



Lucky Investments
Invest In Trust

PACRA Rating
AM2+

FUND MANAGER REPORT

PAKISTAN'S PREMIER SHARIAH COMPLIANT

Asset Management Company



Invest in Trust

JANUARY 2026

Dispute Resolution & Complaints Handling: Investors may lodge their complaints to Lucky Investments Limited through any of the following options to provide assistance: Call at (+92) 111-LUCKY1 (582-591), Email at info@luckyinvestments.com.pk, or Submit on our Website <https://www.luckyinvestments.com.pk>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

111-LUCKY-1 (582-591)
www.luckyinvestments.com.pk



Scan the QR code
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Lucky Investments

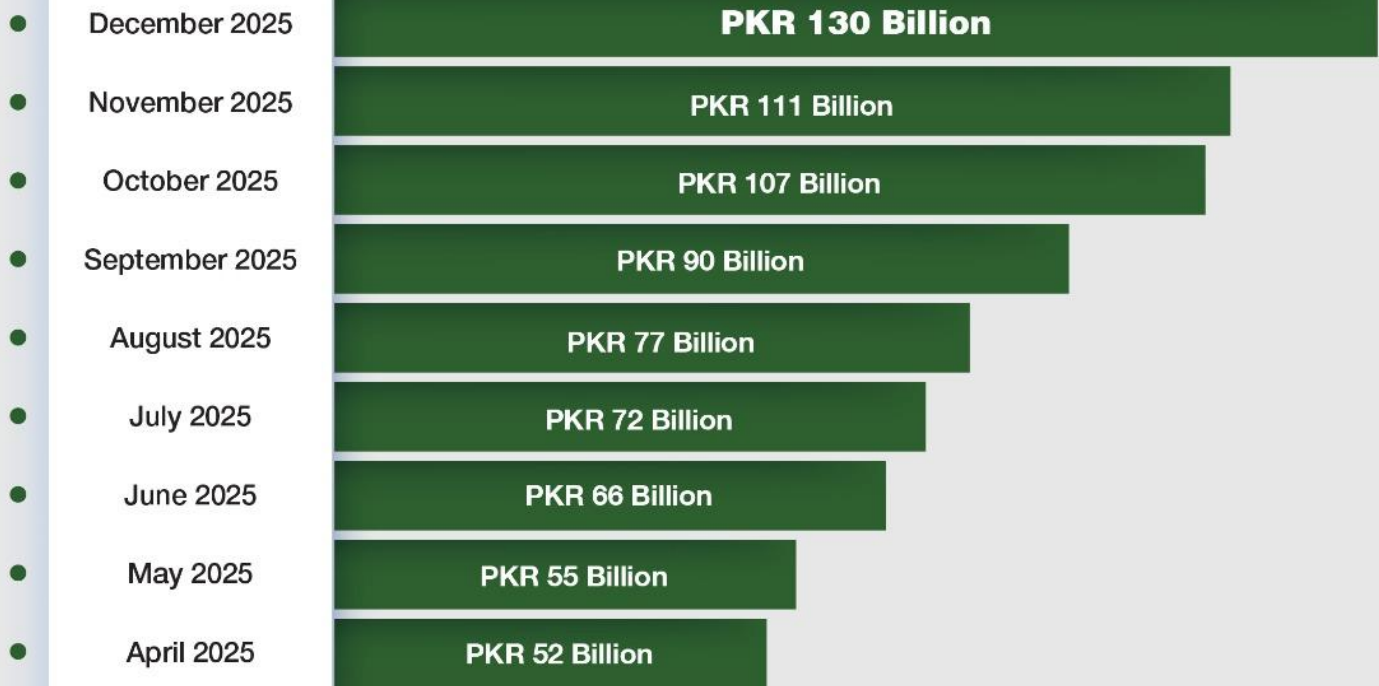
PACRA Rating
AM2+



PKR 130 BILLION

Assets Under Management in Nine Months

The FASTEST Growing AMC in Pakistan for 2025!



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Risk Disclaimer:

All investments in mutual funds and pension funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.

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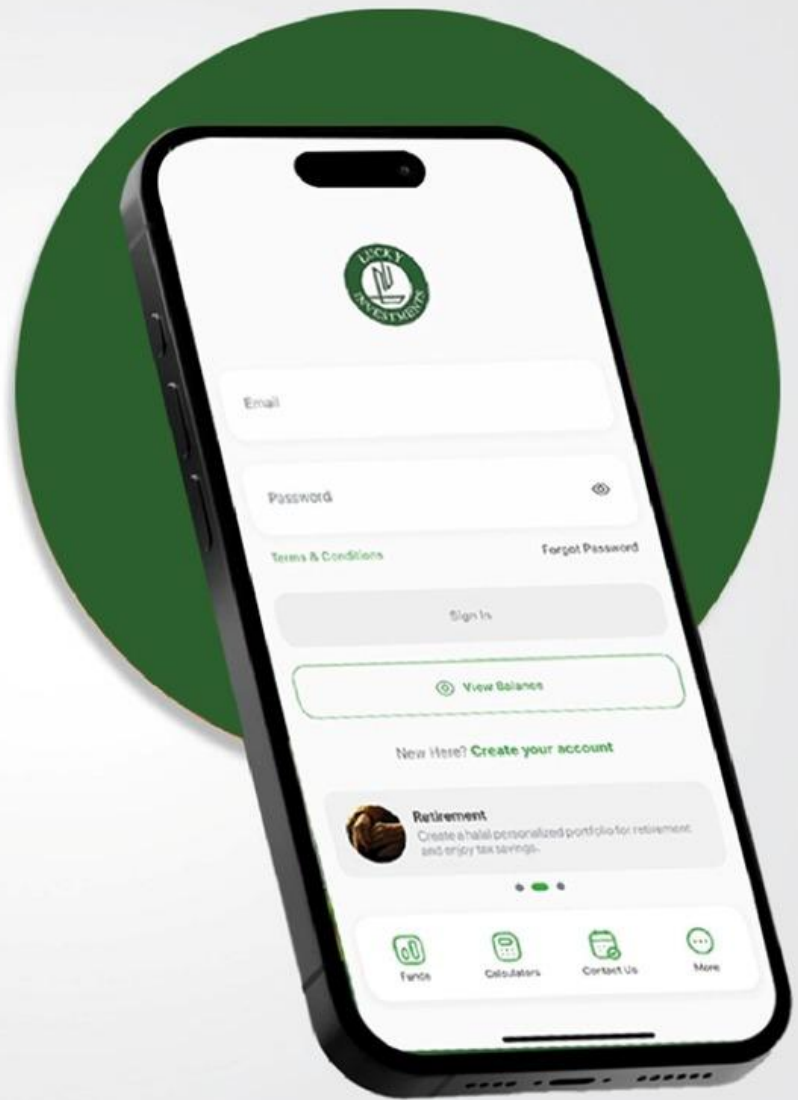
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Asset Manager Rating

AM2+

We remain committed to raising our standards and thank our stakeholders and investors for their trust and confidence

LUCKY INVESTMENTS LIMITED RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES

Name of Shariah Compliant Collective Investment Scheme	Symbol	Category of Shariah Compliant Collective Investment Scheme	Risk Profile	Risk of Principal Erosion	Credit Rating from PACRA
Lucky Islamic Money Market Fund	LIMMF	Shariah Compliant Money Market Scheme	Low	Low	AA+(f)
Lucky Islamic Cash Fund	LICF	Shariah Compliant Money Market Scheme	Low	Low	Not yet rated
Lucky Islamic Income Fund	LIIF	Shariah Compliant Income Scheme	Medium	Medium	AA(f)
Lucky Islamic Stock Fund	LISF	Shariah Compliant Equity Scheme	High	High	Not Applicable
Lucky Islamic Energy Fund	LIEF	Shariah Compliant Sector (Equity) Scheme	High	High	Not Applicable
Lucky Islamic Fixed Term Fund	LIFTF	Shariah Compliant Fixed Rate/Return Scheme	Low – Medium	Low – Medium	Not yet rated

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January 2026

Economic Review

Headline inflation in January 2026 was 5.8%, compared with 5.6% in December 2025, taking average inflation during 7MFY26 to 5.2%, against 6.5% same period last year. Core inflation however remained sticky at around 7.6% vs. 7.4% in December.

The SBP held the policy rate at 10.50%, against broad market expectation of a 50-75bps cut. However, the SBP raised its projected range for FY26 GDP growth to 3.75-4.75% from 3.25-4.25% previously.

Pakistan's current account (CA) had a deficit of USD244mn in December 2025 against a surplus of USD98mn in November. Goods trade deficit rose 22% MoM to USD3.0bn; while remittances increased 13% MoM to USD3.6bn. Remittances are expected to remain strong ahead of Ramadan and Eid-ul-Fitr. CAD during 1HFY26 was USD1,174mn compared with a surplus of USD957mn same period last year. SBP's Forex reserves rose moderately to USD16.1bn.

International commodity prices recently witnessed a volatile cycle. Gold surged to USD5,595/ounce, while silver peaked at USD122/ounce. However, both retracted towards the end of month.

Equity Market Review

The KSE-100 index rose 5.81% during January 2026 while the KMI-30 Index rose 5.03%. On FYTD basis, the KMI-30 index has returned a robust 41.19%, while the KSE-100 index has returned 46.6%.

Key developments during the month included: (i) Fitch affirmed Pakistan's long-term debt rating at B-; (ii) the government reduced markup for Export Financing Scheme from 7.5% to 4.5%; (iii) it cut in power tariff by PKR4.04/unit and reduced wheeling charges to under PKR9.0/unit, and (iv) the government is now moving to divest its remaining 25% ownership in PIA.

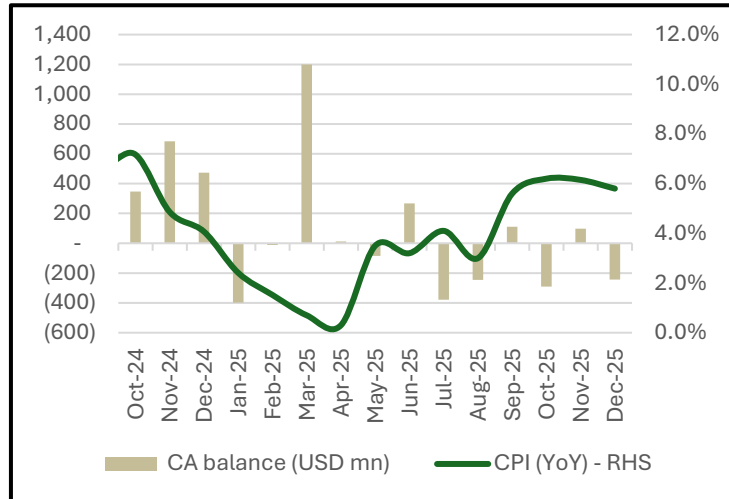
Mutual Funds and Companies were major net buyers of USD95.2mn and USD44mn, respectively. Banks and Insurance were major net sellers of USD80.1mn and USD21.2mn, respectively. Foreign investors were net sellers, of USD66.5mn, during January 2026.

Money Market Review

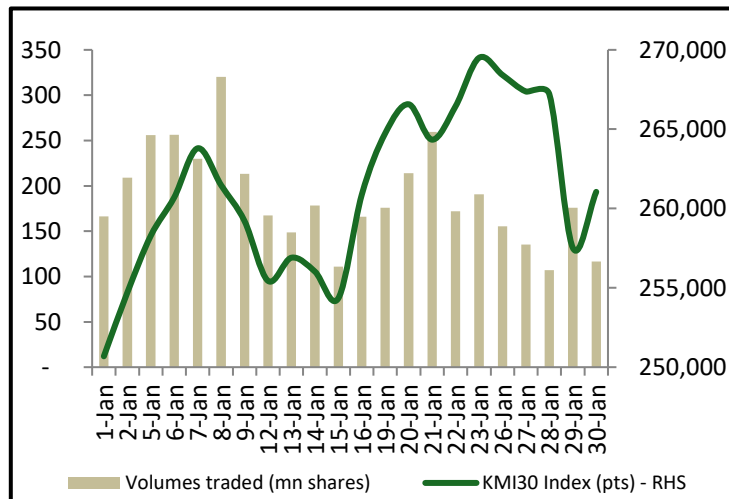
During January 2025, 3M, 6M and 12M KIBOR rates decreased between 15 bps to 16 bps to close at 10.48%, 10.49% and 10.74%, respectively. Similarly, secondary market T-Bill yields decreased in the range of 4 to 18 bps and closed at 10.20%, 10.33% and 10.35% respectively. Longer tenor PIB yields decreased in the range of 20 to 37 bps; whereby 3, 5 and 10Y PIB yields closed at 10.28%, 10.61% and 11.10%. In the primary market, two T-bill auctions were conducted during the month, where PKR1.705tn worth of bid were accepted against a target of PKR1.550tn with major acceptance in the 12 months instrument.

In the Islamic market, the government raised PKR386.13 bn through an auction of 1Y, 3Y, 5Y and 10Y floating rate and fixed rate Ijarah. The government received bids worth PKR1.039tn against a target of PKR300bn. In the foreign exchange market, the PKR appreciated against the USD by PKR0.35 in the interbank market and by PKR0.33 in the open market, closing at PKR279.77 and PKR280.82, respectively.

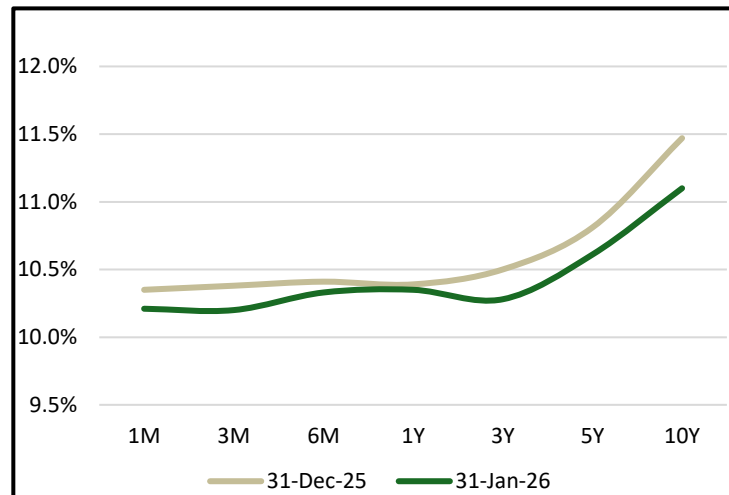
Inflation & CA balance



KMI 30 Index & Market Volumes



Yield curve





Lucky Islamic Money Market Fund Fund Manager Report - January 2026

Investment Objective

The investment objective of the Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and Shariah Compliant windows of conventional Banks and any other Shariah compliant short-term securities and money market instruments.

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Money Market Scheme
AMC Rating	AM2+ by PACRA (August 11, 2025)
Fund Stability Rating	AA+(f) by PACRA (November 4, 2025)
Unit Type	Growth & Income
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	April 9, 2025
Weighted Average Time to Maturity	62 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.42% per annum
Front End Load	3%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5000/- and subsequently PKR 1000/-
Benchmark	90% three months PKISRV rates + 10% three months average of the highest rates on savings account of three AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Muhammad Aafaq, ACCA	Head of Compliance & Risk Management

Portfolio Performance

Portfolio Turnover Ratio (%)	362.45
Portfolio Information Ratio	3.20
Yield to Maturity (%)	10.07
Modified Duration (years)	0.16
Macaulay Duration (years)	0.17

Top Portfolio Holdings

Percentage of Total Assets	
Engro Fertilizer Short Term Sukuk	1.99%
Mahmood Textile Mills Limited STS III	1.19%
PTCL Short Term Sukuk 17	1.10%
Gas & Oil Pakistan Ltd STS 1	1.04%
PTCL Short Term Sukuk 15	1.04%
PTCL Short Term Sukuk 16	0.83%
Select Technologies Short Term Sukuk 4	0.53%
Select Technologies Short Term Sukuk 3	0.45%
Airlink Communication STS 8	0.24%
Digital World Pakistan Limited STS 2	0.22%

Asset Allocation

Asset Allocation	Percentage of Total Assets	
	December 2025	January 2026
Placements with Banks, DFIs.	49.53%	43.20%
Cash and Cash Equivalent	29.22%	28.90%
GoP Guaranteed Securities	11.31%	18.74%
Corporate Sukuk	8.12%	8.94%
Other receivables	1.82%	0.22%

The fund has exposure of 11.81% in GoP Issued Security (Listed on PSX) with maturity exceeding 6 months and up to 1 year

Credit Quality Rating

Percentage of Total Assets	
AAA	36.88%
AA+	30.98%
AA	22.97%
A1+	4.97%
A1	3.97%

Fund Net Assets

	December 2025	January 2026	MoM%
Net Assets (PKR Mn.)	56,604	66,888	18.17%
Net Assets (excluding FoFs) (PKR Mn.)	56,604	66,888	18.17%
NAV per unit (PKR)	105.2871	106.1148	0.79%
Peer Group Average Return for January 2026			9.27%
5 years Peer Group Average Return for January 2026			13.70%
** This includes Rs. 0 invested by Fund of Funds			

Total Expense Ratio

	MTD	YTD
Expense Ratio*	0.53%	0.59%
*This includes 0.14% MTD and 0.13% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Performance – Annualized Return		1M	90 Days	180 Days	FYTD	1Yr	3Yr	FY25*	Since Inception*
LIMMF		9.62%	9.82%	9.99%	10.08%	-	-	10.65%	10.42%
Benchmark		8.52%	9.23%	9.37%	9.46%	-	-	10.40%	9.75%
Monthly Performance	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
LIMMF	10.59%	10.71%	10.41%	10.07%	9.81%	9.77%	9.98%	9.89%	10.11%
Benchmark	10.42%	10.32%	10.45%	10.07%	9.66%	9.49%	9.37%	9.66%	9.51%

* Inception date (Performance start date) was April 9, 2025. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company. Lucky Islamic Money Market Fund holds certain non-compliant investments. Before making any investment decision, investors should review the latest monthly Fund Manager Report and Financial Statements.

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Lucky Islamic Cash Fund Fund Manager Report - January 2026

Investment Objective

The Objective of the Fund is to generate long-term, and risk adjusted returns by investing in Shariah Compliant securities and Shariah Compliant debt instruments in accordance with Shariah Compliant Islamic Income Category.

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Money Market Scheme
AMC Rating	AM2+ by PACRA (August 11, 2025)
Stability Rating	Not yet rated
Unit Type	Growth & Income
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	16 January, 2026
Weighted Average Time to Maturity	1 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co. Chartered Accountants
Actual Rate of Management Fee	0.12% per annum
Front End Load	3%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5000/-and subsequently Rs. 1000/-
Benchmark	90% three months PKISRV rates + 10% three months average of the highest rates on savings account of three AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu) 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Muhammad Aafaq, ACCA	Head of Compliance & Risk Management

Asset Allocation	Percentage of Total Assets
	January 2026
Cash & Cash Equivalents	99.61%
Other receivables	0.39%

Credit Quality Rating	Percentage of Total Assets
AA+	99.61%

Fund Net Assets	January 2026
Net Assets (Rs. Mn)**	675
Net Assets (excluding FoFs) (Rs. Mn)	675
NAV per unit (Rs.)	100.0520
Peer Group Average Return for January 2026	9.27%
5 years Peer Group Average Return for January 2026	13.70%
** This includes Rs. 0 invested by Fund of Funds	

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.84%	0.79%
*This includes 0.17% MTD and 0.17% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	-
Yield to Maturity (%)	10.00
Modified Duration (years)	0.00
Macaulay Duration (years)	0.00

Performance – Annualized Return		1M	90 Days	180 Days	FYTD*	1Yr	3Yr	FY25	Since Inception*
LICF		8.67%	-	-	8.67%	-	-	-	8.67%
Benchmark		8.52%	-	-	8.52%	-	-	-	8.52%
Monthly Performance	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
LICF	-	-	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-

* Inception date (Performance start date) was January 16, 2026. NAV to NAV return with Dividend reinvested.

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Lucky Islamic Income Fund Fund Manager Report - January 2026

Investment Objective

The Objective of the Fund is to generate long-term, and risk adjusted returns by investing in Shariah Compliant securities and Shariah Compliant debt instruments in accordance with Shariah Compliant Islamic Income Category.

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Income Scheme
AMC Rating	AM2+ by PACRA (August 11, 2025)
Stability Rating	AA(f) by PACRA (November 4, 2025)
Unit Type	Growth & Income
Risk Profile / Risk of principal erosion	Medium / Principal at Medium Risk
Launch Date	April 25, 2025
Weighted Average Time to Maturity	71 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.42% per annum
Front End Load	3%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5000/-and subsequently Rs. 1000/-
Benchmark	75% Six (6) Months PKISRV Rates +25% Six (6) Months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu) 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Muhammad Aafaq, ACCA	Head of Compliance & Risk Management

Portfolio Performance	
Portfolio Turnover Ratio (%)	208.2
Portfolio Information Ratio	1.27
Yield to Maturity (%)	10.35%
Modified Duration (years)	0.18
Macaulay Duration (years)	0.19

Performance – Annualized Return		1M	90 Days	180 Days	FYTD	1Yr	3Yr	FY25*	Since Inception*
LIIF		9.91%	10.29%	10.40%	10.47%	-	-	10.59%	10.65%
Benchmark		9.21%	9.29%	9.25%	9.36%	-	-	10.69%	9.76%
Monthly Performance	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
LIIF	10.76%	10.65%	10.36%	10.29%	10.22%	10.17%	10.14%	10.11%	10.58%
Benchmark	10.63%	10.61%	10.84%	10.06%	9.29%	9.19%	9.14%	9.36%	9.30%
* Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.									

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Top Portfolio Holdings	Percentage of Total Assets
PTCL Short Term Sukuk 17	2.95%
Gas & Oil Pakistan Ltd STS 1	2.79%
PTCL Short Term Sukuk 16	2.24%
Lucky Electric Power Company Limited STS	2.01%
Ismail Industries Limited STS	1.59%
Mughal Iron & Steel Industries Limited	0.91%
Mahmood Textile Mills Limited STS III	0.81%
Airlink Communication STS 8	0.64%
Engro Fertilizer Short Term Sukuk	0.60%
Digital World Pakistan Limited STS 2	0.60%

Asset Allocation	Percentage of Total Assets	
	December 2025	January 2026
Cash & Cash Equivalents	38.75%	41.64%
Placements with Banks, DFIs, NBFCs & Modarabas	38.29%	35.99%
Corporate Sukuk	17.89%	17.89%
GoP Guaranteed Securities	3.24%	3.50%
Other Receivables	1.83%	0.95%

Credit Quality Rating	Percentage of Total Assets
AAA	14.18%
AA+	40.40%
AA	21.43%
AA-	5.50%
A1+	7.81%
A1	9.71%

Fund Net Assets	Dec 2025	Jan 2026	MoM %
Net Assets (Rs. Mn)**	18,863	24,797	31.46%
Net Assets (excluding FoFs) (Rs. Mn)	18,863	24,797	31.46%
NAV per unit (Rs.)	105.3998	106.2870	0.84%
Peer Group Average Return for January 2026			9.67%
5 years Peer Group Average Return for January 2026			13.25%
** This includes Rs. 0 invested by Fund of Funds			

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.88%	0.81%
*This includes 0.18% MTD and 0.17% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		



Lucky Islamic Stock Fund Fund Manager Report - January 2026

Investment Objective

The objective of the Fund is to provide long-term capital growth through an actively managed portfolio of Shariah Compliant listed equity securities with prudent and professional management.

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Equity Scheme
Asset Manager Rating	AM2+ by PACRA (August 11, 2025)
Stability Rating	Not applicable
Unit Type	Growth
Risk Profile/ Risk of principal erosion	High / Principal at High Risk
Launch Date	April 25, 2025
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual rate of Management Fee	3.00% per annum
Front End Load	3%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5000/-and subsequently Rs. 1000/-
Benchmark	KMI 30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Portfolio Performance

Portfolio Turnover Ratio (%)	80.05
Portfolio Information Ratio	-0.54
Beta (β)	0.85
Standard Deviation	5.38

Total Expense Ratio

	MTD	YTD
Expense Ratio*	4.25%	4.54%

*This includes 0.63% MTD and 0.66% YTD representing Government Levy, SECP Fee and Sales tax (Annualized). Selling and Marketing Expenses are 0%.

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Muhammad Aafaq, ACCA	Head of Compliance & Risk Management

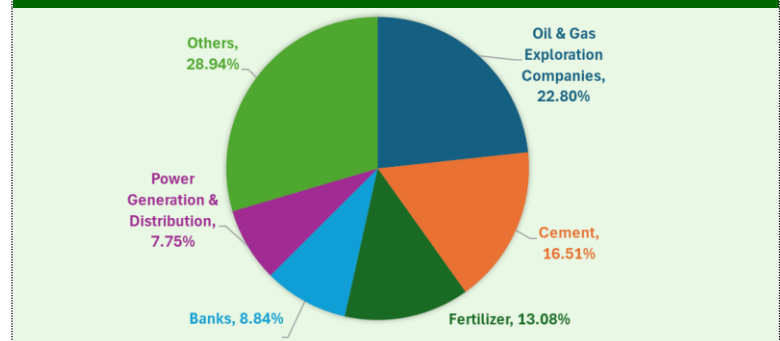
Top Ten Equity Holdings

	Percentage of Total Assets
Fauji Fertilizer Company Limited	10.14%
Meezan Bank Limited	8.46%
Oil & Gas Development Company Limited	8.42%
Pakistan Petroleum Limited	8.33%
Lucky Cement Limited	7.76%
The Hub Power Company Limited	7.26%
Mari Energies Limited	6.06%
Engro Holdings Limited	5.60%
Pakistan State Oil Company Limited	5.09%
Systems Limited	4.92%

Asset Allocation

	Percentage of Total Assets	
	December 2025	January 2026
Equities	95.87%	97.92%
Cash	3.95%	1.93%
Other Receivables	0.17%	0.14%
Preliminary Expenses & Flotation Cost	0.00%	0.01%

Sector Allocation



Fund Net Assets

	Dec 2025	Jan 2026	MoM%
Net Assets (Rs. Mn) **	17,647	19,985	13.25%
Net Assets (excluding FoFs) (Rs. Mn)	17,647	19,985	13.25%
NAV per unit (Rs.)	139.5144	145.4164	4.23%
Peer Group Average Return for January 2026			4.80%
5 years Peer Group Average Return for January 2026			2.57%

** This includes Rs. 0 invested by Fund of Funds

Performance – Cumulative Return		1M	90 Days	180 Days	FYTD	1Yr	3Yr	FY25*	Since Inception*
LISF		4.23%	12.30%	26.34%	35.45%	-	-	7.36%	45.42%
Benchmark		5.03%	12.18%	29.80%	41.19%	-	-	6.42%	50.26%
Monthly Performance	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
LISF	-2.46%	6.18%	3.63%	3.90%	6.82%	14.85%	-5.36%	3.98%	3.60%
Benchmark	-4.23%	8.57%	2.35%	6.50%	7.85%	15.96%	-5.51%	2.84%	3.85%

* Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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Lucky Islamic Energy Fund Fund Manager Report - January 2026

Investment Objective

The objective of the Fund is to provide long-term capital growth through an actively managed portfolio of Shariah Compliant listed equity securities with prudent and professional management.

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Sector (Equity) Scheme
Asset Manager Rating	AM2+ by PACRA (August 11, 2025)
Stability Rating	Not applicable
Unit Type	Growth
Risk Profile/ Risk of principal erosion	High / Principal at High Risk
Launch Date	January 01, 2026
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co. Chartered Accountants
Actual rate of Management Fee	3.00% per annum
Front End Load	3%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5000/-and subsequently Rs. 1000/-
Benchmark	KMI 30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Portfolio Performance

Portfolio Turnover Ratio (%)	62.24
Portfolio Information Ratio	-
Beta (β)	-
Standard Deviation	-

Total Expense Ratio

	MTD	YTD
Expense Ratio*	8.12%	4.04%

*This includes 1.11% MTD and 0.55% YTD representing Government Levy, SECP Fee and Sales tax (Annualized). Selling and Marketing Expenses are 0%.

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Muhammad Aafaq, ACCA	Head of Compliance & Risk Management

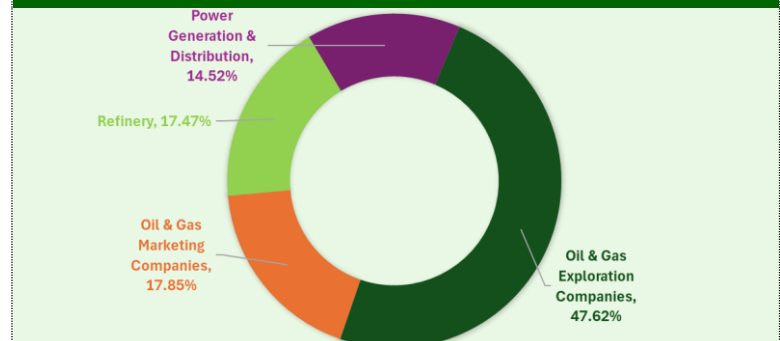
Top Ten Equity Holdings

	Percentage of Total Assets
Pakistan Petroleum Limited	20.17%
Oil & Gas Development Company Limited	19.41%
Pakistan State Oil Company Limited	12.83%
The Hub Power Company Limited	11.36%
Attock Refinery Limited	10.30%
Mari Energies Limited	8.04%
National Refinery Limited	4.75%
Sui Northern Gas Pipelines Limited	3.70%
K-Electric Limited	3.16%
Pakistan Refinery Limited	2.42%

Asset Allocation

	Percentage of Total Assets January 2026
Equities	97.45%
Cash	1.69%
Other Receivables	0.58%
Preliminary Expenses & Flotation Cost	0.27%

Sector Allocation



Fund Net Assets

	January 2026	MoM%
Net Assets (Rs. Mn) **	678	NA
Net Assets (excluding FoFs) (Rs. Mn)	678	NA
NAV per unit (Rs.)	105.5708	NA
Peer Group Average Return for January 2026		8.49%
5 years Peer Group Average Return for January 2026		3.75%

** This includes Rs. 0 invested by Fund of Funds

Non-Compliance Disclosure

Limit Type	Name	Regulatory Limit	Percentage of Net Assets	Percentage of Total Assets
Single Entity	Pakistan Petroleum Limited	20%	20.45%	20.17%

Performance – Cumulative Return	1M	90 Days	180 Days	FYTD*	1Yr	3Yr	FY25*	Since Inception*
LIEF	5.58%	-	-	5.58%	-	-	-	5.58%
Benchmark	5.03%	-	-	5.03%	-	-	-	5.03%
Monthly Performance – Cumulative Return	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
LIEF	-	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-

* Inception date (Performance start date) was Jan 01, 2026. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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Lucky Islamic Fixed Term Fund Plan V Managed under Lucky Islamic Fixed Term Fund Fund Manager Report - January 2026

Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Fixed Rate / Return
AMC Rating	AM2+ by PACRA (August 11, 2025)
Fund Stability Rating	-
Unit Type	Type A Units
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	13 November, 2025
IPO / Subscription period	13 November 2025/14 November 2025 to 20 November 2025
Weighted Average Time to Maturity	17 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.04% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property.
Minimum Subscription	PKR 100,000/
Benchmark	PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Muhammad Aafaq, ACCA	Head of Compliance & Risk Management

Expected Return 10.45%							
Performance – Annualized Return	1M	90 Days	180 Days	FYTD	1Yr	3Yr	Since inception
LIFTFP V	10.49%	-	-	10.65%	-	-	10.65%
Benchmark	9.75%	-	-	9.75%	-	-	9.75%
Monthly Performance – Annualized Return	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
LIFTFP V	-	-	-	-	-	10.84%	10.50%
Benchmark	-	-	-	-	-	9.75%	9.75%

Asset Allocation	Percentage of Total Assets
Placements with Banks & DFIs	97.70%
Other Receivables	2.18%
Cash & Cash Equivalents	0.12%

Credit Quality Rating	Percentage of Total Assets
AA+	97.82%

Fund Net Assets	Dec 2025	Jan-2026	MoM
Net Assets (Rs. Mn) **	4,209	4,246	0.88%
Net Assets (excluding FoFs) (Rs. Mn)	4,209	4,246	0.88%
NAV per unit (Rs.)	101.4010	102.3046	0.89%
** This includes Rs. 0 invested by Fund of Funds			

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.22%	0.18%
*This includes 0.09% MTD and 0.06% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	3.71
Yield to Maturity (%)	10.71
Modified Duration (years)	0.04
Macaulay Duration (years)	0.04

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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Lucky Islamic Fixed Term Fund Plan VII Managed under Lucky Islamic Fixed Term Fund Fund Manager Report - January 2026

Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Fixed Rate / Return
AMC Rating	AM2+ by PACRA (August 11, 2025)
Fund Stability Rating	-
Unit Type	Type A Units
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	11 th December, 2025
IPO / Subscription period	11 December 2025/ 12 December 2025 to 16 December 2025
Weighted Average Time to Maturity	40 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.06% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property.
Minimum Subscription	PKR 100,000/
Benchmark	PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Muhammad Aafaq, ACCA	Head of Compliance & Risk Management

Asset Allocation	Percentage of Total Assets
Placements with Banks & DFIs	98.46%
Other Receivables	1.49%
Cash & Cash Equivalents	0.04%

Fund Net Assets	Dec 2025	Jan 2026	MoM
Net Assets (Rs. Mn) **	8,467	8,543	0.90%
Net Assets (excluding FoFs) (Rs. Mn)	8,467	8,543	0.90%
NAV per unit (Rs.)	100.5934	101.4955	0.90%

** This includes Rs. 0 invested by Fund of Funds

Credit Quality Rating	Percentage of Total Assets
AA+	98.51%

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.23%	0.15%

*This includes 0.09% MTD and 0.05% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	3.51
Yield to Maturity (%)	10.79
Modified Duration (years)	0.09
Macaulay Duration (years)	0.10

Expected Return 10.50%							
Performance – Annualized Return	1M	90 Days	180 Days	FYTD	1Yr	3Yr	Since inception
LIFTFP VII	10.56%	-	-	10.70%	-	-	10.70%
Benchmark	9.89%	-	-	9.89%	-	-	9.89%
Monthly Performance – Annualized Return	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
LIFTFP VII	-	-	-	-	-	-	10.83%
Benchmark	-	-	-	-	-	-	9.89%

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Lucky Islamic Fixed Term Fund Plan IX Managed under Lucky Islamic Fixed Term Fund Fund Manager Report - January 2026

Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Fixed Rate / Return
AMC Rating	AM2+ by PACRA (August 11, 2025)
Fund Stability Rating	-
Unit Type	Type A Units
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	24 th December, 2025
IPO / Subscription period	24 th December 2025/26 th December 2025 to 16 th January 2026
Weighted Average Time to Maturity	1 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.06% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property.
Minimum Subscription	PKR 100,000/
Benchmark	PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Asset Allocation	Percentage of Total Assets
Other Receivables	69.30%
Cash & Cash Equivalents	30.70%

Fund Net Assets	Dec 2025	Jan 2026	MoM
Net Assets (Rs. Mn) **	8,957	37.79	-99.58%
Net Assets (excluding FoFs) (Rs. Mn)	8,957	37.79	-99.58%
NAV per unit (Rs.)	100.1996	100.5148	0.31%

** This includes Rs. 0 invested by Fund of Funds

Credit Quality Rating	Percentage of Total Assets
AA+	30.70%

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.24%	0.12%

*This includes 0.09% MTD and 0.04% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	4.93
Yield to Maturity (%)	10.36
Modified Duration (years)	0.00
Macaulay Duration (years)	0.00

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Muhammad Aafaq, ACCA	Head of Compliance & Risk Management

Expected Return ?							
Performance – Annualized Return	1M	90 Days	180 Days	FYTD	1Yr	3Yr	Since inception
LIFTFP IX	10.12%	-	-	10.43%	-	-	10.43%
Benchmark	9.40%	-	-	9.40%	-	-	9.40%
Monthly Performance – Annualized Return	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
LIFTFP IX	-	-	-	-	-	-	10.41%
Benchmark	-	-	-	-	-	-	9.40%

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Lucky Islamic Pension Fund Fund Manager Report - January 2026

Cont...

Page 1 of 2

Investment Objective

To provide a secure source of retirement savings and regular income after retirement to the Participants.

General Information				Top Holding – LIPF Equity Sub Fund			Percentage of Total Assets	
Fund Type	An Open-End Scheme			Fauji Fertilizer Company Limited			12.58%	
Category	Shariah Compliant Voluntary Pension Scheme			Pakistan Petroleum Limited			10.05%	
Pension Fund Manager Rating	AM2+ by PACRA (August 11, 2025)			Oil & Gas Development Company Limited			9.64%	
Risk Profile/ Risk of principal erosion	Lower to High (As per Allocation Scheme)			Meezan Bank Limited			8.55%	
Launch Date	November 10, 2025			The Hub Power Company Limited			7.25%	
Trustee	Central Depository Company of Pakistan Limited			Lucky Cement Limited			6.54%	
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants			Mari Energies Limited			6.18%	
Actual rate of Management Fee	Equity Sub Fund – 2.50%			Pakistan State Oil Company Limited			5.24%	
	Debt Sub Fund – 0.11%			Systems Limited			4.42%	
	Money Market Sub Fund – 0.31%			Engro Holdings Limited			4.40%	
	Gold Sub Fund – 1.50%.			Sector Allocation – LIPF Equity Sub Fund			Percentage of Total Assets	
Front End Load	Up to 3.00% on all contributions			Oil & Gas Exploration Companies			25.87%	
Back End Load	NIL			Cement			15.68%	
Contingent Load	NIL			Fertilizer			14.59%	
Minimum Contribution Amount	Rs. 1000/-			Commercial Banks			8.55%	
Benchmark	Equity Sub Fund – KMI-30 Index. Debt Sub Fund – 75% Twelves (12) months PKISRV +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Money Market Sub Fund – 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rate on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Gold Sub Fund – Combination of 70% of relevant commodity’s future contract at PMEX and 30% average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic window of Conventional Banks as selected by MUFAP.			Power Generation & Distribution			7.72%	
				Others			26.84%	
				Asset Allocation - LIPF Equity Sub Fund			Percentage of Total Assets	
				Equities			99.24%	
				Cash			0.68%	
				Other Receivables			0.07%	
				Preliminary Expenses & Flotation Cost			0.00%	
				Asset Allocation - Debt Sub Fund			Percentage of Total Assets	
				Corporate Sukuk			35.36%	
				Cash & Cash Equivalents			35.81%	
				Placements with Banks, DFIs, NBFCs & Modarabas			26.76%	
				Other Receivables			2.07%	
Asset Allocation - Money Market Sub Fund			Percentage of Total Assets					
Pricing Mechanism	Forward			Cash & Cash Equivalents			48.56%	
Dealing Days	Monday - Friday			Corporate Sukuk			47.57%	
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)			Other Receivables			3.87%	
Leverage	NIL			Asset Allocation - Gold Sub Fund			Percentage of Total Assets	
Members of Investment Committee				Gold			84.24%	
Mohammad Shoaib, CFA	Chief Executive Officer			Cash*			13.79%	
Nabeel Malik	Chief Investment & Strategy Officer			Other Receivables			1.58%	
Zohaib Saeed, CFA, ACCA	Head of Fixed Income			* This includes 0.04 % of Cash margin at PMEX				
Muhammad Saad Ali, CFA	Head of Research			Non-Compliance Disclosure				
Muhammad Aafaq, ACCA	Head of Compliance & Risk Management			Limit Type				
NAV Per Unit	Dec 2025	Jan 2026	MoM	Name				
LIPF – ESF	109.2364	113.5596	3.97%	Regulatory Limit				
LIPF – DSF	101.3633	102.2100	0.84%	Percentage of Net Assets				
LIPF – MMSF	101.4052	102.1912	0.78%	Percentage of Total Assets				
LIPF – GSF*	99.8813	111.4920	11.62%	Single Group				
* Price Adjustment Charge (PAC) of 1% shall be added to NAV to determine Offer Price, and 1% shall be deducted from NAV to determine Redemption Price				Fauji Group				

Please be advised that the Front-End Load up to 3.00% may be charged on the investment at the discretion of the Management Company.

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Lucky Islamic Pension Fund Fund Manager Report - January 2026

Page 2 of 2

Investment Objective

To provide a secure source of retirement savings and regular income after retirement to the Participants.

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Voluntary Pension Scheme
Pension Fund Manager Rating	AM2+ by PACRA (August 11, 2025)
Risk Profile/ Risk of principal erosion	Lower to High (As per Allocation Scheme)
Launch Date	November 10, 2025
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual rate of Management Fee	The Management fee calculated on per annum basis of average daily net assets of each sub funds will be charged within allowed management fee caps viz., for Equity sub-fund up to 2.50%; Money Market sub-fund up to 1.00%; Debt sub-fund up to 1.25%; and Gold sub-fund up to 1.50%.
Front End Load	Up to 3.00% on all contributions
Back End Load	NIL
Contingent Load	NIL
Minimum Contribution Amount	Rs. 1000/-
Benchmark	Equity Sub Fund – KMI-30 Index. Debt Sub Fund – 75% Twelves (12) months PKISRV +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Money Market Sub Fund - 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rate on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Gold Sub Fund – Combination of 70% of relevant commodity's future contract at PMEX and 30% average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic window of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Fund Net Assets (PKR mn)	Dec 2025	Jan 2026	MoM
LIPF – ESF	999	1,064	6.51%
LIPF – DSF	58	59	1.72%
LIPF – MMSF	54	59	9.26%
LIPF – GSF	51	59	15.69%
Total	1,161	1,241	6.89%

Peer Group	January 2026
LIPF – ESF	4.59%
LIPF – DSF	9.66%
LIPF – MMSF	9.28%

Credit Quality Rating	LIPF – DSF	LIPF – MMSF
AA+	49.28%	48.56%
AA	25.08%	-
A1+	11.79%	23.78%
A1	11.79%	23.78%

Total Expense Ratio	LIPF – ESF	LIPF – DSF	LIPF – MMSF	LIPF – GSF
MTD	3.82%	1.05%	1.05%	3.28%
YTD	2.84%	0.65%	0.63%	1.98%
Gov Levi – MTD	0.51%	0.08%	0.08%	0.06%
Gov Levi – YTD	0.38%	0.05%	0.08%	0.04%

Portfolio Performance	LIPF – ESF	LIPF – DSF	LIPF – MMSF	LIPF – GSF
Portfolio Turnover Ratio (%)	24.02	0.00	0.00	0.00
Portfolio Information Ratio	-0.54	0.45	1.86	1.65
Yield to Maturity (%)	-	10.76	10.41	-
Modified Duration (years)	-	0.60	0.01	-
Macaulay Duration (years)	-	0.63	0.01	-
Beta (β)	-0.51	-	-	1.11
Standard Deviation	0.77	-	-	6.52

Performance	1M	90 Days	180 Days	FYTD*	1Yr	3Yr	5Yr	7Yr	10Yr	Since inception*
LIPF – ESF	3.97%	-	-	13.57%	-	-	-	-	-	13.57%
Benchmark	5.03%	-	-	11.82%	-	-	-	-	-	11.82%
LIPF – DSF	9.84%	-	-	9.84%	-	-	-	-	-	9.84%
Benchmark	9.65%	-	-	10.05%	-	-	-	-	-	10.05%
LIPF – MMSF	9.13%	-	-	9.75%	-	-	-	-	-	9.75%
Benchmark	8.52%	-	-	9.23%	-	-	-	-	-	9.23%
LIPF – GSF	11.62%	-	-	11.49%	-	-	-	-	-	11.49%
Benchmark	9.95%	-	-	9.80%	-	-	-	-	-	9.80%

* Inception date (Performance start date) was November 10, 2025.

Please be advised that the Front-End Load up to 3.00% may be charged on the investment at the discretion of the Management Company.

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Lucky Islamic Punjab Pension Fund Fund Manager Report - January 2026

Investment Objective

The Investment objective of Lucky Islamic Punjab Pension Fund is to provide a secure source of savings and regular income after retirement to the Employee(s).

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Voluntary Pension Scheme
AMC Rating	AM2+ by PACRA (August 11, 2025)
Fund Stability Rating	-
Risk Profile / Risk of principal erosion	Lower to High (As per Allocation Scheme)
Launch Date	22 nd December, 2025
Weighted Average Time to Maturity	1 Day
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co. Chartered Accountants
Actual Rate of Management Fee	0% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL
Minimum Subscription	No Limit
Benchmark	Money Market Sub Fund - 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rate on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Muhammad Aafaq, ACCA	Head of Compliance & Risk Management

Performance – Annualized Return	1M	90 Days	180 Days	FYTD	1Yr	3Yr	Since inception
LIPPF – Money Market Sub Fund	10.42%	-	-	8.26%	-	-	8.26%
Benchmark	8.52%	-	-	9.01%	-	-	9.01%
Monthly Performance – Annualized Return	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
LIPPF – Money Market Sub Fund	-	-	-	-	-	-	7.99%
Benchmark	-	-	-	-	-	-	9.51%

Asset Allocation	Percentage of Total Assets
Cash & Cash Equivalents	99.02%
Other Receivables	0.98%

Fund Net Assets	Dec 2025	Jan 2026	MoM
Net Assets (Rs. Mn) **	0.50	0.50	0.90%
Net Assets (excluding FoFs) (Rs. Mn)	0.50	0.50	0.90%
NAV per unit (Rs.)	100.2190	100.9049	0.68%

** This includes Rs. 0 invested by Fund of Funds

Credit Quality Rating	Percentage of Total Assets
AA+	99.02%

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.75%	0.38%
*This includes 0.17% MTD and 0.09% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	0.79
Yield to Maturity (%)	10.00
Modified Duration (years)	0.00
Macauley Duration (years)	0.00



Investment Plan Summary - January 2026

(Amounts are in PKR)

Fund Name	Risk Profile of CIS	Plan	Date of launch /IPO	Risk Profile of Plan	Net Assets	Active	Matured	Maturity Date	Year to date details of expenses charged				
									Audit Fee	Shariah Advisor fee	Rating Fee	Formation cost	Other fixed cost
Lucky Islamic Fixed Term Fund	Principal at low – Medium	Lucky Islamic Fixed Term Fund Plan V	13-Nov-25	Principal at low risk	4,246,267,665	Active	-	18-Feb-25	127,492	21,817	-	166,115	141,524
Lucky Islamic Fixed Term Fund	Principal at low – Medium	Lucky Islamic Fixed Term Fund Plan VII	11-Dec-25	Principal at low risk	8,543,044,179	Active	-	20-Mar-26	82,008	26,604	-	105,436	251,934
Lucky Islamic Fixed Term Fund	Principal at low – Medium	Lucky Islamic Fixed Term Fund Plan IX	24-Dec-25	Principal at low risk	37,789,656	Active	-	15-Feb-26	-	17,881	-	100,000	-

Fund Name	Fund Category	Cumulative Net Assets	Total Number of Investment Plans (Active & Matured)	Number of Active Plans	Number of Matured Plans
Lucky Islamic Fixed Term Fund	Fixed Term	12,827,101,500	11	3	8

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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