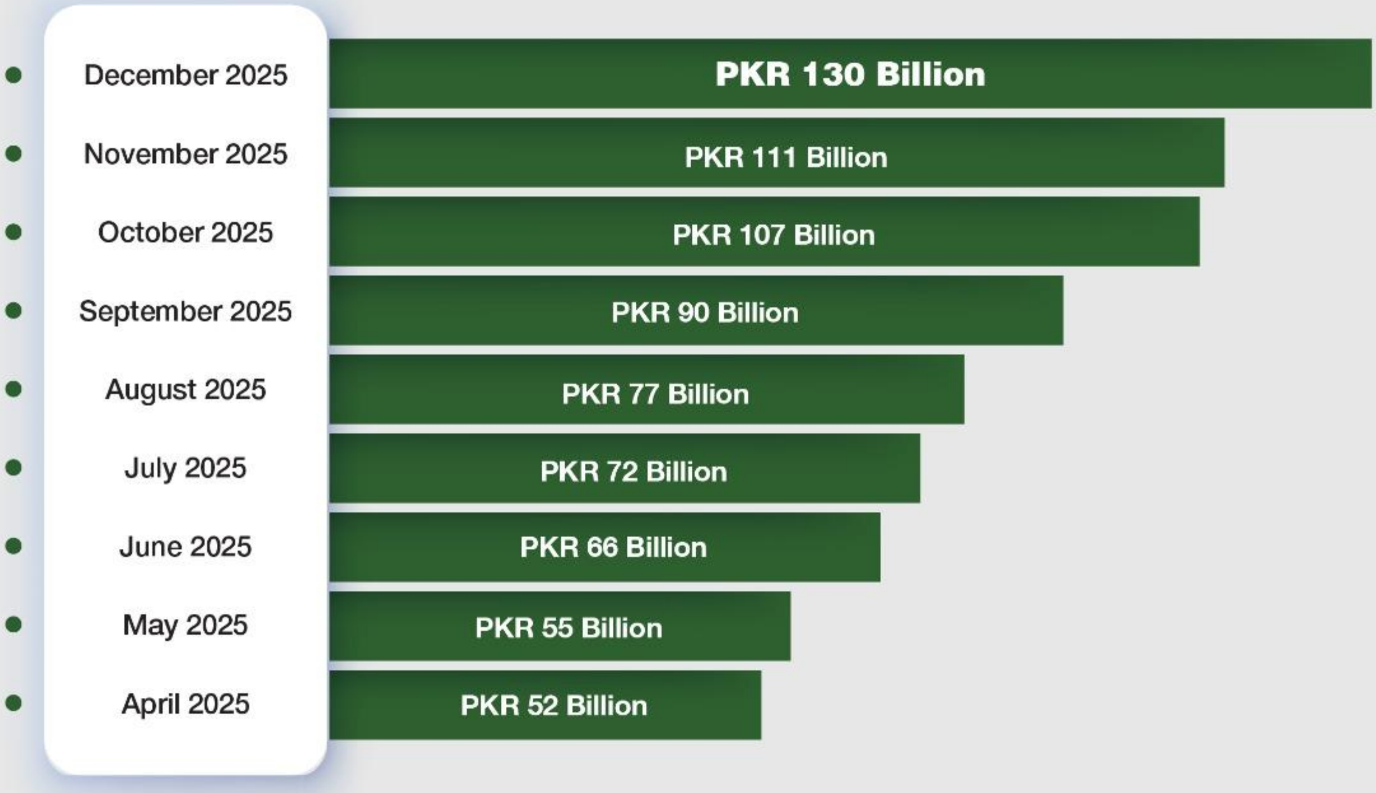
# PKR 130 BILLION

## Assets Under Management in **Nine Months**

## The FASTEST Growing AMC in Pakistan for 2025!

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**Risk Disclaimer:**
All investments in mutual funds and pension funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.

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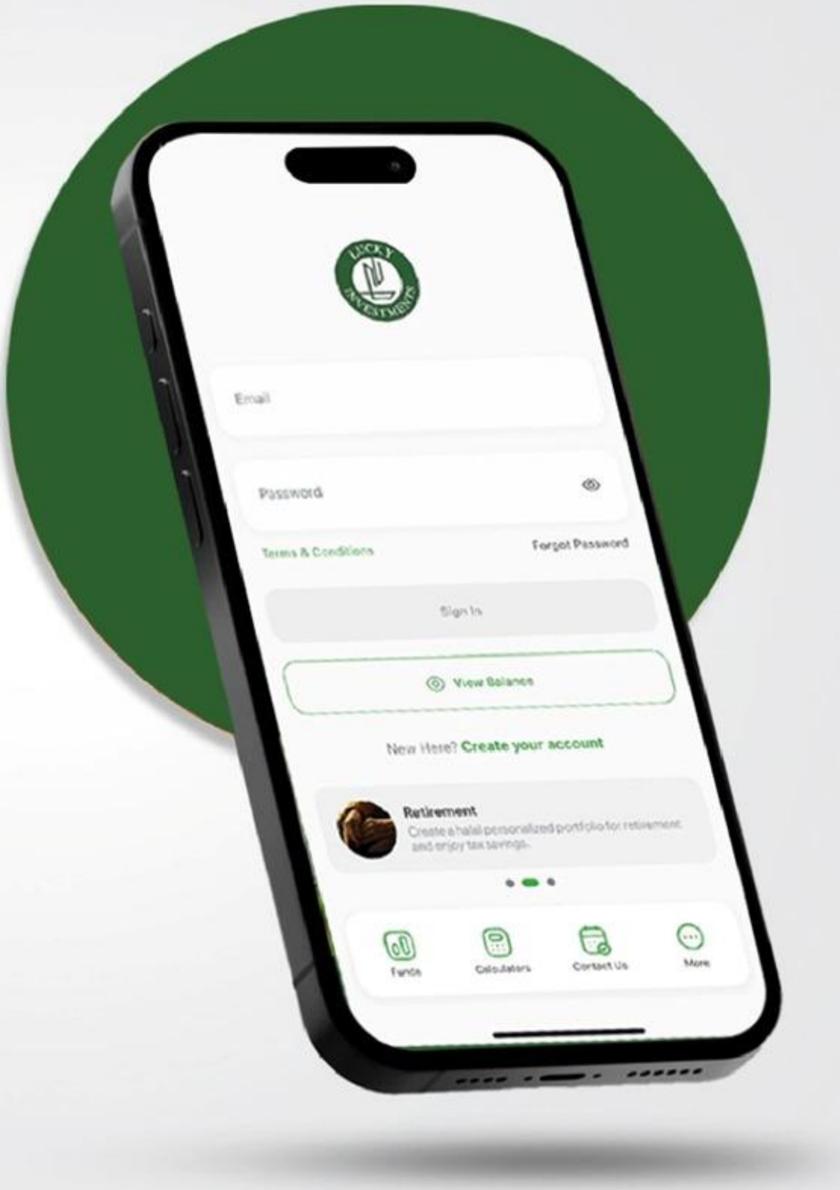
www.luckyinvestments.com.pk

Scan the QR code for more details

**Lucky Investments**

# THE WAIT IS OVER!

## Lucky Investments App is now **LIVE**




**Invest in Trust**

**Available on:**

Google Play   App Store

111-LUCKY-1 (582-591)
www.luckyinvestments.com.pk

PACRA Rating
**AM2++**

Scan the QR code for more details

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# LUCKY INVESTMENTS LIMITED

## RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES

| Name of Shariah Compliant Collective Investment Scheme | Symbol | Category of Shariah Compliant Collective Investment Scheme | Risk Profile | Risk of Principal Erosion | Credit Rating from PACRA |
|---|---|---|---|---|---|
| Lucky Islamic Money Market Fund | LIMMF | Shariah Compliant Money Market Scheme | Low | Low | AA+(f) |
| Lucky Islamic Cash Fund | LICF | Shariah Compliant Money Market Scheme | Low | Low | AA(f) |
| Lucky Islamic Income Fund | LIIF | Shariah Compliant Income Scheme | Medium | Medium | AA(f) |
| Lucky Islamic Stock Fund | LISF | Shariah Compliant Equity Scheme | High | High | Not Applicable |
| Lucky Islamic Energy Fund | LIEF | Shariah Compliant Sector (Equity) Scheme | High | High | Not Applicable |
| Lucky Islamic Fixed Term Fund | LIFTF | Shariah Compliant Fixed Rate/ Return Scheme | Low – Medium | Low – Medium | Not yet rated |

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document of the respective Fund(s) to understand the investment policies and risks involved. The products herein above have been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002)

# June 2026

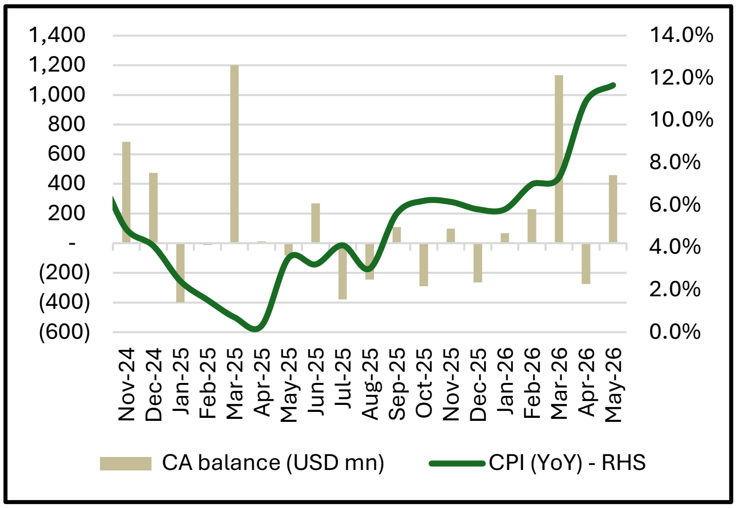
## Economic Review

Headline inflation in June 2026 was 11.07%, compared with 11.66% in May 2026; the increase is mainly attributable to a low base and higher fuel prices. Average inflation during FY26 was thus 7.05% against 4.49% in FY25. Core inflation however remained at around 7.34% vs. 7.61% in May.

Pakistan's current account (CA) had posted a surplus of USD 459mn in May 2026 against a deficit of USD 276mn in April 2026. Cumulatively, CA deficit during 11MFY26 stood at USD 255mn. Goods trade deficit decreased 2% MoM to USD 2.4bn; while remittances increased 20% MoM to USD 4.2bn because of Eid-ul-Adha falling during the month. Remittances during 11MFY26 were USD 40.1bn compared with USD 36.7bn in the same period last year. We expect the CA balance to remain within 0.5-1.0% of GDP for FY27e, based on strong support from remittances and moderate increase in goods trade deficit. SBP's Forex reserves were USD 16.5bn as on 24 June 2026 and expected to close at USD 18.4bn by end-FY26.

The SBP kept the policy rate unchanged at 11.5% given global commodity prices cooled off amid optimism for a resolution of the Middle East conflict.

**Inflation & CA balance**



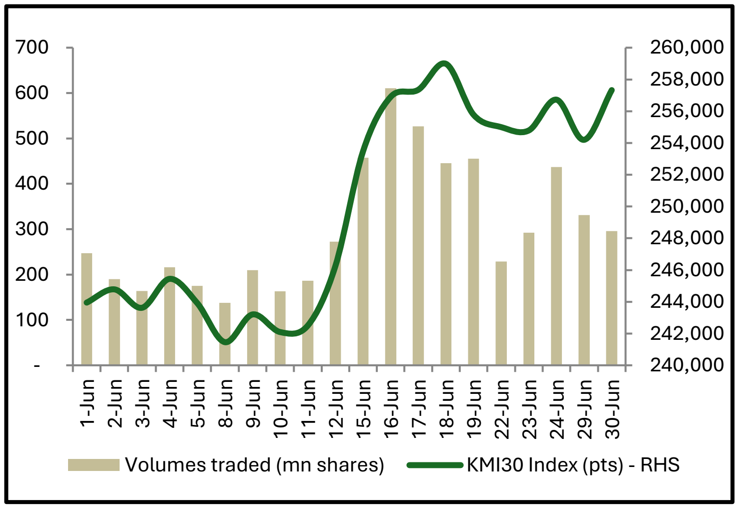

## Equity Market Review

The KSE-100 index showed continued recovery in June 2026 and rose 3.49%, while the KMI-30 index rose 2.58%. FY26 closed on a positive note as the KMI-30 index posted a solid return of 38.99% while KSE-100 returned 43.30%.

Key developments during the month included: (i) easing geopolitical tensions following encouraging talks with the US and Iran, which pushed global oil prices below USD 80/bbl; (ii) the unveiling of a PKR 18.7tn federal budget for FY27, which was moderately contractionary and lowered income tax rates and super tax; (iii) the government transferred a 66.67% stake in PIA to the Arif Habib led consortium; and (iv) the SBP held the policy rate at 11.50%.

Companies and Mutual Funds were among net buyers, of USD 229mn and USD 48mn respectively in June 2026. However, Insurance and Individuals were major net sellers, of USD 56mn and USD 26mn, respectively. Foreign investors were net sellers of USD182mn, which includes the sale of Rafhan Maize.

**KMI 30 Index & Market Volumes**

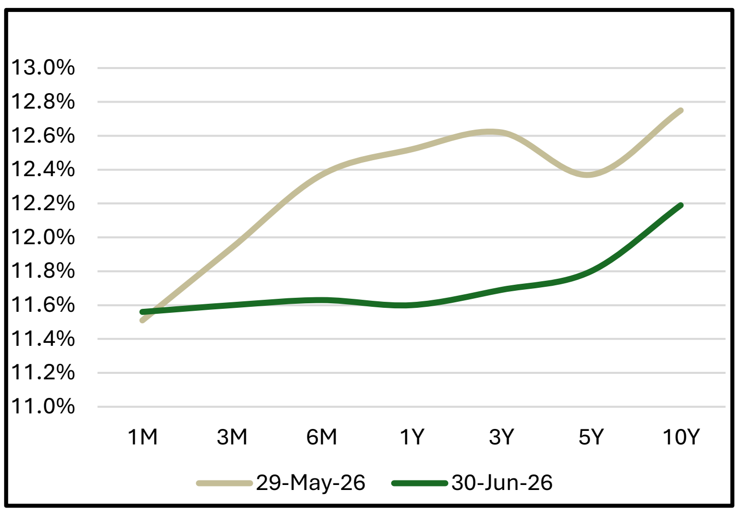



## Money Market Review

During June 2026, short-term interest rates declined significantly, with 3M, 6M, and 12M KIBOR falling by 45 bps to 88 bps to close at 11.79%, 11.80%, and 12.06%, respectively. Similarly, secondary market T-Bill yields declined by 34 to 92 bps, ending the month at 11.60%, 11.63%, and 11.60% for the 3M, 6M, and 12M tenors, respectively. Longer-tenor PIB yields also moved lower, decreasing 56 to 93 bps, with 3Y, 5Y, and 10Y PIBs closing at 11.69%, 11.80%, and 12.19%, respectively. In the primary market, the government conducted two Market Treasury Bill (MTB) auctions, accepting PKR 3.059tn against a target of PKR 3.200tn, with the majority of accepted amount concentrated in the 3-month tenor.

On the Islamic finance front, the government raised PKR 832.84 billion through auctions of 1Y, 3Y, 5Y, and 10Y floating-rate and fixed-rate Ijarah Sukuk, against total bids of PKR 2,893.91bn and a target of PKR 850bn. In the foreign exchange market, the PKR appreciated against the USD by PKR 0.34 in the interbank market and PKR 0.14 in the open market, closing the month at PKR 278.16 and PKR 279.42, respectively.

**Yield curve**



# Lucky Islamic Money Market Fund
# Fund Manager Report - June 2026

**Investment Objective**

The investment objective of the Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and Shariah Compliant windows of conventional Banks and any other Shariah compliant short-term securities and money market instruments.

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Money Market Scheme |
| AMC Rating | AM2++ by PACRA (March 03, 2026) |
| Fund Stability Rating | AA+(f) by PACRA (June 16, 2026) |
| Unit Type | Growth & Income |
| Risk Profile / Risk of principal erosion | Low / Principal at Low Risk |
| Launch Date | April 9, 2025 |
| Weighted Average Time to Maturity | 48 days |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | M/s. A.F Ferguson & Co. Chartered Accountants |
| Actual Rate of Management Fee | 0.33% per annum |
| Front End Load | 3.00% |
| Back End Load | NIL |
| Contingent Load | NIL |
| Minimum Investment | PKR 5,000/- and subsequently PKR 1,000/- |
| Benchmark | 90% three months PKISRV rates + 10% three months average of the highest rates on savings account of three AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. |
| Pricing Mechanism | Backward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Members of Investment Committee | |
|---|---|
| Mohammad Shoaib, CFA | Chief Executive Officer |
| Nabeel Malik | Chief Investment & Strategy Officer |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income |
| Muhammad Saad Ali, CFA | Head of Research |
| Owais Anwer | Head of Compliance & Risk Management |

| Portfolio Performance | |
|---|---|
| Portfolio Turnover Ratio (%) | 1.18 |
| Portfolio Information Ratio | 1.13 |
| Yield to Maturity (%) | 11.38 |
| Modified Duration (years) | 0.12 |
| Macaulay Duration (years) | 0.13 |

| Top Portfolio Holdings | Percentage of Total Assets |
|---|---|
| Engro Fertilizer Short Term Sukuk 3 | 2.83% |
| Gas & Oil Pakistan Limited Short Term Sukuk 1 | 1.51% |
| Lucky Electric Power Company Limited - STS 23 | 1.43% |
| PTCL Short Term Sukuk 17 | 1.39% |
| Airlink Short Term Sukuk 11 | 1.13% |
| PTCL Short Term Sukuk 16 B | 1.05% |
| Ismail Industries Limited STS 6 | 1.04% |
| Pakistan Cables Short Term Sukuk 1 | 0.98% |
| Select Technologies Short Term Sukuk 5 | 0.85% |
| PTCL Short Term Sukuk 18 | 0.78% |

| Asset Allocation | Percentage of Total Assets | |
|---|---|---|
| | May 2026 | June 2026 |
| Placements with Banks, DFIs. | 34.29% | 41.07% |
| Cash and Cash Equivalent | 26.03% | 25.36% |
| GoP Guaranteed Securities | 19.96% | 16.98% |
| Corporate Sukuk | 18.49% | 15.33% |
| Other receivables | 1.23% | 1.26% |

**The fund has exposure of 10.99% of Net Assets in GoP Issued Security (Listed on PSX) with maturity exceeding 6 months and up to 1 year**

| Credit Quality Rating | Percentage of Total Assets |
|---|---|
| AAA | 50.46% |
| AA+ | 32.57% |
| AA | 0.38% |
| A1+ | 9.48% |
| A1 | 5.84% |

| Fund Net Assets | May 2026 | June 2026 | MoM% |
|---|---|---|---|
| Net Assets (PKR Mn.) ** | 41,734 | 52,443 | 25.66% |
| Net Assets (excluding FoFs) (PKR Mn.) | 41,734 | 52,443 | 25.66% |
| NAV per unit (PKR) | 109.4616 | 100.3889 | -8.29% |
| Peer Group Average Return for June 2026 | | | 10.55% |
| 5 years Peer Group Average Return for June 2026 | | | 12.34% |

** This includes Rs. 0 invested by Fund of Funds

| Total Expense Ratio | MTD | YTD |
|---|---|---|
| Expense Ratio* | 0.54% | 0.55% |

*This includes 0.13% MTD and 0.14% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

| Performance – Annualized Return | 1M | 90 Days | 180 Days | FYTD | 1Yr | 3Yr | FY25* | Since Inception* |
|---|---|---|---|---|---|---|---|---|
| **LIMMF** | 10.83% | 10.29% | 9.86% | 10.25% | 10.25% | - | 10.65% | 9.92% |
| **Benchmark** | 10.46% | 9.63% | 9.11% | 9.37% | 9.37% | - | 10.40% | 9.57% |

| Monthly Performance | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LIMMF** | 10.41% | 10.07% | 9.81% | 9.77% | 9.98% | 9.89% | 10.11% | 9.62% | 9.53% | 8.90% | 9.82% | 9.97% |
| **Benchmark** | 10.45% | 10.07% | 9.66% | 9.49% | 9.37% | 9.66% | 9.51% | 8.52% | 8.67% | 8.59% | 9.00% | 9.44% |

*** Inception date (Performance start date) was April 9, 2025. NAV to NAV return with Dividend reinvested.**

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of Funds, at the discretion of the Management Company. Before making any investment decision, investors should review the latest monthly Fund Manager Report and Financial Statements.

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# Lucky Islamic Cash Fund
# Fund Manager Report - June 2026

**Investment Objective**

Lucky Islamic Cash Fund (LICF) investment objective is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and Shariah Compliant windows of conventional Banks and any other Shariah compliant short-term securities and money market instruments in a Shariah Compliant manner.

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Money Market Scheme |
| AMC Rating | AM2++ by PACRA (March 03, 2026) |
| Stability Rating | AA(f) by PACRA (April 07, 2026) |
| Unit Type | Growth & Income |
| Risk Profile / Risk of principal erosion | Low / Principal at Low Risk |
| Launch Date | 16 January, 2026 |
| Weighted Average Time to Maturity | 34 days |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | Yousuf Adil & Co. Chartered Accountants |
| Actual Rate of Management Fee | 0.36% per annum |
| Front End Load | 3.00% |
| Back End Load | NIL |
| Contingent Load | NIL |
| Minimum Investment | PKR 5,000/-and subsequently PKR 1,000/- |
| Benchmark | 90% three months PKISRV rates + 10% three months average of the highest rates on savings account of three AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. |
| Pricing Mechanism | Backward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu)<br>9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Members of Investment Committee | |
|---|---|
| Mohammad Shoaib, CFA | Chief Executive Officer |
| Nabeel Malik | Chief Investment & Strategy Officer |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income |
| Muhammad Saad Ali, CFA | Head of Research |
| Owais Anwer | Head of Compliance & Risk Management |
| **Portfolio Performance** | |
| Portfolio Turnover Ratio (%) | 0.00 |
| Portfolio Information Ratio | 1.10 |
| Yield to Maturity (%) | 11.58 |
| Modified Duration (years) | 0.09 |
| Macaulay Duration (years) | 0.09 |

| Top Portfolio Holdings | Percentage of Total Assets |
|---|---|
| Select Technologies Short Term Sukuk 5 | 8.08% |
| PTCL Short Term Sukuk 19 | 4.49% |
| Citi Pharma Short Term Sukuk 4 | 4.04% |
| Airlink Short Term Sukuk 9 | 1.97% |
| Ismail Industries Limited STS 6 | 0.90% |

| Asset Allocation | Percentage of Total Assets | |
|---|---|---|
| | May 2026 | June 2026 |
| Cash and Cash Equivalent | 79.55% | 46.97% |
| Placements with Banks, DFIs | 16.49% | 32.52% |
| Corporate Sukuk | 3.00% | 19.47% |
| Other receivables | 0.96% | 1.04% |
| **Non-Compliance Disclosure** | **Percentage of Net Assets** | **Per Entity Regulatory Limit** |
| Meezan Bank Limited - COI | 16.22% | 15.00% |

| Credit Quality Rating | Percentage of Total Assets |
|---|---|
| AAA | 67.03% |
| AA+ | 12.46% |
| A1+ | 4.49% |
| A1 | 14.99% |

| Fund Net Assets | May 2026 | June 2026 | MoM% |
|---|---|---|---|
| Net Assets (PKR Mn.) ** | 5,335 | 5,550 | 4.03% |
| Net Assets (excluding FoFs) (PKR Mn.) | 5,335 | 5,550 | 4.03% |
| NAV per unit (PKR) | 100.6883 | 100.0305 | -0.65% |
| Peer Group Average Return for June 2026 | | | 10.55% |
| 5 years Peer Group Average Return for June 2026 | | | 12.34% |
| ** This includes Rs. 0 invested by Fund of Funds | | | |

| Total Expense Ratio | MTD | YTD |
|---|---|---|
| Expense Ratio* | 0.62% | 0.30% |
| *This includes 0.14% MTD and 0.06% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%. | | |

| Performance – Annualized Return | 1M | 90 Days | 180 Days | FYTD* | 1Yr | 3Yr | FY25 | Since Inception* |
|---|---|---|---|---|---|---|---|---|
| **LICF** | 10.89% | 10.44% | - | 10.04% | - | - | - | 10.04% |
| **Benchmark** | 10.46% | 9.63% | - | 9.11% | - | - | - | 9.11% |

| Monthly Performance | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 |
|---|---|---|---|---|---|---|---|---|---|
| **LICF** | - | - | - | - | 8.67% | 9.51% | 9.51% | 9.50% | 10.67% |
| **Benchmark** | - | - | - | - | 8.52% | 8.67% | 8.59% | 9.00% | 9.44% |

*** Inception date (Performance start date) was January 16, 2026. NAV to NAV return with Dividend reinvested.**

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).

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# Lucky Islamic Income Fund
# Fund Manager Report - June 2026

**Investment Objective**

The Objective of the Fund is to generate long-term, and risk adjusted returns by investing in Shariah Compliant securities and Shariah Compliant debt instruments in accordance with Shariah Compliant Islamic Income Category.

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Income Scheme |
| AMC Rating | AM2++ by PACRA (March 03, 2026) |
| Stability Rating | AA(f) by PACRA (June 16, 2026) |
| Unit Type | Growth & Income |
| Risk Profile / Risk of principal erosion | Medium / Principal at Medium Risk |
| Launch Date | April 25, 2025 |
| Weighted Average Time to Maturity | 52 days |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | M/s. A.F Ferguson & Co. Chartered Accountants |
| Actual Rate of Management Fee | 0.42% per annum |
| Front End Load | 3.00% |
| Back End Load | NIL |
| Contingent Load | NIL |
| Minimum Investment | PKR 5,000/-and subsequently PKR 1,000/- |
| Benchmark | 75% Six (6) Months PKISRV Rates +25% Six (6) Months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. |
| Pricing Mechanism | Forward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu)<br>9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Members of Investment Committee | |
|---|---|
| Mohammad Shoaib, CFA | Chief Executive Officer |
| Nabeel Malik | Chief Investment & Strategy Officer |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income |
| Muhammad Saad Ali, CFA | Head of Research |
| Owais Anwer | Head of Compliance & Risk Management |

| Portfolio Performance | |
|---|---|
| Portfolio Turnover Ratio (%) | 0.23 |
| Portfolio Information Ratio | 1.43 |
| Yield to Maturity (%) | 11.40 |
| Modified Duration (years) | 0.13 |
| Macaulay Duration (years) | 0.14 |

| Top Portfolio Holdings | Percentage of Total Assets |
|---|---|
| Lucky Electric Power Company Limited - STS 23 | 4.88% |
| PTCL Short Term Sukuk 17 | 4.72% |
| Gas & Oil Pakistan Limited Short Term Sukuk 1 | 3.83% |
| PTCL Short Term Sukuk 16 B | 3.60% |
| PTCL Short Term Sukuk 18 | 2.67% |
| Airlink Short Term Sukuk 11 | 2.56% |
| Airlink Short Term Sukuk 10 | 1.85% |
| PTCL Short Term Sukuk 19 | 1.61% |
| Pakistan Cables Short Term Sukuk 1 | 1.16% |
| Airlink Short Term Sukuk 9 | 0.92% |

| Asset Allocation | Percentage of Total Assets | |
|---|---|---|
| | May 2026 | June 2026 |
| Cash & Cash Equivalents | 26.56% | 34.78% |
| Corporate Sukuk | 32.13% | 30.08% |
| Placements with Banks, DFIs, NBFCs & Modarabas | 32.11% | 26.37% |
| GoP Guaranteed Securities | 7.49% | 6.70% |
| Other Receivables | 1.71% | 2.07% |

| Non-Compliance Disclosure | Percentage of Net Assets | Per Entity Regulatory Limit |
|---|---|---|
| First Habib Modaraba - COM | 16.98% | 15.00% |

| Credit Quality Rating | Percentage of Total Assets |
|---|---|
| AAA | 19.27% |
| AA+ | 48.10% |
| AA | 0.60% |
| AA- | 0.48% |
| A1+ | 21.30% |
| A1 | 8.17% |

| Fund Net Assets | May 2026 | June 2026 | MoM% |
|---|---|---|---|
| Net Assets (Rs. Mn)** | 13,668 | 15,314 | 12.04% |
| Net Assets (excluding FoFs) (Rs. Mn) | 13,668 | 15,314 | 12.04% |
| NAV per unit (Rs.) | 109.5499 | 100.2841 | -8.46% |
| Peer Group Average Return for June 2026 | | | 11.43% |
| 5 years Peer Group Average Return for June 2026 | | | 11.51% |

** This includes Rs. 0 invested by Fund of Funds

| Total Expense Ratio | MTD | YTD |
|---|---|---|
| Expense Ratio* | 0.68% | 0.75% |

*This includes 0.15% MTD and 0.16% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

| Performance – Annualized Return | 1M | 90 Days | 180 Days | FYTD | 1Yr | 3Yr | FY25* | Since Inception* |
|---|---|---|---|---|---|---|---|---|
| **LIIF** | 10.57% | 10.13% | 9.76% | 10.38% | 10.38% | - | 10.59% | 10.58% |
| **Benchmark** | 9.60% | 9.67% | 9.48% | 9.43% | 9.43% | - | 10.69% | 9.68% |

| Monthly Performance | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LIIF** | 10.36% | 10.29% | 10.22% | 10.17% | 10.14% | 10.11% | 10.58% | 9.91% | 9.38% | 8.00% | 9.55% | 10.02% |
| **Benchmark** | 10.84% | 10.06% | 9.29% | 9.19% | 9.14% | 9.36% | 9.30% | 9.21% | 9.37% | 9.24% | 9.69% | 9.74% |

*** Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.**

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.



The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).

# Lucky Islamic Stock Fund
# Fund Manager Report - June 2026

**Investment Objective**

The objective of the Fund is to provide long-term capital growth through an actively managed portfolio of Shariah Compliant listed equity securities with prudent and professional management.

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Equity Scheme |
| Asset Manager Rating | AM2++ by PACRA (March 03, 2026) |
| Stability Rating | Not applicable |
| Unit Type | Growth |
| Risk Profile/ Risk of principal erosion | High / Principal at High Risk |
| Launch Date | April 25, 2025 |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | M/s. A.F Ferguson & Co. Chartered Accountants |
| Actual rate of Management Fee | 3.00% per annum |
| Front End Load | 3.00% |
| Back End Load | NIL |
| Contingent Load | NIL |
| Minimum Investment | PKR 5,000/-and subsequently PKR. 1,000/- |
| Benchmark | KMI 30 Index |
| Pricing Mechanism | Forward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Portfolio Performance | |
|---|---|
| Portfolio Turnover Ratio (%) | 151.06 |
| Portfolio Information Ratio | 0.14 |
| Beta (β) | 0.94 |
| Standard Deviation | 6.72 |

| Total Expense Ratio | MTD | YTD |
|---|---|---|
| Expense Ratio* | 4.40% | 4.29% |

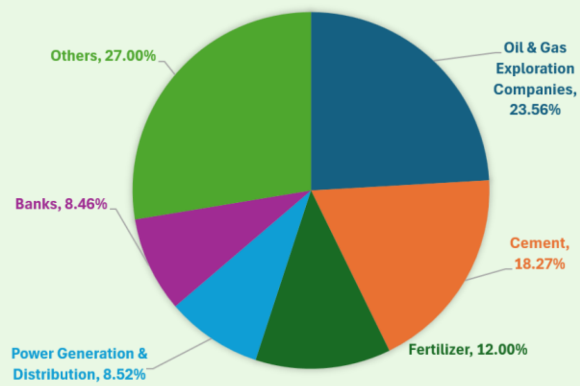
*This includes 0.65% MTD and 0.64% YTD representing Government Levy, SECP Fee and Sales tax (Annualized). Selling and Marketing Expenses are 0%.

| Members of Investment Committee | |
|---|---|
| Mohammad Shoaib, CFA | Chief Executive Officer |
| Nabeel Malik | Chief Investment & Strategy Officer |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income |
| Muhammad Saad Ali, CFA | Head of Research |
| Owais Anwer | Head of Compliance & Risk Management |

| Top Ten Equity Holdings | Percentage of Total Assets |
|---|---|
| Fauji Fertilizer Company Limited | 10.63% |
| Oil & Gas Development Company Limited | 9.24% |
| Meezan Bank Limited | 8.17% |
| Pakistan Petroleum Limited | 8.13% |
| Lucky Cement Limited | 8.09% |
| The Hub Power Company Limited | 7.77% |
| Engro Holdings Limited | 6.54% |
| Mari Energies Limited | 6.19% |
| Systems Limited | 4.60% |
| Attock Refinery Limited | 2.41% |

| Asset Allocation | Percentage of Total Assets | |
|---|---|---|
| | May 2026 | June 2026 |
| Equities | 96.75% | 97.82% |
| Other Receivables | 1.98% | 1.99% |
| Cash | 1.25% | 0.18% |
| Preliminary Expenses & Flotation Cost | 0.02% | 0.02% |

**Sector Allocation**




| Fund Net Assets | May 2026 | June 2026 | MoM% |
|---|---|---|---|
| Net Assets (Rs. Mn) ** | 19,908 | 16,043 | -19.41% |
| Net Assets (excluding FoFs) (Rs. Mn) | 19,908 | 16,043 | -19.41% |
| NAV per unit (Rs.) | 138.1443 | 138.8637 | 0.52% |
| Peer Group Average Return for June 2026 | | | 3.83% |
| 5 years Peer Group Average Return for June 2026 | | | 2.26% |

*** This includes Rs. 0 investment by Fund of Funds*

| Performance – Cumulative Return | 1M | 90 Days | 180 Days | FYTD | 1Yr | 3Yr | FY25* | Since Inception* |
|---|---|---|---|---|---|---|---|---|
| **LISF** | 2.90% | 14.47% | 1.10% | 32.41% | 32.41% | - | 7.36% | 42.15% |
| **Benchmark** | 2.73% | 14.16% | 2.65% | 39.18% | 39.18% | - | 6.42% | 48.11% |

| Monthly Performance | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LISF** | 3.63% | 3.90% | 6.82% | 14.85% | -5.36% | 3.98% | 3.60% | 4.23% | -10.02% | -9.19% | 8.44% | 7.22% |
| **Benchmark** | 2.35% | 6.50% | 7.85% | 15.96% | -5.51% | 2.84% | 3.85% | 5.03% | -9.85% | -8.18% | 8.34% | 7.01% |

*** Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.**



The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).

# Lucky Islamic Energy Fund
# Fund Manager Report - June 2026

**Investment Objective**

The Investment objective of the Lucky Islamic Energy Fund is to seek long-term capital growth through investments in Shariah-compliant listed equity securities, primarily from the Energy sector.

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Sector (Equity) Scheme |
| Asset Manager Rating | AM2++ by PACRA (March 03, 2026) |
| Stability Rating | Not applicable |
| Unit Type | Growth |
| Risk Profile/ Risk of principal erosion | High / Principal at High Risk |
| Launch Date | January 01, 2026 |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | Yousuf Adil & Co. Chartered Accountants |
| Actual rate of Management Fee | 3.00% per annum |
| Front End Load | 3.00% |
| Back End Load | NIL |
| Contingent Load | NIL |
| Minimum Investment | PKR 5,000/-and subsequently PKR 1,000/- |
| Benchmark | KMI 30 Index |
| Pricing Mechanism | Forward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Portfolio Performance | |
|---|---|
| Portfolio Turnover Ratio (%) | 83.86 |
| Portfolio Information Ratio | -0.89 |
| Beta (β) | 1.12 |
| Standard Deviation | 9.01 |

| Total Expense Ratio | MTD | YTD |
|---|---|---|
| Expense Ratio* | 7.03% | 2.79% |

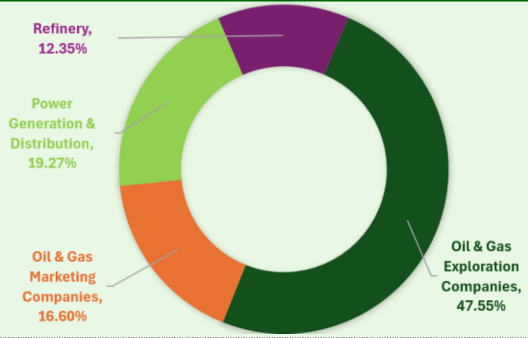
*This includes 0.97% MTD and 0.40% YTD representing Government Levy, SECP Fee and Sales tax (Annualized). Selling and Marketing Expenses are 0%.

| Members of Investment Committee | |
|---|---|
| Mohammad Shoaib, CFA | Chief Executive Officer |
| Nabeel Malik | Chief Investment & Strategy Officer |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income |
| Muhammad Saad Ali, CFA | Head of Research |
| Owais Anwer | Head of Compliance & Risk Management |

| Top Ten Equity Holdings | Percentage of Total Assets |
|---|---|
| Oil & Gas Development Company Limited | 19.43% |
| Pakistan Petroleum Limited | 19.30% |
| The Hub Power Company Limited | 15.77% |
| Attock Refinery Limited | 10.16% |
| Mari Energies Limited | 8.83% |
| Sui Northern Gas Pipelines Limited | 7.39% |
| Pakistan State Oil Company Limited | 6.80% |
| K-Electric Limited | 3.50% |
| National Refinery Limited | 1.79% |
| Sitara Petroleum Service Limited | 1.77% |

| Asset Allocation | Percentage of Total Assets | |
|---|---|---|
| | May 2026 | June 2026 |
| Equities | 97.30% | 95.78% |
| Cash | 2.59% | 3.85% |
| Other Receivables | 0.05% | 0.32% |
| Preliminary Expense and Flotation Cost | 0.07% | 0.05% |

**Sector Allocation**




| Fund Net Assets | May 2026 | June 2026 | MoM% |
|---|---|---|---|
| Net Assets (Rs. Mn) ** | 2,744 | 3,786 | 37.96% |
| Net Assets (excluding FoFs) (Rs. Mn) | 2,744 | 3,786 | 37.96% |
| NAV per unit (Rs.) | 98.7003 | 99.4892 | 0.80% |
| Peer Group Average Return for June 2026 | | | 1.06% |
| 5 years Peer Group Average Return for June 2026 | | | 1.59% |

*** This includes Rs. 0 invested by Fund of Funds*

| Performance – Cumulative Return | 1M | 90 Days | 180 Days | FYTD* | 1Yr | 3Yr | Since Inception* |
|---|---|---|---|---|---|---|---|
| **LIEF** | 0.80% | 12.57% | -0.51% | -0.51% | - | - | -0.51% |
| **Benchmark** | 2.73% | 14.16% | 2.65% | 2.65% | - | - | 2.65% |

| Monthly Performance – Cumulative Return | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 |
|---|---|---|---|---|---|---|---|---|
| **LIEF** | - | - | - | 5.58% | -13.79% | -6.96% | 10.09% | 5.88% |
| **Benchmark** | - | - | - | 5.03% | -9.85% | -8.18% | 8.34% | 7.01% |

*** Inception date (Performance start date) was Jan 01, 2026. NAV to NAV return with Dividend reinvested.**

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).

# Lucky Islamic Fixed Term Fund Plan 20
# Managed under Lucky Islamic Fixed Term Fund
# Fund Manager Report - June 2026

**Investment Objective**

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Fixed Rate / Return |
| AMC Rating | AM2++ by PACRA (March 03, 2026) |
| Fund Stability Rating | - |
| Unit Type | Type A Units |
| Risk Profile / Risk of principal erosion | Low / Principal at Low Risk |
| Launch Date | 12th June 2026 |
| IPO / Subscription period | 12 June 2026/ 15 June 2026 to 30 June 2026 |
| Weighted Average Time to Maturity | 15 days |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | M/s. A.F Ferguson & Co. Chartered Accountants |
| Actual Rate of Management Fee | 0.08% per annum |
| Front End Load | NIL |
| Back End Load | NIL |
| Contingent Load | NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property. |
| Minimum Subscription | PKR 100,000/ |
| Benchmark | PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan. |
| Pricing Mechanism | Forward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Asset Allocation | Percentage of Total Assets |
|---|---|
| Placements with Banks & DFIs | 99.46% |
| Other Receivables | 0.52% |
| Cash & Cash Equivalents | 0.02% |

| Fund Net Assets | June 2026 |
|---|---|
| Net Assets (Rs. Mn) ** | 10,048 |
| Net Assets (excluding FoFs) (Rs. Mn) | 10,048 |
| NAV per unit (Rs.) | 100.0320 |

*** This includes Rs. 0 invested by Fund of Funds*

| Credit Quality Rating | Percentage of Total Assets |
|---|---|
| AAA | 0.02% |
| AA+ | 99.46% |

| Total Expense Ratio | MTD | YTD |
|---|---|---|
| Expense Ratio* | 0.25% | 0.01% |

*This includes 0.09% MTD and 0.00% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

| Portfolio Performance | |
|---|---|
| Portfolio Turnover Ratio (%) | 0.00 |
| Portfolio Information Ratio | - |
| Yield to Maturity (%) | 11.99 |
| Modified Duration (years) | 0.04 |
| Macaulay Duration (years) | 0.04 |

| Members of Investment Committee | |
|---|---|
| Mohammad Shoaib, CFA | Chief Executive Officer |
| Nabeel Malik | Chief Investment & Strategy Officer |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income |
| Muhammad Saad Ali, CFA | Head of Research |
| Owais Anwer | Head of Compliance & Risk Management |

**Expected Return 11.40% to 11.80%**

| Performance – Annualized Return | 1M | 90 Days | 180 Days | FYTD | 1Yr | 3Yr | Since inception |
|---|---|---|---|---|---|---|---|
| **LIFTFP 20** | 11.74% | - | - | 11.74% | - | - | 11.74% |
| **Benchmark** | 11.23% | - | - | 11.23% | - | - | 11.23% |

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).

Lucky Investments
Invest with Trust

# Lucky Islamic Fixed Term Fund Plan 21
# Managed under Lucky Islamic Fixed Term Fund
# Fund Manager Report - June 2026

**Investment Objective**

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Fixed Rate / Return |
| AMC Rating | AM2++ by PACRA (March 03, 2026) |
| Fund Stability Rating | - |
| Unit Type | Type A Units |
| Risk Profile / Risk of principal erosion | Low / Principal at Low Risk |
| Launch Date | 18th June, 2026 |
| IPO / Subscription period | 18th June 2026/ 19th June 2026 to 30th June 2026 |
| Weighted Average Time to Maturity | 20 days |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | M/s. A.F Ferguson & Co. Chartered Accountants |
| Actual Rate of Management Fee | 0.08% per annum |
| Front End Load | NIL |
| Back End Load | NIL |
| Contingent Load | NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property. |
| Minimum Subscription | PKR 100,000/ |
| Benchmark | PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan. |
| Pricing Mechanism | Forward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Members of Investment Committee | |
|---|---|
| Mohammad Shoaib, CFA | Chief Executive Officer |
| Nabeel Malik | Chief Investment & Strategy Officer |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income |
| Muhammad Saad Ali, CFA | Head of Research |
| Owais Anwer | Head of Compliance & Risk Management |

| Asset Allocation | Percentage of Total Assets |
|---|---|
| Placements with Banks & DFIs | 99.60% |
| Other Receivables | 0.38% |
| Cash & Cash Equivalents | 0.02% |

| Fund Net Assets | June 2026 |
|---|---|
| Net Assets (Rs. Mn) ** | 11,845 |
| Net Assets (excluding FoFs) (Rs. Mn) | 11,845 |
| NAV per unit (Rs.) | 100.0315 |

*** This includes Rs. 0 invested by Fund of Funds*

| Credit Quality Rating | Percentage of Total Assets |
|---|---|
| AA+ | 99.62% |

| Total Expense Ratio | MTD | YTD |
|---|---|---|
| Expense Ratio* | 0.22% | 0.01% |

*This includes 0.08% MTD and 0.00% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

| Portfolio Performance | |
|---|---|
| Portfolio Turnover Ratio (%) | 0.00 |
| Portfolio Information Ratio | - |
| Yield to Maturity (%) | 11.75 |
| Modified Duration (years) | 0.05 |
| Macaulay Duration (years) | 0.05 |

**Expected Return 11.00% p.a. to 11.50%**

| Performance – Annualized Return | 1M | 90 Days | 180 Days | FYTD | 1Yr | 3Yr | Since inception |
|---|---|---|---|---|---|---|---|
| **LIFTFP 21** | 11.53% | - | - | 11.53% | - | - | 11.53% |
| **Benchmark** | 12.01% | - | - | 12.01% | - | - | 12.01% |

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.



The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).

# Lucky Islamic Fixed Term Fund Plan 22
# Managed under Lucky Islamic Fixed Term Fund
# Fund Manager Report - June 2026

**Investment Objective**

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Fixed Rate / Return |
| AMC Rating | AM2++ by PACRA (March 03, 2026) |
| Fund Stability Rating | - |
| Unit Type | Type A Units |
| Risk Profile / Risk of principal erosion | Low / Principal at Low Risk |
| Launch Date | 19th June, 2026 |
| IPO / Subscription period | 19th June 2026/ 22th June 2026 to 10th July 2026 |
| Weighted Average Time to Maturity | 1 day |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | M/s. A.F Ferguson & Co. Chartered Accountants |
| Actual Rate of Management Fee | 0.08% per annum |
| Front End Load | NIL |
| Back End Load | NIL |
| Contingent Load | NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property. |
| Minimum Subscription | PKR 100,000/ |
| Benchmark | PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan. |
| Pricing Mechanism | Forward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Members of Investment Committee | |
|---|---|
| Mohammad Shoaib, CFA | Chief Executive Officer |
| Nabeel Malik | Chief Investment & Strategy Officer |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income |
| Muhammad Saad Ali, CFA | Head of Research |
| Owais Anwer | Head of Compliance & Risk Management |

| Asset Allocation | Percentage of Total Assets |
|---|---|
| Cash & Cash Equivalents | 99.73% |
| Other Receivables | 0.27% |

| Fund Net Assets | June 2026 |
|---|---|
| Net Assets (Rs. Mn) ** | 9,995 |
| Net Assets (excluding FoFs) (Rs. Mn) | 9,995 |
| NAV per unit (Rs.) | 100.0322 |

*** This includes Rs. 0 invested by Fund of Funds*

| Credit Quality Rating | Percentage of Total Assets |
|---|---|
| AAA | 99.73% |

| Total Expense Ratio | MTD | YTD |
|---|---|---|
| Expense Ratio* | 0.48% | 0.01% |

*This includes 0.48% MTD and 0.00% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

| Portfolio Performance | |
|---|---|
| Portfolio Turnover Ratio (%) | 0.00 |
| Portfolio Information Ratio | - |
| Yield to Maturity (%) | 12.20 |
| Modified Duration (years) | 0.00 |
| Macaulay Duration (years) | 0.00 |

**Expected Return 11.00% - 12.00%**

| Performance – Annualized Return | 1M | 90 Days | 180 Days | FYTD | 1Yr | 3Yr | Since inception |
|---|---|---|---|---|---|---|---|
| **LIFTFP 22** | 11.73% | - | - | 11.73% | - | - | 11.73% |
| **Benchmark** | 12.40% | - | - | 12.40% | - | - | 12.40% |

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.



The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).

# Lucky Islamic Pension Fund
# Fund Manager Report - June 2026



**Investment Objective**

To provide a secure source of retirement savings and regular income after retirement to the Participants.

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Voluntary Pension Scheme |
| Pension Fund Manager Rating | AM2++ by PACRA (March 03, 2026) |
| Risk Profile/ Risk of principal erosion | Lower to High (As per Allocation Scheme) |
| Launch Date | November 10, 2025 |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | M/s. A.F Ferguson & Co. Chartered Accountants |
| Actual rate of Management Fee | Equity Sub Fund – 1.50%<br>Debt Sub Fund –0.10%<br>Money Market Sub Fund –0.10%<br>Gold Sub Fund – 1.50% |
| Front End Load | Up to 3.00% on all contributions |
| Back End Load | NIL |
| Contingent Load | NIL |
| Minimum Contribution Amount | Rs. 1,000/- |
| Benchmark | **Equity Sub Fund** – KMI-30 Index.<br>**Debt Sub Fund** – 75% Twelve (12) months PKISRV +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP.<br>**Money Market Sub Fund** – 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rate on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP.<br>**Gold Sub Fund** – Combination of 70% of relevant commodity's future contract at PMEX and 30% average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic window of Conventional Banks as selected by MUFAP. |
| Pricing Mechanism | Forward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Members of Investment Committee | |
|---|---|
| Mohammad Shoaib, CFA | Chief Executive Officer |
| Nabeel Malik | Chief Investment & Strategy Officer |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income |
| Muhammad Saad Ali, CFA | Head of Research |
| Owais Anwer | Head of Compliance & Risk Management |

| NAV Per Unit | May 2026 | June 2026 | MoM |
|---|---|---|---|
| LIPF – ESF | 108.1364 | 111.9469 | 3.52% |
| LIPF – DSF | 105.3392 | 106.2089 | 0.83% |
| LIPF – MMSF | 105.4179 | 106.2309 | 0.77% |
| LIPF – GSF* | 106.1056 | 100.8983 | -4.91% |

* Price Adjustment Charge (PAC) of 1% shall be added to NAV to determine Offer Price, and 1% shall be deducted from NAV to determine Redemption Price

| Top Holding – LIPF Equity Sub Fund | Percentage of Total Assets |
|---|---|
| Oil & Gas Development Company Limited | 9.44% |
| Fauji Fertilizer Company Limited | 9.28% |
| Meezan Bank Limited | 8.62% |
| Pakistan Petroleum Limited | 8.33% |
| Lucky Cement Limited | 8.09% |
| The Hub Power Company Limited | 7.72% |
| Engro Holdings Limited | 6.24% |
| Mari Energies Limited | 5.45% |
| Systems Limited | 4.13% |
| Service Long March Tyres Limited | 2.56% |

| Sector Allocation – LIPF Equity Sub Fund | Percentage of Total Assets |
|---|---|
| Oil & Gas Exploration Companies | 23.22% |
| Cement | 17.70% |
| Fertilizer | 11.02% |
| Banks | 8.62% |
| Power Generation & Distribution | 8.47% |
| Others | 27.55% |

| Asset Allocation - LIPF Equity Sub Fund | Percentage of Total Assets |
|---|---|
| Equities | 96.58% |
| Cash | 2.22% |
| Other Receivables | 1.20% |
| Preliminary Expense and Flotation Cost | 0.00% |

| Asset Allocation - Debt Sub Fund | Percentage of Total Assets |
|---|---|
| Cash and Cash Equivalent | 35.12% |
| Corporate Sukuk | 24.74% |
| GoP Guaranteed Securities | 20.99% |
| Placements with Banks, DFIs. | 18.28% |
| Other receivables | 0.87% |

| Asset Allocation - Money Market Sub Fund | Percentage of Total Assets |
|---|---|
| Cash and Cash Equivalent | 42.28% |
| Corporate Sukuk | 25.61% |
| GoP Guaranteed Securities | 22.54% |
| Placements with Banks, DFIs. | 7.97% |
| Other receivables | 1.60% |

| Asset Allocation - Gold Sub Fund | |
|---|---|
| Gold | 70.93% |
| Cash* | 26.91% |
| Other Receivables | 2.17% |

*This includes 3.66% of Cash margin at PMEX

Please be advised that the Front-End Load up to 3.00% may be charged on the investment at the discretion of the Management Company.



The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).

# Lucky Islamic Pension Fund
# Fund Manager Report - June 2026



**Investment Objective**

To provide a secure source of retirement savings and regular income after retirement to the Participants.

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Voluntary Pension Scheme |
| Pension Fund Manager Rating | AM2++ by PACRA (March 03, 2026) |
| Risk Profile/ Risk of principal erosion | Lower to High (As per Allocation Scheme) |
| Launch Date | November 10, 2025 |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | M/s. A.F Ferguson & Co. Chartered Accountants |
| Actual rate of Management Fee | Equity Sub Fund – 1.50%<br>Debt Sub Fund –0.10%<br>Money Market Sub Fund –0.10%<br>Gold Sub Fund – 1.50% |
| Front End Load | Up to 3.00% on all contributions |
| Back End Load | NIL |
| Contingent Load | NIL |
| Minimum Contribution Amount | Rs. 1,000/- |
| Benchmark | **Equity Sub Fund** – KMI-30 Index.<br>**Debt Sub Fund** – 75% Twelves (12) months PKISRV +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP.<br>**Money Market Sub Fund** - 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rate on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP.<br>**Gold Sub Fund** – Combination of 70% of relevant commodity's future contract at PMEX and 30% average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic window of Conventional Banks as selected by MUFAP. |
| Pricing Mechanism | Forward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Fund Net Assets (PKR mn) | May 2026 | June 2026 | MoM |
|---|---|---|---|
| LIPF – ESF | 1,031 | 1,196 | 16.00% |
| LIPF – DSF | 68 | 101 | 48.53% |
| LIPF – MMSF | 70 | 93 | 32.86% |
| LIPF – GSF | 82 | 87 | 6.10% |
| **Total** | **1,251** | **1,477** | **18.07%** |

| Peer Group | June 2026 |
|---|---|
| LIPF – ESF | 4.40% |
| LIPF – DSF | 11.53% |
| LIPF – MMSF | 11.14% |

| Credit Quality Rating | LIPF – DSF | LIPF – MMSF |
|---|---|---|
| AAA | 20.99% | 22.54% |
| AA+ | 53.40% | 50.25% |
| AA | 6.93% | - |
| A1+ | 2.97% | 14.94% |
| A1 | 14.84% | 10.67% |

| Total Expense Ratio | LIPF – ESF | LIPF – DSF | LIPF – MMSF | LIPF – GSF |
|---|---|---|---|---|
| MTD | 2.38% | 2.07% | 2.11% | 3.01% |
| YTD | 1.97% | 0.93% | 0.83% | 2.04% |
| Gov Levi – MTD | 0.34% | 0.08% | 0.07% | 0.04% |
| Gov Levi – YTD | 0.27% | 0.05% | 0.07% | 0.04% |

| Portfolio Performance | LIPF – ESF | LIPF – DSF | LIPF – MMSF | LIPF – GSF |
|---|---|---|---|---|
| Portfolio Turnover Ratio (%) | 43.70 | 24.99 | 0.00 | 0.68 |
| Portfolio Information Ratio | 0.68 | 0.31 | -0.79 | -0.33 |
| Yield to Maturity (%) | - | 11.69 | 11.70 | - |
| Modified Duration (years) | - | 0.56 | 0.26 | - |
| Macaulay Duration (years) | - | 0.59 | 0.27 | - |
| WATM (days) | - | 216 | 97 | - |
| Beta (β) | 1.05 | - | - | 1.14 |
| Standard Deviation | 6.13 | - | - | 5.93 |

| Performance | 1M | 90 Days | 180 Days | FYTD* | 1Yr | 3Yr | 5Yr | 7Yr | 10Yr | Since Inception* |
|---|---|---|---|---|---|---|---|---|---|---|
| **LIPF – ESF** | **3.52%** | **15.39%** | **1.71%** | **11.95%** | **-** | **-** | **-** | **-** | **-** | **11.95%** |
| Benchmark | 2.73% | 14.16% | 2.65% | 10.22% | - | - | - | - | - | 10.22% |
| **LIPF – DSF** | **10.05%** | **9.04%** | **9.64%** | **9.77%** | **-** | **-** | **-** | **-** | **-** | **9.77%** |
| Benchmark | 9.68% | 9.72% | 9.66% | 9.80% | - | - | - | - | - | 9.80% |
| **LIPF – MMSF** | **9.38%** | **9.80%** | **9.59%** | **9.80%** | **-** | **-** | **-** | **-** | **-** | **9.80%** |
| Benchmark | 10.46% | 9.63% | 9.11% | 9.23% | - | - | - | - | - | 9.23% |
| **LIPF – GSF** | **-4.91%** | **-11.73%** | **1.02%** | **0.90%** | **-** | **-** | **-** | **-** | **-** | **0.90%** |
| Benchmark | -4.50% | -9.80% | 2.11% | 1.97% | - | - | - | - | - | 1.97% |

*** Inception date (Performance start date) was November 10, 2025.**

Please be advised that the Front-End Load up to 3.00% may be charged on the investment at the discretion of the Management Company.



The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).

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# Lucky Islamic Punjab Pension Fund
# Fund Manager Report - June 2026

**Investment Objective**

The Investment objective of Lucky Islamic Punjab Pension Fund is to provide a secure source of savings and regular income after retirement to the Employee(s).

| General Information | |
|---|---|
| Fund Type | An Open-End Scheme |
| Category | Shariah Compliant Voluntary Pension Scheme |
| AMC Rating | AM2++ by PACRA (March 03, 2026) |
| Fund Stability Rating | - |
| Risk Profile / Risk of principal erosion | Lower to High (As per Allocation Scheme) |
| Launch Date | 22nd December, 2025 |
| Weighted Average Time to Maturity | 1 day |
| Trustee | Central Depository Company of Pakistan Limited |
| Auditor | Yousuf Adil & Co. Chartered Accountants |
| Actual Rate of Management Fee | 0% per annum |
| Front End Load | NIL |
| Back End Load | NIL |
| Contingent Load | NIL. |
| Minimum Subscription | No Limit |
| Benchmark | **Money Market Sub Fund** - 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP |
| Pricing Mechanism | Forward |
| Dealing Days | Monday - Friday |
| Cut-off Time | 9:00 AM to 3:00 PM (Mon to Thu),<br>9:00 AM to 4:00 PM (Fri) |
| Leverage | NIL |

| Asset Allocation | Percentage of Total Assets |
|---|---|
| Cash & Cash Equivalents | 94.98% |
| Other Receivables | 5.02% |

| Fund Net Assets | May 2026 | June 2026 | MoM |
|---|---|---|---|
| Net Assets (Rs. Mn) ** | 0.52 | 0.52 | 0.82% |
| Net Assets (excluding FoFs) (Rs. Mn) | 0.52 | 0.52 | 0.82% |
| NAV per unit (Rs.) | 104.0383 | 104.8882 | 0.82% |
| *** This includes Rs. 0 invested by Fund of Funds* | | | |

| Credit Quality Rating | Percentage of Total Assets |
|---|---|
| AA+ | 94.98%% |

| Total Expense Ratio | MTD | YTD |
|---|---|---|
| Expense Ratio* | 0.72% | 0.39% |
| *This includes 0.16% MTD and 0.09% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%. | | |

| Portfolio Performance | |
|---|---|
| Portfolio Turnover Ratio (%) | 0.00 |
| Portfolio Information Ratio | -0.50 |
| Yield to Maturity (%) | 11.40 |
| Modified Duration (years) | 0.00 |
| Macaulay Duration (years) | 0.00 |

| Members of Investment Committee | |
|---|---|
| Mohammad Shoaib, CFA | Chief Executive Officer |
| Nabeel Malik | Chief Investment & Strategy Officer |
| Zohaib Saeed, CFA, ACCA | Head of Fixed Income |
| Muhammad Saad Ali, CFA | Head of Research |
| Owais Anwer | Head of Compliance & Risk Management |

| Performance – Annualized Return | 1M | 90 Days | 180 Days | FYTD* | 1Yr | 3Yr | Since inception* |
|---|---|---|---|---|---|---|---|
| **LIPPF – Money Market Sub Fund** | 9.94% | 9.80% | 9.45% | 9.39% | - | - | 9.39% |
| **Benchmark** | 10.46% | 9.63% | 9.11% | 9.17% | - | - | 9.17% |
| **Monthly Performance – Annualized Return** | **Oct-25** | **Dec-25** | **Jan-26** | **Feb-26** | **Mar-26** | **Apr-26** | **May-26** |
| **LIPPF – Money Market Sub Fund** | - | 7.99% | 10.42% | 9.06% | 9.07% | 9.34% | 9.86% |
| **Benchmark** | - | 9.51% | 8.52% | 8.67% | 8.59% | 9.00% | 9.44% |
| *** Inception date (Performance start date) was December 22, 2025.** | | | | | | | |

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# Investment Plan Summary - June 2026

(Amounts are in PKR)

| Fund Name | Risk Profile of CIS | Plan | Date of launch /IPO | Risk Profile of Plan | Net Assets | Active | Matured | Maturity Date | Year to date details of expenses charged | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Audit Fee | Shariah Advisor fee | Rating Fee | Formation cost | Other fixed cost |
| Lucky Islamic Fixed Term Fund | Principal at low – Medium | Lucky Islamic Fixed Term Fund Plan 20 | 12-Jun-26 | Principal at low risk | 10,048,300,072.91 | Active | - | 15-Jul-26 | - | 14,888.00 | - | 44,000.00 | - |
| Lucky Islamic Fixed Term Fund | Principal at low – Medium | Lucky Islamic Fixed Term Fund Plan 21 | 18-Jun-26 | Principal at low risk | 11,844,565,453.26 | Active | - | 20-Jul-26 | - | 13,170.00 | - | 100,000.00 | - |
| Lucky Islamic Fixed Term Fund | Principal at low – Medium | Lucky Islamic Fixed Term Fund Plan 22 | 19-Jun-26 | Principal at low risk | 9,994,839,835.45 | Active | - | 8-Oct-26 | - | 7,387.00 | - | 70,000.00 | - |

| Fund Name | Fund Category | Cumulative Net Assets | Total Number of Investment Plans (Active & Matured) | Number of Active Plans | Number of Matured Plans |
|---|---|---|---|---|---|
| Lucky Islamic Fixed Term Fund | Fixed Term | 31,887,705,362 | 22 | 3 | 19 |

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.



The products herein above have been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).

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