



Lucky Investments
Invest with Trust

PACRA Rating
AM2++

FUND MANAGER REPORT

PAKISTAN'S PREMIER SHARIAH COMPLIANT

Asset Management Company



Invest with Trust

June 2026

Dispute Resolution & Complaints Handling: Investors may lodge their complaints to Lucky Investments Limited through any of the following options to provide assistance: Call at (+92) 111-LUCKY1 (582-591), Email at info@luckyinvestments.com.pk, or Submit on our Website <https://www.luckyinvestments.com.pk>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

111-LUCKY-1 (582-591)
www.luckyinvestments.com.pk



Scan the QR code
to download the App



Lucky Investments

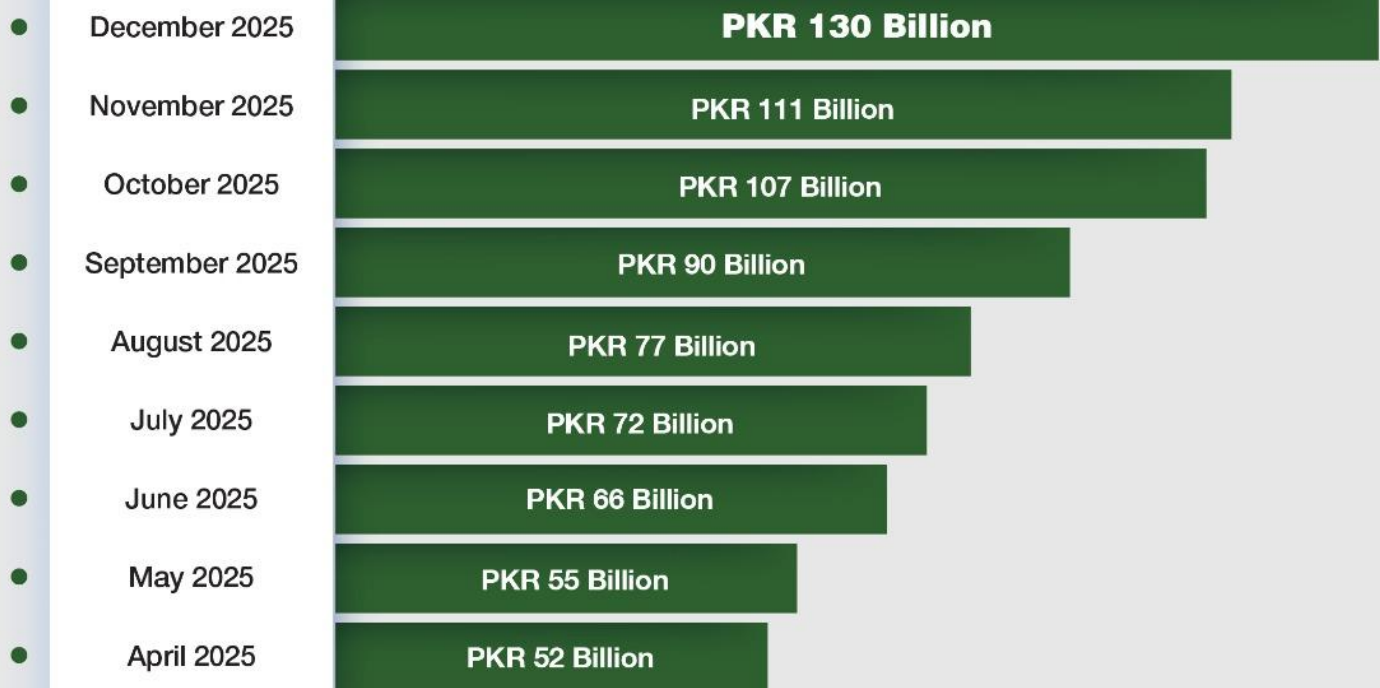
PACRA Rating
AM2++



PKR 130 BILLION

Assets Under Management in Nine Months

The FASTEST Growing AMC in Pakistan for 2025!



Invest in Trust

Risk Disclaimer:

All investments in mutual funds and pension funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.

111-LUCKY-1 (582-591)
www.luckyinvestments.com.pk



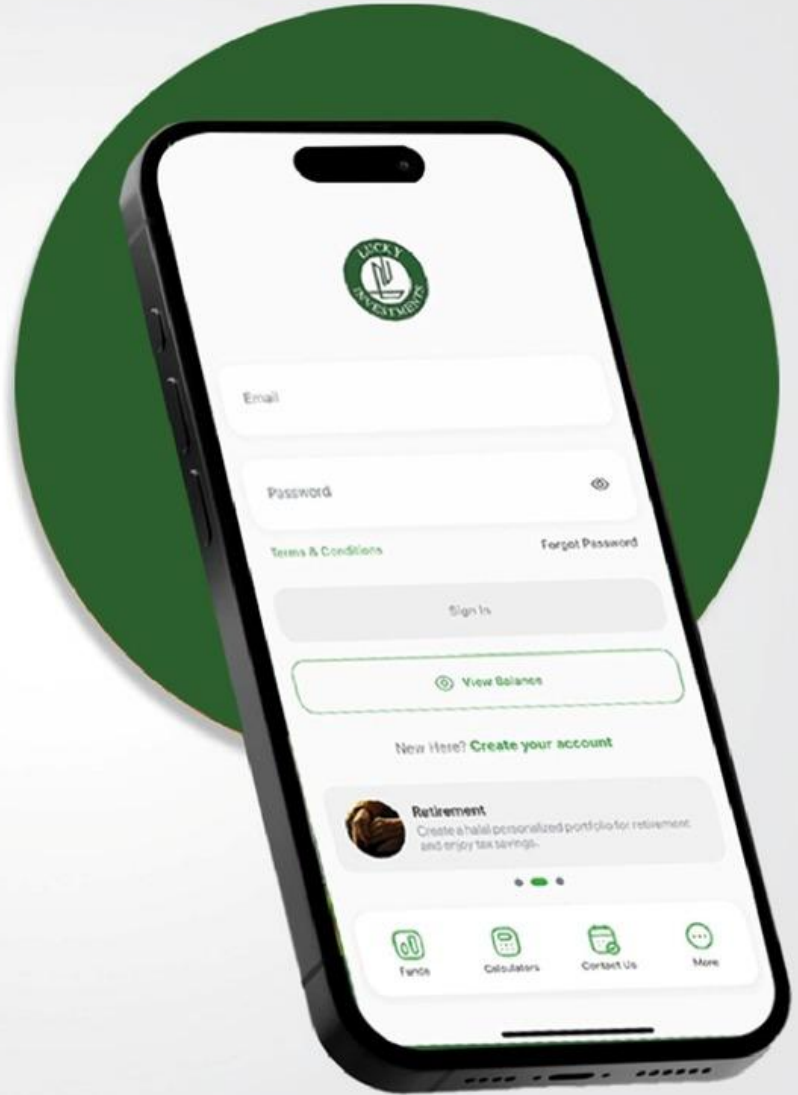
Scan the QR code
for more details



Lucky Investments

THE WAIT IS OVER!

Lucky
Investments
App is now
LIVE



Invest in Trust

Available on:



Google Play



App Store

111-LUCKY-1 (582-591)
www.luckyinvestments.com.pk



PACRA Rating
AM2++



Scan the QR code
for more details

Risk Disclaimer:

All investments in mutual funds and pension funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.

STRONGER STEADIER

Lucky Investments Limited is proud to announce that our AM Rating has been upgraded for the second time in a year, exhibiting strong governance, solid management, disciplined investment approach and technological advancement!

AM2++

Thank you investors for your continued trust and confidence

Invest in Trust

LUCKY INVESTMENTS LIMITED RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES

Name of Shariah Compliant Collective Investment Scheme	Symbol	Category of Shariah Compliant Collective Investment Scheme	Risk Profile	Risk of Principal Erosion	Credit Rating from PACRA
Lucky Islamic Money Market Fund	LIMMF	Shariah Compliant Money Market Scheme	Low	Low	AA+(f)
Lucky Islamic Cash Fund	LICF	Shariah Compliant Money Market Scheme	Low	Low	AA(f)
Lucky Islamic Income Fund	LIIF	Shariah Compliant Income Scheme	Medium	Medium	AA(f)
Lucky Islamic Stock Fund	LISF	Shariah Compliant Equity Scheme	High	High	Not Applicable
Lucky Islamic Energy Fund	LIEF	Shariah Compliant Sector (Equity) Scheme	High	High	Not Applicable
Lucky Islamic Fixed Term Fund	LIFTF	Shariah Compliant Fixed Rate/Return Scheme	Low – Medium	Low – Medium	Not yet rated

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document of the respective Fund(s) to understand the investment policies and risks involved. The products herein above have been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002)

June 2026

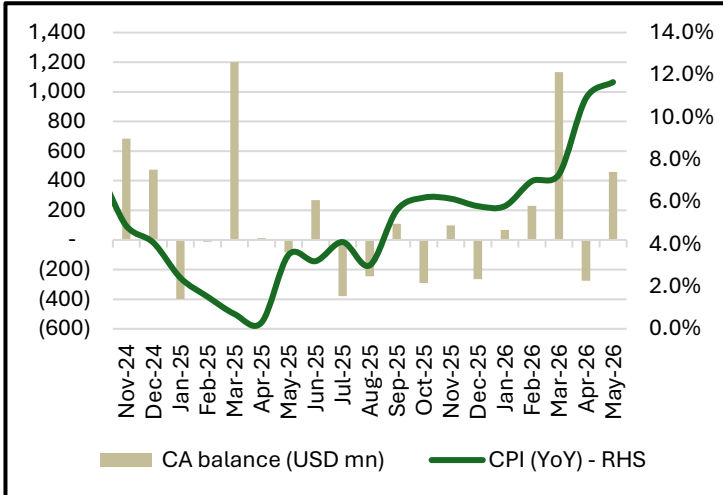
Economic Review

Headline inflation in June 2026 was 11.07%, compared with 11.66% in May 2026; the increase is mainly attributable to a low base and higher fuel prices. Average inflation during FY26 was thus 7.05% against 4.49% in FY25. Core inflation however remained at around 7.34% vs. 7.61% in May.

Pakistan's current account (CA) had posted a surplus of USD 459mn in May 2026 against a deficit of USD 276mn in April 2026. Cumulatively, CA deficit during 11MFY26 stood at USD 255mn. Goods trade deficit decreased 2% MoM to USD 2.4bn; while remittances increased 20% MoM to USD 4.2bn because of Eid-ul-Adha falling during the month. Remittances during 11MFY26 were USD 40.1bn compared with USD 36.7bn in the same period last year. We expect the CA balance to remain within 0.5-1.0% of GDP for FY27e, based on strong support from remittances and moderate increase in goods trade deficit. SBP's Forex reserves were USD 16.5bn as on 24 June 2026 and expected to close at USD 18.4bn by end-FY26.

The SBP kept the policy rate unchanged at 11.5% given global commodity prices cooled off amid optimism for a resolution of the Middle East conflict.

Inflation & CA balance



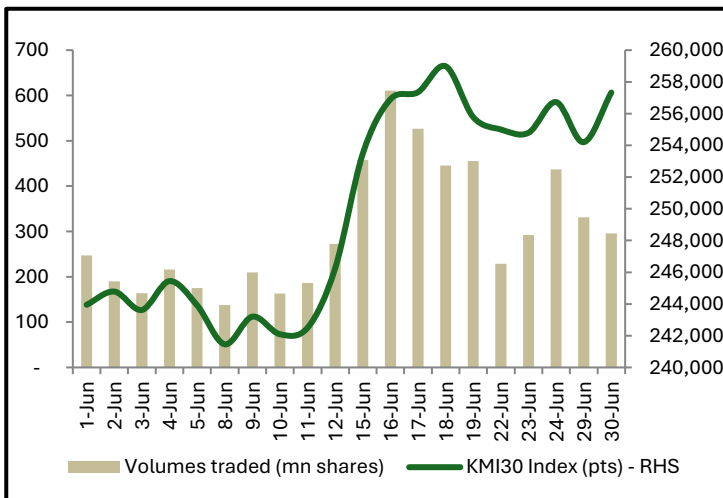
Equity Market Review

The KSE-100 index showed continued recovery in June 2026 and rose 3.49%, while the KMI-30 index rose 2.58%. FY26 closed on a positive note as the KMI-30 index posted a solid return of 38.99% while KSE-100 returned 43.30%.

Key developments during the month included: (i) easing geopolitical tensions following encouraging talks with the US and Iran, which pushed global oil prices below USD 80/bbl; (ii) the unveiling of a PKR 18.7tn federal budget for FY27, which was moderately contractionary and lowered income tax rates and super tax; (iii) the government transferred a 66.67% stake in PIA to the Arif Habib led consortium; and (iv) the SBP held the policy rate at 11.50%.

Companies and Mutual Funds were among net buyers, of USD 229mn and USD 48mn respectively in June 2026. However, Insurance and Individuals were major net sellers, of USD 56mn and USD 26mn, respectively. Foreign investors were net sellers of USD182mn, which includes the sale of Rafhan Maize.

KMI 30 Index & Market Volumes

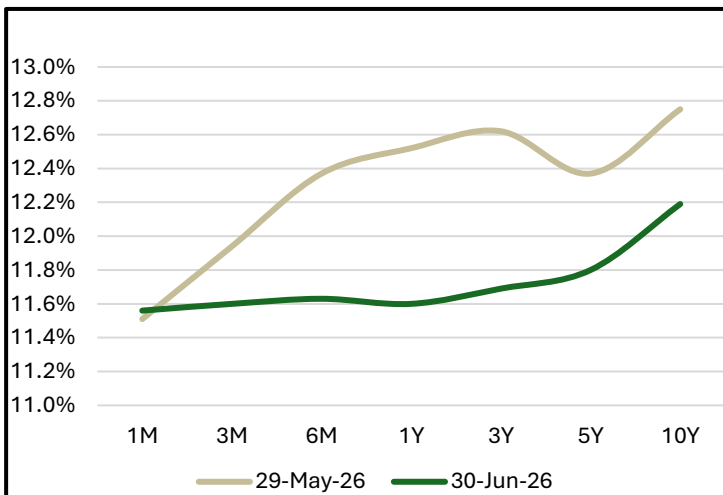


Money Market Review

During June 2026, short-term interest rates declined significantly, with 3M, 6M, and 12M KIBOR falling by 45 bps to 88 bps to close at 11.79%, 11.80%, and 12.06%, respectively. Similarly, secondary market T-Bill yields declined by 34 to 92 bps, ending the month at 11.60%, 11.63%, and 11.60% for the 3M, 6M, and 12M tenors, respectively. Longer-tenor PIB yields also moved lower, decreasing 56 to 93 bps, with 3Y, 5Y, and 10Y PIBs closing at 11.69%, 11.80%, and 12.19%, respectively. In the primary market, the government conducted two Market Treasury Bill (MTB) auctions, accepting PKR 3.059tn against a target of PKR 3.200tn, with the majority of accepted amount concentrated in the 3-month tenor.

On the Islamic finance front, the government raised PKR 832.84 billion through auctions of 1Y, 3Y, 5Y, and 10Y floating-rate and fixed-rate Ijarah Sukuk, against total bids of PKR 2,893.91bn and a target of PKR 850bn. In the foreign exchange market, the PKR appreciated against the USD by PKR 0.34 in the interbank market and PKR 0.14 in the open market, closing the month at PKR 278.16 and PKR 279.42, respectively.

Yield curve





Lucky Islamic Money Market Fund Fund Manager Report - June 2026

Investment Objective

The investment objective of the Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and Shariah Compliant windows of conventional Banks and any other Shariah compliant short-term securities and money market instruments.

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Money Market Scheme
AMC Rating	AM2++ by PACRA (March 03, 2026)
Fund Stability Rating	AA+(f) by PACRA (June 16, 2026)
Unit Type	Growth & Income
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	April 9, 2025
Weighted Average Time to Maturity	48 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.33% per annum
Front End Load	3.00%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5,000/- and subsequently PKR 1,000/-
Benchmark	90% three months PKISRV rates + 10% three months average of the highest rates on savings account of three AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Portfolio Performance

Portfolio Turnover Ratio (%)	1.18
Portfolio Information Ratio	1.13
Yield to Maturity (%)	11.38
Modified Duration (years)	0.12
Macaulay Duration (years)	0.13

Top Portfolio Holdings

Top Portfolio Holdings	Percentage of Total Assets
Engro Fertilizer Short Term Sukuk 3	2.83%
Gas & Oil Pakistan Limited Short Term Sukuk 1	1.51%
Lucky Electric Power Company Limited - STS 23	1.43%
PTCL Short Term Sukuk 17	1.39%
Airlink Short Term Sukuk 11	1.13%
PTCL Short Term Sukuk 16 B	1.05%
Ismail Industries Limited STS 6	1.04%
Pakistan Cables Short Term Sukuk 1	0.98%
Select Technologies Short Term Sukuk 5	0.85%
PTCL Short Term Sukuk 18	0.78%

Asset Allocation

Asset Allocation	Percentage of Total Assets	
	May 2026	June 2026
Placements with Banks, DFIs.	34.29%	41.07%
Cash and Cash Equivalent	26.03%	25.36%
GoP Guaranteed Securities	19.96%	16.98%
Corporate Sukuk	18.49%	15.33%
Other receivables	1.23%	1.26%

The fund has exposure of 10.99% of Net Assets in GoP Issued Security (Listed on PSX) with maturity exceeding 6 months and up to 1 year

Credit Quality Rating

Credit Quality Rating	Percentage of Total Assets
AAA	50.46%
AA+	32.57%
AA	0.38%
A1+	9.48%
A1	5.84%

Fund Net Assets

Fund Net Assets	May 2026	June 2026	MoM%
Net Assets (PKR Mn.) **	41,734	52,443	25.66%
Net Assets (excluding FoFs) (PKR Mn.)	41,734	52,443	25.66%
NAV per unit (PKR)	109.4616	100.3889	-8.29%
Peer Group Average Return for June 2026			10.55%
5 years Peer Group Average Return for June 2026			12.34%

** This includes Rs. 0 invested by Fund of Funds

Total Expense Ratio

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.54%	0.55%

*This includes 0.13% MTD and 0.14% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

Performance – Annualized Return			1M	90 Days	180 Days	FYTD	1Yr	3Yr	FY25*	Since Inception*		
LIMMF			10.83%	10.29%	9.86%	10.25%	10.25%	-	10.65%	10.53%		
Benchmark			10.46%	9.63%	9.11%	9.37%	9.37%	-	10.40%	9.57%		
Monthly Performance	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26
LIMMF	10.41%	10.07%	9.81%	9.77%	9.98%	9.89%	10.11%	9.62%	9.53%	8.90%	9.82%	9.97%
Benchmark	10.45%	10.07%	9.66%	9.49%	9.37%	9.66%	9.51%	8.52%	8.67%	8.59%	9.00%	9.44%
* Inception date (Performance start date) was April 9, 2025. NAV to NAV return with Dividend reinvested.												

* Inception date (Performance start date) was April 9, 2025. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of Funds, at the discretion of the Management Company. Before making any investment decision, investors should review the latest monthly Fund Manager Report and Financial Statements.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved. The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002)



Lucky Islamic Cash Fund Fund Manager Report - June 2026

Investment Objective

Lucky Islamic Cash Fund (LICF) investment objective is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and Shariah Compliant windows of conventional Banks and any other Shariah compliant short-term securities and money market instruments in a Shariah Compliant manner.

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Money Market Scheme
AMC Rating	AM2++ by PACRA (March 03, 2026)
Stability Rating	AA(f) by PACRA (April 07, 2026)
Unit Type	Growth & Income
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	16 January, 2026
Weighted Average Time to Maturity	34 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co. Chartered Accountants
Actual Rate of Management Fee	0.36% per annum
Front End Load	3.00%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5,000/-and subsequently PKR 1,000/-
Benchmark	90% three months PKISRV rates + 10% three months average of the highest rates on savings account of three AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu) 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management
Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	1.10
Yield to Maturity (%)	11.58
Modified Duration (years)	0.09
Macaulay Duration (years)	0.09

Top Portfolio Holdings	Percentage of Total Assets
Select Technologies Short Term Sukuk 5	8.08%
PTCL Short Term Sukuk 19	4.49%
Citi Pharma Short Term Sukuk 4	4.04%
Airlink Short Term Sukuk 9	1.97%
Ismail Industries Limited STS 6	0.90%

Asset Allocation	Percentage of Total Assets	
	May 2026	June 2026
Cash and Cash Equivalent	79.55%	46.97%
Placements with Banks, DFIs	16.49%	32.52%
Corporate Sukuk	3.00%	19.47%
Other receivables	0.96%	1.04%
Non-Compliance Disclosure	Percentage of Net Assets	Per Entity Regulatory Limit
	Meezan Bank Limited - COI	16.22% 15.00%

Credit Quality Rating	Percentage of Total Assets
AAA	67.03%
AA+	12.46%
A1+	4.49%
A1	14.99%

Fund Net Assets	May 2026	June 2026	MoM%
Net Assets (PKR Mn.) **	5,335	5,550	4.03%
Net Assets (excluding FoFs) (PKR Mn.)	5,335	5,550	4.03%
NAV per unit (PKR)	100.6883	100.0305	-0.65%
Peer Group Average Return for June 2026			10.55%
5 years Peer Group Average Return for June 2026			12.34%
** This includes Rs. 0 invested by Fund of Funds			

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.62%	0.30%
*This includes 0.14% MTD and 0.06% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Performance – Annualized Return		1M	90 Days	180 Days	FYTD*	1Yr	3Yr	FY25	Since Inception*
LICF		10.89%	10.44%	-	10.04%	-	-	-	10.04%
Benchmark		10.46%	9.63%	-	9.11%	-	-	-	9.11%
Monthly Performance	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26
LICF	-	-	-	-	8.67%	9.51%	9.51%	9.50%	10.67%
Benchmark	-	-	-	-	8.52%	8.67%	8.59%	9.00%	9.44%
* Inception date (Performance start date) was January 16, 2026. NAV to NAV return with Dividend reinvested.									

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved. The Lucky Islamic Cash Fund holds certain non-compliant investment. Before making any decision, investor should review this document and latest financial statements.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Income Fund Fund Manager Report - June 2026

Investment Objective

The Objective of the Fund is to generate long-term, and risk adjusted returns by investing in Shariah Compliant securities and Shariah Compliant debt instruments in accordance with Shariah Compliant Islamic Income Category.

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Income Scheme
AMC Rating	AM2++ by PACRA (March 03, 2026)
Stability Rating	AA(f) by PACRA (June 16, 2026)
Unit Type	Growth & Income
Risk Profile / Risk of principal erosion	Medium / Principal at Medium Risk
Launch Date	April 25, 2025
Weighted Average Time to Maturity	52 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.42% per annum
Front End Load	3.00%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5,000/-and subsequently PKR 1,000/-
Benchmark	75% Six (6) Months PKISRV Rates +25% Six (6) Months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu) 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Portfolio Performance

Portfolio Turnover Ratio (%)	0.23
Portfolio Information Ratio	1.43
Yield to Maturity (%)	11.40
Modified Duration (years)	0.13
Macaulay Duration (years)	0.14

Top Portfolio Holdings

Percentage of Total Assets	
Lucky Electric Power Company Limited - STS 23	4.88%
PTCL Short Term Sukuk 17	4.72%
Gas & Oil Pakistan Limited Short Term Sukuk 1	3.83%
PTCL Short Term Sukuk 16 B	3.60%
PTCL Short Term Sukuk 18	2.67%
Airlink Short Term Sukuk 11	2.56%
Airlink Short Term Sukuk 10	1.85%
PTCL Short Term Sukuk 19	1.61%
Pakistan Cables Short Term Sukuk 1	1.16%
Airlink Short Term Sukuk 9	0.92%

Asset Allocation

	May 2026	June 2026
Cash & Cash Equivalents	26.56%	34.78%
Corporate Sukuk	32.13%	30.08%
Placements with Banks, DFIs, NBFCs & Modarabas	32.11%	26.37%
GoP Guaranteed Securities	7.49%	6.70%
Other Receivables	1.71%	2.07%

Non-Compliance Disclosure

	of Net Assets	Limit
First Habib Modaraba - COM	16.98%	15.00%

Credit Quality Rating

Percentage of Total Assets	
AAA	19.27%
AA+	48.10%
AA	0.60%
AA-	0.48%
A1+	21.30%
A1	8.17%

Fund Net Assets

Net Assets (Rs. Mn)**	13,668	15,314	12.04%
Net Assets (excluding FoFs) (Rs. Mn)	13,668	15,314	12.04%
NAV per unit (Rs.)	109.5499	100.2841	-8.46%
Peer Group Average Return for June 2026	11.43%		
5 years Peer Group Average Return for June 2026	11.51%		
** This includes Rs. 0 invested by Fund of Funds			

Total Expense Ratio

Expense Ratio*	0.68%	0.75%
*This includes 0.15% MTD and 0.16% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Performance – Annualized Return				1M		90 Days		180 Days		FYTD		1Yr		3Yr		FY25*		Since Inception*	
LIIF				10.57%		10.13%		9.76%		10.38%		10.38%		-		10.59%		10.58%	
Benchmark				9.60%		9.67%		9.48%		9.43%		9.43%		-		10.69%		9.68%	
Monthly Performance	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26							
LIIF	10.36%	10.29%	10.22%	10.17%	10.14%	10.11%	10.58%	9.91%	9.38%	8.00%	9.55%	10.02%							
Benchmark	10.84%	10.06%	9.29%	9.19%	9.14%	9.36%	9.30%	9.21%	9.37%	9.24%	9.69%	9.74%							
* Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.																			



Lucky Islamic Stock Fund Fund Manager Report - June 2026

Investment Objective

The objective of the Fund is to provide long-term capital growth through an actively managed portfolio of Shariah Compliant listed equity securities with prudent and professional management.

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Equity Scheme
Asset Manager Rating	AM2++ by PACRA (March 03, 2026)
Stability Rating	Not applicable
Unit Type	Growth
Risk Profile/ Risk of principal erosion	High / Principal at High Risk
Launch Date	April 25, 2025
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual rate of Management Fee	3.00% per annum
Front End Load	3.00%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5,000/-and subsequently PKR. 1,000/-
Benchmark	KMI 30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Portfolio Performance

Portfolio Turnover Ratio (%)	151.06
Portfolio Information Ratio	0.14
Beta (β)	0.94
Standard Deviation	6.72

Total Expense Ratio

	MTD	YTD
Expense Ratio*	4.40%	4.29%
*This includes 0.65% MTD and 0.64% YTD representing Government Levy, SECP Fee and Sales tax (Annualized). Selling and Marketing Expenses are 0%.		

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

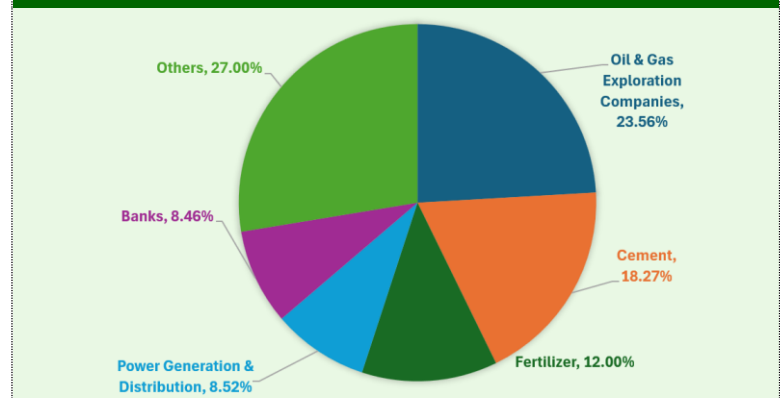
Top Ten Equity Holdings

	Percentage of Total Assets
Fauji Fertilizer Company Limited	10.63%
Oil & Gas Development Company Limited	9.24%
Meezan Bank Limited	8.17%
Pakistan Petroleum Limited	8.13%
Lucky Cement Limited	8.09%
The Hub Power Company Limited	7.77%
Engro Holdings Limited	6.54%
Mari Energies Limited	6.19%
Systems Limited	4.60%
Attock Refinery Limited	2.41%

Asset Allocation

	Percentage of Total Assets	
	May 2026	June 2026
Equities	96.75%	97.82%
Other Receivables	1.98%	1.99%
Cash	1.25%	0.18%
Preliminary Expenses & Flotation Cost	0.02%	0.02%

Sector Allocation



Fund Net Assets

	May 2026	June 2026	MoM%
Net Assets (Rs. Mn) **	19,908	16,043	-19.41%
Net Assets (excluding FoFs) (Rs. Mn)	19,908	16,043	-19.41%
NAV per unit (Rs.)	138.1443	138.8637	0.52%
Peer Group Average Return for June 2026			3.83%
5 years Peer Group Average Return for June 2026			2.26%
** This includes Rs. 0 investment by Fund of Funds			

Performance – Cumulative Return

Performance - Cumulative Return				1M	90 Days	180 Days	FYTD	1Yr	3Yr	FY25*	Since Inception*	
LISF				2.90%	14.47%	1.10%	32.41%	32.41%	-	7.36%	42.15%	
Benchmark				2.73%	14.16%	2.65%	39.18%	39.18%	-	6.42%	48.11%	
Monthly Performance	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26
LISF	3.63%	3.90%	6.82%	14.85%	-5.36%	3.98%	3.60%	4.23%	-10.02%	-9.19%	8.44%	7.22%
Benchmark	2.35%	6.50%	7.85%	15.96%	-5.51%	2.84%	3.85%	5.03%	-9.85%	-8.18%	8.34%	7.01%
* Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.												

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Energy Fund Fund Manager Report - June 2026

Investment Objective

The Investment objective of the Lucky Islamic Energy Fund is to seek long-term capital growth through investments in Shariah-compliant listed equity securities, primarily from the Energy sector.

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Sector (Equity) Scheme
Asset Manager Rating	AM2++ by PACRA (March 03, 2026)
Stability Rating	Not applicable
Unit Type	Growth
Risk Profile/ Risk of principal erosion	High / Principal at High Risk
Launch Date	January 01, 2026
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co. Chartered Accountants
Actual rate of Management Fee	3.00% per annum
Front End Load	3.00%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5,000/-and subsequently PKR 1,000/-
Benchmark	KMI 30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Portfolio Performance

Portfolio Turnover Ratio (%)	83.86
Portfolio Information Ratio	-0.89
Beta (β)	1.12
Standard Deviation	9.01

Total Expense Ratio	MTD	YTD
Expense Ratio*	7.03%	2.79%

*This includes 0.97% MTD and 0.40% YTD representing Government Levy, SECP Fee and Sales tax (Annualized). Selling and Marketing Expenses are 0%.

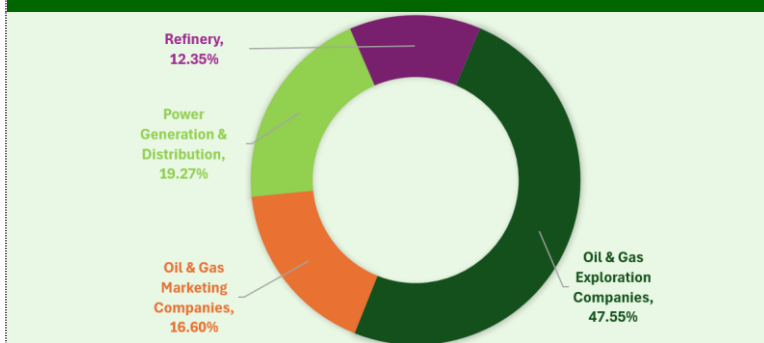
Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Top Ten Equity Holdings	Percentage of Total Assets
Oil & Gas Development Company Limited	19.43%
Pakistan Petroleum Limited	19.30%
The Hub Power Company Limited	15.77%
Attock Refinery Limited	10.16%
Mari Energies Limited	8.83%
Sui Northern Gas Pipelines Limited	7.39%
Pakistan State Oil Company Limited	6.80%
K-Electric Limited	3.50%
National Refinery Limited	1.79%
Sitara Petroleum Service Limited	1.77%

Asset Allocation	Percentage of Total Assets	
	May 2026	June 2026
Equities	97.30%	95.78%
Cash	2.59%	3.85%
Other Receivables	0.05%	0.32%
Preliminary Expense and Flotation Cost	0.07%	0.05%

Sector Allocation



Fund Net Assets	May 2026	June 2026	MoM%
Net Assets (Rs. Mn) **	2,744	3,786	37.96%
Net Assets (excluding FoFs) (Rs. Mn)	2,744	3,786	37.96%
NAV per unit (Rs.)	98.7003	99.4892	0.80%
Peer Group Average Return for June 2026			1.06%
5 years Peer Group Average Return for June 2026			1.59%

** This includes Rs. 0 invested by Fund of Funds

Performance – Cumulative Return	1M	90 Days	180 Days	FYTD*	1Yr	3Yr	Since Inception*	
LIEF	0.80%	12.57%	-0.51%	-0.51%	-	-	-0.51%	
Benchmark	2.73%	14.16%	2.65%	2.65%	-	-	2.65%	
Monthly Performance – Cumulative Return	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26
LIEF	-	-	-	5.58%	-13.79%	-6.96%	10.09%	5.88%
Benchmark	-	-	-	5.03%	-9.85%	-8.18%	8.34%	7.01%

* Inception date (Performance start date) was Jan 01, 2026. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Fixed Term Fund Plan 20 Managed under Lucky Islamic Fixed Term Fund Fund Manager Report - June 2026

Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Fixed Rate / Return
AMC Rating	AM2++ by PACRA (March 03, 2026)
Fund Stability Rating	-
Unit Type	Type A Units
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	12 th June 2026
IPO / Subscription period	12 June 2026/ 15 June 2026 to 30 June 2026
Weighted Average Time to Maturity	15 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.08% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property.
Minimum Subscription	PKR 100,000/
Benchmark	PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Asset Allocation	Percentage of Total Assets
Placements with Banks & DFIs	99.46%
Other Receivables	0.52%
Cash & Cash Equivalents	0.02%

Fund Net Assets	June 2026
Net Assets (Rs. Mn) **	10,048
Net Assets (excluding FoFs) (Rs. Mn)	10,048
NAV per unit (Rs.)	100.0320
** This includes Rs. 0 invested by Fund of Funds	

Credit Quality Rating	Percentage of Total Assets
AAA	0.02%
AA+	99.46%

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.25%	0.01%
*This includes 0.09% MTD and 0.00% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	-
Yield to Maturity (%)	11.99
Modified Duration (years)	0.04
Macaulay Duration (years)	0.04

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Expected Return 11.40% to 11.80%							
Performance – Annualized Return	1M	90 Days	180 Days	FYTD	1Yr	3Yr	Since inception
LIFTFP 20	11.74%	-	-	11.74%	-	-	11.74%
Benchmark	11.23%	-	-	11.23%	-	-	11.23%

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Fixed Term Fund Plan 21 Managed under Lucky Islamic Fixed Term Fund Fund Manager Report - June 2026

Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Fixed Rate / Return
AMC Rating	AM2++ by PACRA (March 03, 2026)
Fund Stability Rating	-
Unit Type	Type A Units
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	18 th June, 2026
IPO / Subscription period	18th June 2026/ 19th June 2026 to 30th June 2026
Weighted Average Time to Maturity	20 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.08% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property.
Minimum Subscription	PKR 100,000/
Benchmark	PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Expected Return 11.00% p.a. to 11.50%							
Performance – Annualized Return	1M	90 Days	180 Days	FYTD	1Yr	3Yr	Since inception
LIFTFP 21	11.53%	-	-	11.53%	-	-	11.53%
Benchmark	12.01%	-	-	12.01%	-	-	12.01%

Asset Allocation	Percentage of Total Assets
Placements with Banks & DFIs	99.60%
Other Receivables	0.38%
Cash & Cash Equivalents	0.02%

Fund Net Assets	June 2026
Net Assets (Rs. Mn) **	11,845
Net Assets (excluding FoFs) (Rs. Mn)	11,845
NAV per unit (Rs.)	100.0315
** This includes Rs. 0 invested by Fund of Funds	

Credit Quality Rating	Percentage of Total Assets
AA+	99.62%

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.22%	0.01%
*This includes 0.08% MTD and 0.00% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	-
Yield to Maturity (%)	11.75
Modified Duration (years)	0.05
Macaulay Duration (years)	0.05

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Fixed Term Fund Plan 22 Managed under Lucky Islamic Fixed Term Fund Fund Manager Report - June 2026

Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Fixed Rate / Return
AMC Rating	AM2++ by PACRA (March 03, 2026)
Fund Stability Rating	-
Unit Type	Type A Units
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	19th June, 2026
IPO / Subscription period	19th June 2026/ 22th June 2026 to 10th July 2026
Weighted Average Time to Maturity	1 day
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.08% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property.
Minimum Subscription	PKR 100,000/
Benchmark	PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Expected Return 11.00% - 12.00%							
Performance – Annualized Return	1M	90 Days	180 Days	FYTD	1Yr	3Yr	Since inception
LIFTFP 22	11.73%	-	-	11.73%	-	-	11.73%
Benchmark	12.40%	-	-	12.40%	-	-	12.40%

Asset Allocation	Percentage of Total Assets
Cash & Cash Equivalents	99.73%
Other Receivables	0.27%

Fund Net Assets	June 2026
Net Assets (Rs. Mn) **	9,995
Net Assets (excluding FoFs) (Rs. Mn)	9,995
NAV per unit (Rs.)	100.0322
** This includes Rs. 0 invested by Fund of Funds	

Credit Quality Rating	Percentage of Total Assets
AAA	99.73%

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.48%	0.01%
*This includes 0.48% MTD and 0.00% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	-
Yield to Maturity (%)	12.20
Modified Duration (years)	0.00
Macaulay Duration (years)	0.00

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Pension Fund Fund Manager Report - June 2026

Cont...

Page 1 of 2

Investment Objective

To provide a secure source of retirement savings and regular income after retirement to the Participants.

General Information		Top Holding – LIPF Equity Sub Fund		Percentage of Total Assets	
Fund Type	An Open-End Scheme		Oil & Gas Development Company Limited	9.44%	
Category	Shariah Compliant Voluntary Pension Scheme		Fauji Fertilizer Company Limited	9.28%	
Pension Fund Manager Rating	AM2++ by PACRA (March 03, 2026)		Meezan Bank Limited	8.62%	
Risk Profile/ Risk of principal erosion	Lower to High (As per Allocation Scheme)		Pakistan Petroleum Limited	8.33%	
Launch Date	November 10, 2025		Lucky Cement Limited	8.09%	
Trustee	Central Depository Company of Pakistan Limited		The Hub Power Company Limited	7.72%	
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants		Engro Holdings Limited	6.24%	
Actual rate of Management Fee	Equity Sub Fund – 1.50%		Mari Energies Limited	5.45%	
	Debt Sub Fund –0.10%		Systems Limited	4.13%	
	Money Market Sub Fund –0.10%		Service Long March Tyres Limited	2.56%	
	Gold Sub Fund – 1.50%				
Front End Load	Up to 3.00% on all contributions		Sector Allocation – LIPF Equity Sub Fund		Percentage of Total Assets
Back End Load	NIL		Oil & Gas Exploration Companies	23.22%	
Contingent Load	NIL		Cement	17.70%	
Minimum Contribution Amount	Rs. 1,000/-		Fertilizer	11.02%	
Benchmark	Equity Sub Fund – KMI-30 Index. Debt Sub Fund – 75% Twelve (12) months PKISRV +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Money Market Sub Fund – 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rate on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Gold Sub Fund – Combination of 70% of relevant commodity’s future contract at PMEX and 30% average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic window of Conventional Banks as selected by MUFAP.		Banks	8.62%	
			Power Generation & Distribution	8.47%	
			Others	27.55%	
			Asset Allocation - LIPF Equity Sub Fund		Percentage of Total Assets
			Equities	96.58%	
			Cash	2.22%	
			Other Receivables	1.20%	
			Preliminary Expense and Flotation Cost	0.00%	
			Asset Allocation - Debt Sub Fund		Percentage of Total Assets
			Cash and Cash Equivalent	35.12%	
Corporate Sukuk	24.74%				
GoP Guaranteed Securities	20.99%				
Placements with Banks, DFIs.	18.28%				
Other receivables	0.87%				
Asset Allocation - Money Market Sub Fund		Percentage of Total Assets			
Cash and Cash Equivalent	42.28%				
Corporate Sukuk	25.61%				
GoP Guaranteed Securities	22.54%				
Placements with Banks, DFIs.	7.97%				
Other receivables	1.60%				
Asset Allocation - Gold Sub Fund					
Gold	70.93%				
Cash*	26.91%				
Other Receivables	2.17%				
*This includes 3.66% of Cash margin at PMEX					
NAV Per Unit	May 2026	June 2026	MoM		
LIPF – ESF	108.1364	111.9469	3.52%		
LIPF – DSF	105.3392	106.2089	0.83%		
LIPF – MMSF	105.4179	106.2309	0.77%		
LIPF – GSF*	106.1056	100.8983	-4.91%		
* Price Adjustment Charge (PAC) of 1% shall be added to NAV to determine Offer Price, and 1% shall be deducted from NAV to determine Redemption Price					

Please be advised that the Front-End Load up to 3.00% may be charged on the investment at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds and pension funds are subject to market risks. The NAV based prices of units, and any returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Pension Fund Fund Manager Report - June 2026

Page 2 of 2

Investment Objective

To provide a secure source of retirement savings and regular income after retirement to the Participants.

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Voluntary Pension Scheme
Pension Fund Manager Rating	AM2++ by PACRA (March 03, 2026)
Risk Profile/ Risk of principal erosion	Lower to High (As per Allocation Scheme)
Launch Date	November 10, 2025
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual rate of Management Fee	Equity Sub Fund – 1.50% Debt Sub Fund – 0.10% Money Market Sub Fund – 0.10% Gold Sub Fund – 1.50%
Front End Load	Up to 3.00% on all contributions
Back End Load	NIL
Contingent Load	NIL
Minimum Contribution Amount	Rs. 1,000/-
Benchmark	Equity Sub Fund – KMI-30 Index. Debt Sub Fund – 75% Twelves (12) months PKISRV +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Money Market Sub Fund - 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rate on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Gold Sub Fund – Combination of 70% of relevant commodity's future contract at PMEX and 30% average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic window of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Fund Net Assets (PKR mn)	May 2026	June 2026	MoM
LIPF – ESF	1,031	1,196	16.00%
LIPF – DSF	68	101	48.53%
LIPF – MMSF	70	93	32.86%
LIPF – GSF	82	87	6.10%
Total	1,251	1,477	18.07%

Peer Group	June 2026
LIPF – ESF	4.40%
LIPF – DSF	11.53%
LIPF – MMSF	11.14%

Credit Quality Rating	LIPF – DSF	LIPF – MMSF
AAA	20.99%	22.54%
AA+	53.40%	50.25%
AA	6.93%	-
A1+	2.97%	14.94%
A1	14.84%	10.67%

Total Expense Ratio	LIPF – ESF	LIPF – DSF	LIPF – MMSF	LIPF – GSF
MTD	2.38%	2.07%	2.11%	3.01%
YTD	1.97%	0.93%	0.83%	2.04%
Gov Levi – MTD	0.34%	0.08%	0.07%	0.04%
Gov Levi – YTD	0.27%	0.05%	0.07%	0.04%

Portfolio Performance	LIPF – ESF	LIPF – DSF	LIPF – MMSF	LIPF – GSF
Portfolio Turnover Ratio (%)	43.70	24.99	0.00	0.68
Portfolio Information Ratio	0.68	0.31	-0.79	-0.33
Yield to Maturity (%)	-	11.69	11.70	-
Modified Duration (years)	-	0.56	0.26	-
Macaulay Duration (years)	-	0.59	0.27	-
WATM (days)	-	216	97	-
Beta (β)	1.05	-	-	1.14
Standard Deviation	6.13	-	-	5.93

Performance	1M	90 Days	180 Days	FYTD*	1Yr	3Yr	5Yr	7Yr	10Yr	Since Inception*
LIPF – ESF	3.52%	15.39%	1.71%	11.95%	-	-	-	-	-	11.95%
Benchmark	2.73%	14.16%	2.65%	10.22%	-	-	-	-	-	10.22%
LIPF – DSF	10.05%	9.04%	9.64%	9.77%	-	-	-	-	-	9.77%
Benchmark	9.68%	9.72%	9.66%	9.80%	-	-	-	-	-	9.80%
LIPF – MMSF	9.38%	9.80%	9.59%	9.80%	-	-	-	-	-	9.80%
Benchmark	10.46%	9.63%	9.11%	9.23%	-	-	-	-	-	9.23%
LIPF – GSF	-4.91%	-11.73%	1.02%	0.90%	-	-	-	-	-	0.90%
Benchmark	-4.50%	-9.80%	2.11%	1.97%	-	-	-	-	-	1.97%

* Inception date (Performance start date) was November 10, 2025.

Please be advised that the Front-End Load up to 3.00% may be charged on the investment at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds and pension funds are subject to market risks. The NAV based prices of units, and any returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved.

The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Punjab Pension Fund Fund Manager Report - June 2026

Investment Objective

The Investment objective of Lucky Islamic Punjab Pension Fund is to provide a secure source of savings and regular income after retirement to the Employee(s).

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Voluntary Pension Scheme
AMC Rating	AM2++ by PACRA (March 03, 2026)
Fund Stability Rating	-
Risk Profile / Risk of principal erosion	Lower to High (As per Allocation Scheme)
Launch Date	22 nd December, 2025
Weighted Average Time to Maturity	1 day
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co. Chartered Accountants
Actual Rate of Management Fee	0% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL
Minimum Subscription	No Limit
Benchmark	Money Market Sub Fund - 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Performance – Annualized Return	1M	90 Days	180 Days	FYTD*	1Yr	3Yr	Since inception*
LIPPF – Money Market Sub Fund	9.94%	9.80%	9.45%	9.39%	-	-	9.39%
Benchmark	10.46%	9.63%	9.11%	9.17%	-	-	9.17%
Monthly Performance – Annualized Return	Oct-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26
LIPPF – Money Market Sub Fund	-	7.99%	10.42%	9.06%	9.07%	9.34%	9.86%
Benchmark	-	9.51%	8.52%	8.67%	8.59%	9.00%	9.44%
* Inception date (Performance start date) was December 22, 2025.							

Asset Allocation	Percentage of Total Assets
Cash & Cash Equivalents	94.98%
Other Receivables	5.02%

Fund Net Assets	May 2026	June 2026	MoM
Net Assets (Rs. Mn) **	0.52	0.52	0.82%
Net Assets (excluding FoFs) (Rs. Mn)	0.52	0.52	0.82%
NAV per unit (Rs.)	104.0383	104.8882	0.82%
** This includes Rs. 0 invested by Fund of Funds			

Credit Quality Rating	Percentage of Total Assets
AA+	94.98%%

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.72%	0.39%
*This includes 0.16% MTD and 0.09% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	-0.50
Yield to Maturity (%)	11.40
Modified Duration (years)	0.00
Macaulay Duration (years)	0.00



Investment Plan Summary - June 2026

(Amounts are in PKR)

Fund Name	Risk Profile of CIS	Plan	Date of launch /IPO	Risk Profile of Plan	Net Assets	Active	Matured	Maturity Date	Year to date details of expenses charged				
									Audit Fee	Shariah Advisor fee	Rating Fee	Formation cost	Other fixed cost
Lucky Islamic Fixed Term Fund	Principal at low – Medium	Lucky Islamic Fixed Term Fund Plan 20	12-Jun-26	Principal at low risk	10,048,300,072.91	Active	-	15-Jul-26	-	14,888.00	-	44,000.00	-
Lucky Islamic Fixed Term Fund	Principal at low – Medium	Lucky Islamic Fixed Term Fund Plan 21	18-Jun-26	Principal at low risk	11,844,565,453.26	Active	-	20-Jul-26	-	13,170.00	-	100,000.00	-
Lucky Islamic Fixed Term Fund	Principal at low – Medium	Lucky Islamic Fixed Term Fund Plan 22	19-Jun-26	Principal at low risk	9,994,839,835.45	Active	-	8-Oct-26	-	7,387.00	-	70,000.00	-

Fund Name	Fund Category	Cumulative Net Assets	Total Number of Investment Plans (Active & Matured)	Number of Active Plans	Number of Matured Plans
Lucky Islamic Fixed Term Fund	Fixed Term	31,887,705,362	22	3	19

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the Offering Document to understand the investment policies and risks involved.

The products herein above have been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Investments
Invest with Trust



Lucky Investments

Invest with Trust

For information regarding LUCKY INVESTMENTS LIMITED and our products, please contact us at:

Office Address: Ground Floor, Finance & Trade Centre (FTC),
Shahrah-e-Faisal, Karachi, Pakistan.

UAN: +92 111-LUCKY1(582-591)

Toll Free: 0800 – LUCK1(58251)

Email: info@luckyinvestments.com.pk

Website: www.luckyinvestments.com.pk

Map Locator: <https://maps.app.goo.gl/kEqGEX6kwyE33rrTA>

Follow us:



Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

Our Shariah Advisor is Mufti Muhammad Hassaan Kaleem whose registration reference number is (SECP/IFD/SA/002)