



Lucky Investments
Invest with Trust

PACRA Rating
AM2++

FUND MANAGER REPORT

PAKISTAN'S PREMIER SHARIAH COMPLIANT

Asset Management Company



Invest with Trust

May 2026

Dispute Resolution & Complaints Handling: Investors may lodge their complaints to Lucky Investments Limited through any of the following options to provide assistance: Call at (+92) 111-LUCKY1 (582-591), Email at info@luckyinvestments.com.pk, or Submit on our Website <https://www.luckyinvestments.com.pk>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

111-LUCKY-1 (582-591)
www.luckyinvestments.com.pk



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Lucky Investments

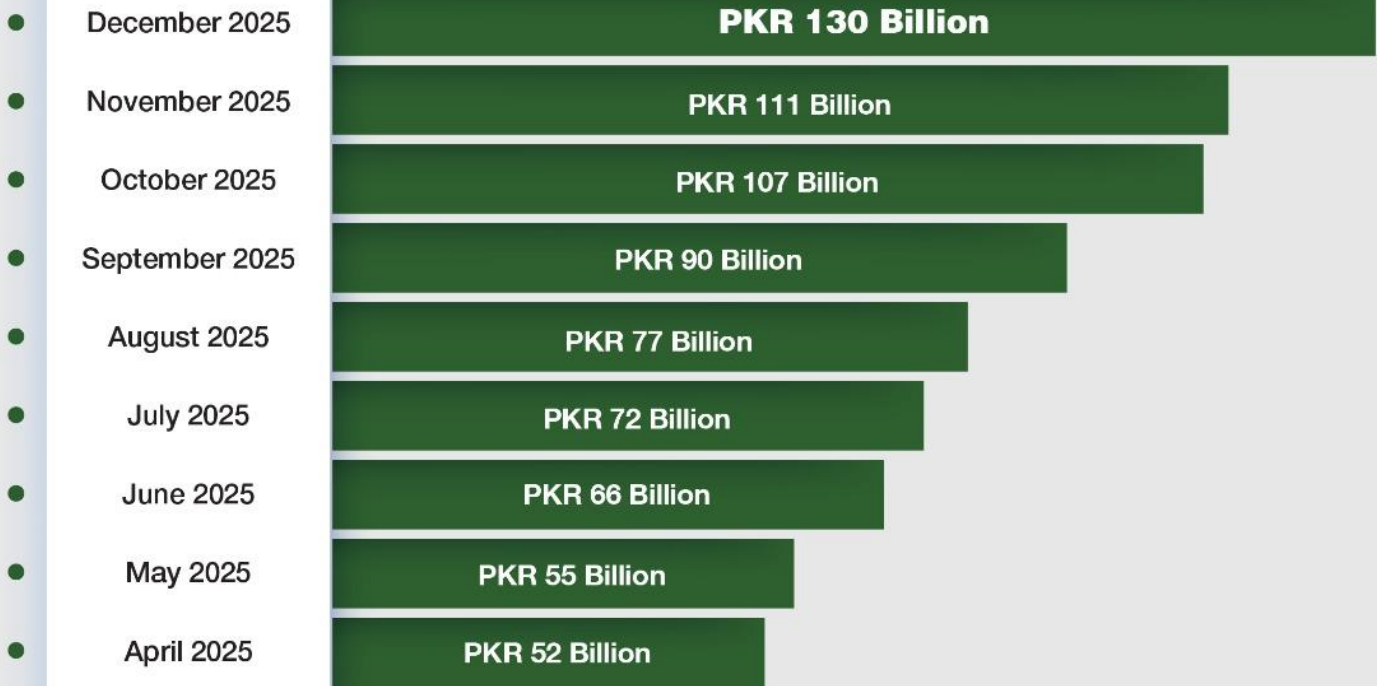
PACRA Rating
AM2++



PKR 130 BILLION

Assets Under Management in Nine Months

The FASTEST Growing AMC in Pakistan for 2025!



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Risk Disclaimer:

All investments in mutual funds and pension funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.

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THE WAIT IS OVER!

Lucky
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App is now
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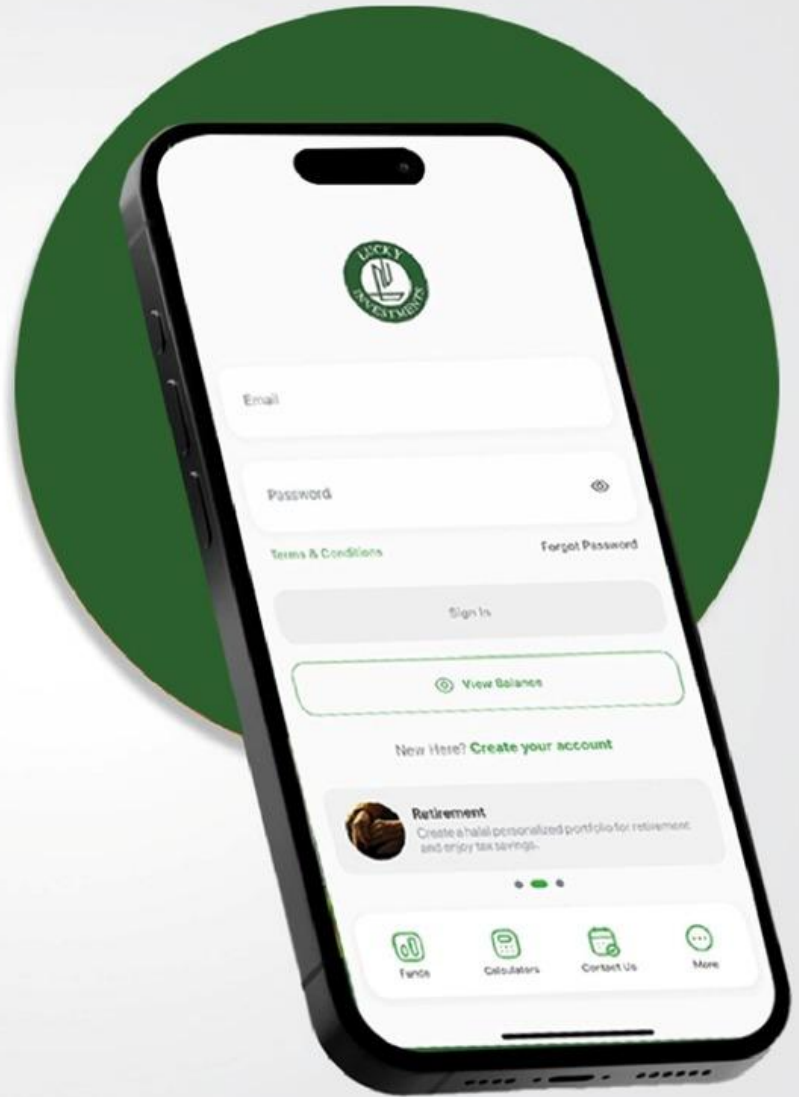
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PACRA Rating
AM2++



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STRONGER STEADIER

Lucky Investments Limited is proud to announce that our AM Rating has been upgraded for the second time in a year, exhibiting strong governance, solid management, disciplined investment approach and technological advancement!

AM2++

Thank you investors for your continued trust and confidence

Invest with Trust

LUCKY INVESTMENTS LIMITED RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES

Name of Shariah Compliant Collective Investment Scheme	Symbol	Category of Shariah Compliant Collective Investment Scheme	Risk Profile	Risk of Principal Erosion	Credit Rating from PACRA
Lucky Islamic Money Market Fund	LIMMF	Shariah Compliant Money Market Scheme	Low	Low	AA+(f)
Lucky Islamic Cash Fund	LICF	Shariah Compliant Money Market Scheme	Low	Low	Not yet rated
Lucky Islamic Income Fund	LIIF	Shariah Compliant Income Scheme	Medium	Medium	AA(f)
Lucky Islamic Stock Fund	LISF	Shariah Compliant Equity Scheme	High	High	Not Applicable
Lucky Islamic Energy Fund	LIEF	Shariah Compliant Sector (Equity) Scheme	High	High	Not Applicable
Lucky Islamic Fixed Term Fund	LIFTF	Shariah Compliant Fixed Rate/Return Scheme	Low – Medium	Low – Medium	Not yet rated

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May 2026 Economic Review

Headline inflation (NCPI) in May 2026 was 11.66%, compared with 10.89% in April 2026; the increase is attributable to a low base-effect and higher petrol prices. The NCPI outturn for May was at the highest level in two years. It took average inflation during 11MFY26 to 6.66%, compared with 4.73% same period last year. Inflation is expected to remain in the double digits until July 2026 and is likely to revert to high single digits through FY27e.

Pakistan's current account balance for April turned negative—a deficit of USD324mn, compared with a surplus of USD1,134mn in March. This was the first CA deficit after three consecutive monthly CA surplus. This largely emanated from a MoM doubling of petroleum imports (as per SBP data). CA during 10MFY26 was USD252mn deficit, compared with a surplus of USD 1,662mn same period last year. SBP's Forex reserves rose to its highest level since early 2022, at USD 17.15bn by 22 May—implying a healthy import cover of about three months.

FBR's tax collection reportedly fell short of target by a wide margin (around PKR800bn), which may not bode well for the FY27 Budget.

Equity Market Review

Pakistan market continued to recover in May. The KSE-100 index rose 6.73% on top of rebounding 9.58% in April. The KMI-30 Index similarly rose 7.01% in May. FY26TD, the KMI-30 index is up an impressive 35.49% while the KSE-100 index is up 38.48%.

Key developments during the month included: (i) the IMF BoD approved the disbursement of around USD1.3bn for Pakistan, after successful third/second review of the EFF/RSF programs; (ii) Pakistan raised USD250mn from an inaugural Panda bond for three years at 2.50%, while the issue saw significant investor interest; (iii) the US and Iran remained in discussions for a deal to end the Middle East war; and (iv) Fauji Fertilizer signed an MoU with a Chinese company to develop a coal-to-gas project for the manufacturing of fertilizers.

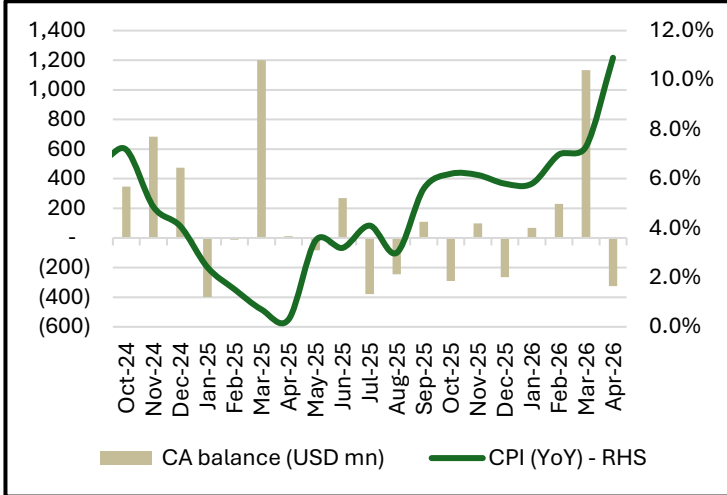
Insurance companies were among key net buyers, of USD12.8mn. Companies and Banks were major net sellers, of USD3.9mn and USD0.9mn, respectively. Foreign investors were net sellers of USD17.2mn; they have cumulatively sold equities worth USD666mn FYTD.

Money Market Review

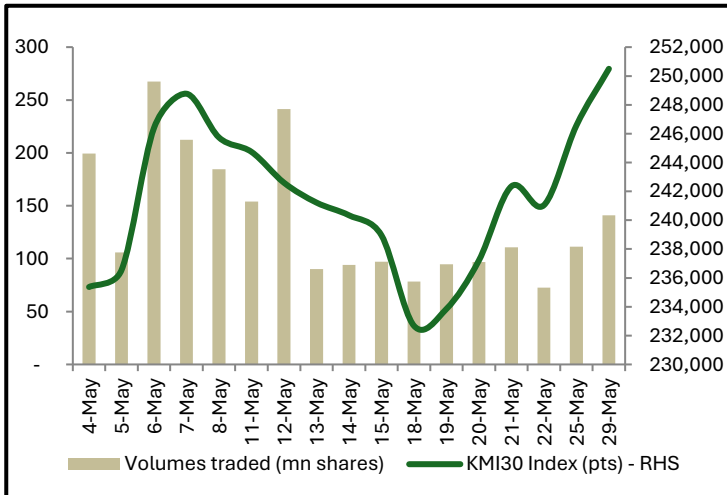
During May 2026, 3M, 6M and 12M KIBOR rates increased by 48 to 60 bps to close at 12.24%, 12.50% and 12.94%, respectively. Similarly, secondary market T-Bill yields increased in the range of 25 to 50 bps and closed at 11.94%, 12.37% and 12.52%, respectively. Yields on longer-tenor PIBs changed in the range of -48 to +9 bps, whereby 3Y, 5Y and 10Y PIB yields closed at 12.62%, 12.37% and 12.75% respectively. In the primary market, two T-bill auctions were conducted during the month, where PKR 1.617tn worth of bids were accepted against a target of PKR 1.450tn, with major acceptance in the 3-month instrument.

On the Islamic front, the government raised PKR 225.90bn through auctions of 1Y, 3Y, 5Y and 10Y floating-rate and fixed-rate Ijarah. The government received bids worth PKR 682.38bn against a target of PKR 550bn. In the foreign exchange market, the PKR appreciated against the USD by PKR 0.27 in the interbank market and by PKR 0.49 in the open market, closing at PKR 278.50 and PKR 279.56, respectively.

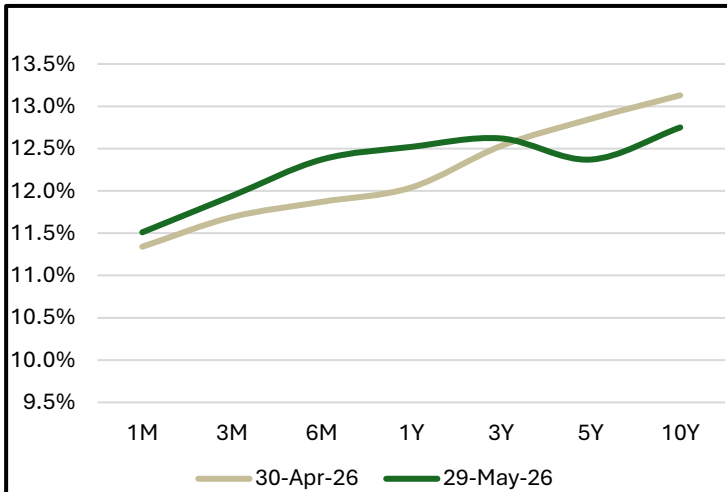
Inflation & CA balance



KMI 30 Index & Market Volumes



Yield curve





Lucky Islamic Money Market Fund Fund Manager Report - May 2026

Investment Objective

The investment objective of the Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and Shariah Compliant windows of conventional Banks and any other Shariah compliant short-term securities and money market instruments.

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Money Market Scheme
AMC Rating	AM2++ by PACRA (March 03, 2026)
Fund Stability Rating	AA+(f) by PACRA (November 4, 2025)
Unit Type	Growth & Income
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	April 9, 2025
Weighted Average Time to Maturity	64 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.35% per annum
Front End Load	3%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5,000/- and subsequently PKR 1,000/-
Benchmark	90% three months PKISRV rates + 10% three months average of the highest rates on savings account of three AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Portfolio Performance

Portfolio Turnover Ratio (%)	551.65
Portfolio Information Ratio	1.57
Yield to Maturity (%)	11.13
Modified Duration (years)	0.17
Macaulay Duration (years)	0.18

Top Portfolio Holdings

Top Portfolio Holdings	Percentage of Total Assets
Engro Fertilizer Short Term Sukuk 3	3.58%
Gas & Oil Pakistan Limited Short Term Sukuk 1	1.91%
Lucky Electric Power Company Limited - STS 23	1.80%
PTCL Short Term Sukuk 17	1.76%
Airlink Short Term Sukuk 11	1.43%
PTCL Short Term Sukuk 16 B	1.33%
Ismail Industries Limited STS 6	1.31%
Pakistan Cables Short Term Sukuk 1	1.24%
PTCL Short Term Sukuk 18	0.99%
Airlink Short Term Sukuk 8	0.76%

Asset Allocation

Asset Allocation	Percentage of Total Assets	
	April 2026	May 2026
Placements with Banks, DFIs.	24.04%	34.29%
Cash and Cash Equivalent	44.33%	26.03%
GoP Guaranteed Securities	20.41%	19.96%
Corporate Sukuk	10.38%	18.49%
Other receivables	0.84%	1.23%

The fund has exposure of 11.30% of Net Assets in GoP Issued Security (Listed on PSX) with maturity exceeding 6 months and up to 1 year

Credit Quality Rating

Credit Quality Rating	Percentage of Total Assets
AAA	50.03%
AA+	30.24%
AA	0.00%
A1+	11.36%
A1	7.13%

Fund Net Assets

Fund Net Assets	April 2026	May 2026	MoM%
Net Assets (PKR Mn.) **	62,515	41,734	-33.24%
Net Assets (excluding FoFs) (PKR Mn.)	62,515	41,734	-33.24%
NAV per unit (PKR)	108.5422	109.4616	0.85%
Peer Group Average Return for May 2026			9.84%
—5 years Peer Group Average Return for May 2026			13.29%

** This includes Rs. 0 invested by Fund of Funds

Total Expense Ratio

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.55%	0.55%

*This includes 0.14% MTD and 0.14% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.

Performance – Annualized Return			1M	90 Days	180 Days	FYTD	1Yr	3Yr	FY25*	Since Inception*		
LIMMF			9.97%	9.55%	9.73%	10.11%	10.21%	-	10.65%	10.41%		
Benchmark			9.44%	9.01%	8.96%	9.27%	9.44%	-	10.40%	9.51%		
Monthly Performance	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
LIMMF	10.71%	10.41%	10.07%	9.81%	9.77%	9.98%	9.89%	10.11%	9.62%	9.53%	8.90%	9.82%
Benchmark	10.32%	10.45%	10.07%	9.66%	9.49%	9.37%	9.66%	9.51%	8.52%	8.67%	8.59%	9.00%
* Inception date (Performance start date) was April 9, 2025. NAV to NAV return with Dividend reinvested.												

* Inception date (Performance start date) was April 9, 2025. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of Funds, at the discretion of the Management Company. Before making any investment decision, investors should review the latest monthly Fund Manager Report and Financial Statements.

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Lucky Islamic Cash Fund Fund Manager Report - May 2026

Investment Objective

Lucky Islamic Cash Fund (LICF) investment objective is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and Shariah Compliant windows of conventional Banks and any other Shariah compliant short-term securities and money market instruments in a Shariah Compliant manner.

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Money Market Scheme
AMC Rating	AM2++ by PACRA (March 03, 2026)
Stability Rating	Not yet rated
Unit Type	Growth & Income
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	16 January, 2026
Weighted Average Time to Maturity	7 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co. Chartered Accountants
Actual Rate of Management Fee	0.41% per annum
Front End Load	3%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5,000/-and subsequently PKR 1,000/-
Benchmark	90% three months PKISRV rates + 10% three months average of the highest rates on savings account of three AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu) 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Top Portfolio Holdings	Percentage of Total Assets
Airlink Short Term Sukuk 9	2.06%
Ismail Industries Limited STS 6	0.94%

Asset Allocation	Percentage of Total Assets	
	April 2026	May 2026
Cash and Cash Equivalent	51.08%	79.55%
Placements with Banks, DFIs	28.06%	16.49%
Corporate Sukuk	19.44%	3.00%
Other receivables	1.42%	0.96%

Credit Quality Rating	Percentage of Total Assets
AAA	44.93%
AA+	51.11%
A1	3.00%

Fund Net Assets	April 2026	May 2026	MoM%
Net Assets (PKR Mn.) **	821	5,335	549.82%
Net Assets (excluding FoFs) (PKR Mn.)	821	5,335	549.82%
NAV per unit (PKR)	100.0260	100.6883	0.66%
Peer Group Average Return for May 2026			9.84%
5 years Peer Group Average Return for May 2026			13.29%
** This includes Rs. 0 invested by Fund of Funds			

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.66%	0.32%
*This includes 0.15% MTD and 0.06% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	2.97
Yield to Maturity (%)	11.04
Modified Duration (years)	0.02
Macaulay Duration (years)	0.02

Performance – Annualized Return		1M	90 Days	180 Days	FYTD*	1Yr	3Yr	FY25	Since Inception*
LICF		10.67%	9.87%	-	9.55%	-	-	-	9.55%
Benchmark		9.44%	9.01%	-	8.84%	-	-	-	8.84%
Monthly Performance	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
LICF	-	-	-	-	-	8.67%	9.51%	9.51%	9.50%
Benchmark	-	-	-	-	-	8.52%	8.67%	8.59%	9.00%

* Inception date (Performance start date) was January 16, 2026. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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Lucky Islamic Income Fund Fund Manager Report - May 2026

Investment Objective

The Objective of the Fund is to generate long-term, and risk adjusted returns by investing in Shariah Compliant securities and Shariah Compliant debt instruments in accordance with Shariah Compliant Islamic Income Category.

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Income Scheme
AMC Rating	AM2++ by PACRA (March 03, 2026)
Stability Rating	AA(f) by PACRA (November 4, 2025)
Unit Type	Growth & Income
Risk Profile / Risk of principal erosion	Medium / Principal at Medium Risk
Launch Date	April 25, 2025
Weighted Average Time to Maturity	69 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.42% per annum
Front End Load	3%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5,000/-and subsequently PKR 1,000/-
Benchmark	75% Six (6) Months PKISRV Rates +25% Six (6) Months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu) 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Portfolio Performance

Portfolio Turnover Ratio (%)	343.43
Portfolio Information Ratio	0.41
Yield to Maturity (%)	11.09
Modified Duration (years)	0.18
Macaulay Duration (years)	0.19

Top Portfolio Holdings

Percentage of Total Assets	
Lucky Electric Power Company Limited - STS 23	5.51%
PTCL Short Term Sukuk 17	5.33%
Gas & Oil Pakistan Limited Short Term Sukuk 1	4.32%
PTCL Short Term Sukuk 16 B	4.06%
PTCL Short Term Sukuk 18	3.01%
Airlink Short Term Sukuk 11	2.89%
Airlink Short Term Sukuk 10	2.09%
Pakistan Cables Short Term Sukuk 1	1.31%
Airlink Short Term Sukuk 9	1.04%
Gas & Oil Pakistan Limited Long Term Sukuk	0.68%

Asset Allocation

	Percentage of Total Assets	
	April 2026	May 2026
Corporate Sukuk	22.35%	32.13%
Placements with Banks, DFIs, NBFCs & Modarabas	18.96%	32.11%
Cash & Cash Equivalents	52.79%	26.56%
GoP Guaranteed Securities	4.85%	7.49%
Other Receivables	1.05%	1.71%

Non-Compliance Disclosure

Percentage of Net Assets	Per Entity Regulatory Limit
First Habib Modaraba	18.95% 15.00%

Credit Quality Rating

Percentage of Total Assets	
AAA	8.94%
AA+	56.74%
AA	0.68%
AA-	0.47%
A1+	22.23%
A1	9.22%

Fund Net Assets

	Apr 2026	May 2026	MoM%
Net Assets (Rs. Mn)**	23,205	13,668	-41.10%
Net Assets (excluding FoFs) (Rs. Mn)	23,205	13,668	-41.10%
NAV per unit (Rs.)	108.6257	109.5499	0.85%
Peer Group Average Return for May 2026			9.74%
5 years Peer Group Average Return for May 2026			12.93%
** This includes Rs. 0 invested by Fund of Funds			

Total Expense Ratio

MTD	YTD
Expense Ratio*	0.68% 0.75%
*This includes 0.15% MTD and 0.16% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.	

Performance – Annualized Return

	1M	90 Days	180 Days	FYTD	1Yr	3Yr	FY25*	Since Inception*
LIIF	10.02%	9.27%	9.76%	10.27%	10.36%	-	10.59%	10.49%
Benchmark	9.74%	9.56%	9.42%	9.41%	9.61%	-	10.69%	9.69%

Monthly Performance

	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
LIIF	10.65%	10.36%	10.29%	10.22%	10.17%	10.14%	10.11%	10.58%	9.91%	9.38%	8.00%	9.55%
Benchmark	10.61%	10.84%	10.06%	9.29%	9.19%	9.14%	9.36%	9.30%	9.21%	9.37%	9.24%	9.69%

* Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.



Lucky Islamic Stock Fund Fund Manager Report - May 2026

Investment Objective

The objective of the Fund is to provide long-term capital growth through an actively managed portfolio of Shariah Compliant listed equity securities with prudent and professional management.

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Equity Scheme
Asset Manager Rating	AM2++ by PACRA (March 03, 2026)
Stability Rating	Not applicable
Unit Type	Growth
Risk Profile/ Risk of principal erosion	High / Principal at High Risk
Launch Date	April 25, 2025
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual rate of Management Fee	3.00% per annum
Front End Load	3%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5,000/-and subsequently PKR. 1,000/-
Benchmark	KMI 30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Portfolio Performance

Portfolio Turnover Ratio (%)	114.47
Portfolio Information Ratio	0.16
Beta (β)	0.94
Standard Deviation	6.97

Total Expense Ratio

	MTD	YTD
Expense Ratio*	3.92%	4.28%

*This includes 0.59% MTD and 0.64% YTD representing Government Levy, SECP Fee and Sales tax (Annualized). Selling and Marketing Expenses are 0%.

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

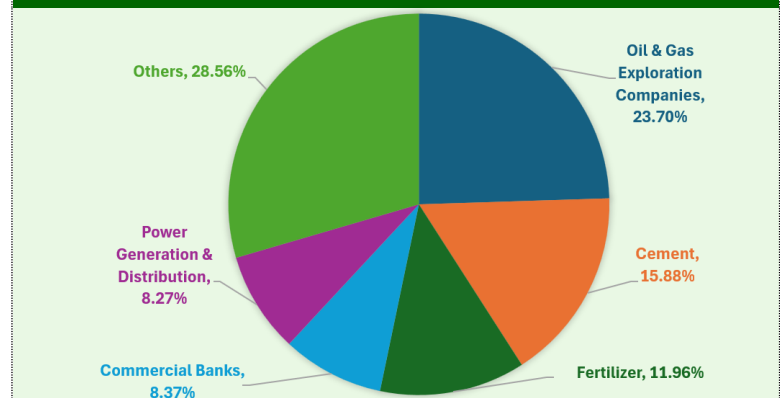
Top Ten Equity Holdings

	Percentage of Total Assets
Fauji Fertilizer Company Limited	10.43%
Oil & Gas Development Company Limited	9.32%
Pakistan Petroleum Limited	8.10%
Lucky Cement Limited	7.99%
Meezan Bank Limited	7.93%
The Hub Power Company Limited	7.51%
Engro Holdings Limited	7.23%
Mari Energies Limited	6.28%
Systems Limited	5.05%
Pakistan State Oil Company Limited	2.91%

Asset Allocation

	Percentage of Total Assets	
	April 2026	May 2026
Equities	96.69%	96.75%
Other Receivables	2.02%	1.98%
Cash	1.27%	1.25%
Preliminary Expenses & Flotation Cost	0.02%	0.02%

Sector Allocation



Fund Net Assets

	April 2026	May 2026	MoM%
Net Assets (Rs. Mn) **	18,856	19,908	5.58%
Net Assets (excluding FoFs) (Rs. Mn)	18,856	19,908	5.58%
NAV per unit (Rs.)	128.8395	138.1443	7.22%
Peer Group Average Return for May 2026			6.53%
5 years Peer Group Average Return for May 2026			2.33%

** This includes Rs. 0 investment by Fund of Funds

Performance – Cumulative Return

	1M	90 Days	180 Days	FYTD	1Yr	3Yr	FY25*	Since Inception*
LISF	7.22%	16.71%	2.00%	28.67%	33.34%	-	7.36%	38.14%
Benchmark	7.01%	6.45%	4.67%	35.49%	39.54%	-	6.42%	44.18%

Monthly Performance	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
LISF	6.18%	3.63%	3.90%	6.82%	14.85%	-5.36%	3.98%	3.60%	4.23%	-10.02%	-9.19%	8.44%
Benchmark	8.57%	2.35%	6.50%	7.85%	15.96%	-5.51%	2.84%	3.85%	5.03%	-9.85%	-8.18%	8.34%

* Inception date (Performance start date) was April 25, 2025. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassana Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Energy Fund Fund Manager Report - May 2026

Investment Objective

The Investment objective of the Lucky Islamic Energy Fund is to seek long-term capital growth through investments in Shariah-compliant listed equity securities, primarily from the Energy sector

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Sector (Equity) Scheme
Asset Manager Rating	AM2++ by PACRA (March 03, 2026)
Stability Rating	Not applicable
Unit Type	Growth
Risk Profile/ Risk of principal erosion	High / Principal at High Risk
Launch Date	January 01, 2026
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co. Chartered Accountants
Actual rate of Management Fee	3.00% per annum
Front End Load	3%
Back End Load	NIL
Contingent Load	NIL
Minimum Investment	PKR 5,000/-and subsequently PKR 1,000/-
Benchmark	KMI 30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Portfolio Performance

Portfolio Turnover Ratio (%)	88.59
Portfolio Information Ratio	-0.49
Beta (β)	1.13
Standard Deviation	10.07

Total Expense Ratio	MTD	YTD
Expense Ratio*	5.32%	2.56%

*This includes 0.75% MTD and 0.36% YTD representing Government Levy, SECP Fee and Sales tax (Annualized). Selling and Marketing Expenses are 0%.

Non-Compliance Disclosure

Limit Type	Name	Regulatory Limit	Percentage of Net Assets	Percentage of Total Assets
Single Entity	Oil & Gas Development Company Ltd	20%	20.28%	20.15%
Single Entity	Pakistan Petroleum Ltd	20%	20.12%	20.00%

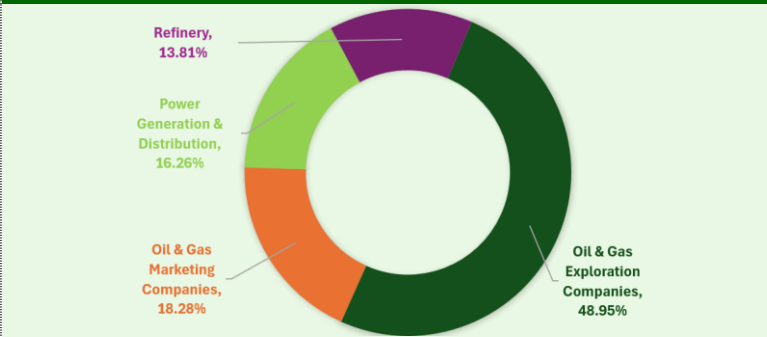
Top Ten Equity Holdings

Top Ten Equity Holdings	Percentage of Total Assets
Oil & Gas Development Company Limited	20.15%
Pakistan Petroleum Limited	20.00%
The Hub Power Company Limited	12.54%
Attock Refinery Limited	10.74%
Pakistan State Oil Company Limited	9.40%
Mari Energies Limited	8.80%
Sui Northern Gas Pipelines Limited	5.05%
K-Electric Limited	3.72%
National Refinery Limited	2.52%
Sitara Petroleum Service Limited	1.97%

Asset Allocation

Asset Allocation	Percentage of Total Assets	
	April 2026	May 2026
Equities	96.71%	97.30%
Cash	1.20%	2.59%
Preliminary Expense and Flotation Cost	0.08%	0.07%
Other Receivables	2.01%	0.05%

Sector Allocation



Fund Net Assets	Apr 2026	May 2026	MoM%
Net Assets (Rs. Mn) **	1,987	2,744	38.10%
Net Assets (excluding FoFs) (Rs. Mn)	1,987	2,744	38.10%
NAV per unit (Rs.)	93.2186	98.7003	5.88%
Peer Group Average Return for May 2026			4.93%
5 years Peer Group Average Return for May 2026			1.29%

** This includes Rs. 0 invested by Fund of Funds

Non-Compliance Disclosure

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Performance – Cumulative Return	1M	90 Days	180 Days	FYTD*	1Yr	3Yr	FY25*	Since Inception*
LIEF	5.88%	20.18%	-	-1.30%	-	-	-	-1.30%
Benchmark	7.01%	6.45%	-	-0.08%	-	-	-	-0.08%
Monthly Performance – Cumulative Return	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
LIEF	-	-	-	-	5.58%	-13.79%	-6.96%	10.09%
Benchmark	-	-	-	-	5.03%	-9.85%	-8.18%	8.34%

* Inception date (Performance start date) was Jan 01, 2026. NAV to NAV return with Dividend reinvested.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassan Kaleem, whose registration reference number is (SFCEP/IFD/SA/002).



Lucky Islamic Fixed Term Fund Plan XVII Managed under Lucky Islamic Fixed Term Fund Fund Manager Report - May 2026

Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Fixed Rate / Return
AMC Rating	AM2++ by PACRA (March 03, 2026)
Fund Stability Rating	-
Unit Type	Type A Units
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	7 th May 2026
IPO / Subscription period	7th May, 2026/ 8th May, 2026 to 12th May, 2026
Weighted Average Time to Maturity	12 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.09% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property.
Minimum Subscription	PKR 100,000/
Benchmark	PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Asset Allocation	Percentage of Total Assets
Placements with Banks & DFIs	99.25%
Other Receivables	0.74%
Cash & Cash Equivalents	0.02%

Fund Net Assets	May 2026
Net Assets (Rs. Mn) **	19,598
Net Assets (excluding FoFs) (Rs. Mn)	19,598
NAV per unit (Rs.)	100.7325
** This includes Rs. 0 invested by Fund of Funds	

Credit Quality Rating	Percentage of Total Assets
AAA	99.25%
AA+	0.02%

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.18%	0.03%
*This includes 0.08% MTD and 0.01% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	-
Yield to Maturity (%)	11.32
Modified Duration (years)	0.03
Macaulay Duration (years)	0.03

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Expected Return 11.00% to 11.10%							
Performance – Annualized Return	1M	90 Days	180 Days	FYTD	1Yr	3Yr	Since inception
LIFTFP XVII	11.14%	-	-	11.14%	-	-	11.14%
Benchmark	8.63%	-	-	8.63%	-	-	8.63%

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Fixed Term Fund Plan XVIII Managed under Lucky Islamic Fixed Term Fund Fund Manager Report - May 2026

Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Fixed Rate / Return
AMC Rating	AM2++ by PACRA (March 03, 2026)
Fund Stability Rating	-
Unit Type	Type A Units
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	14 th May, 2026
IPO / Subscription period	14th May, 2026/ 15th May, 2026 to 20th May, 2026
Weighted Average Time to Maturity	19 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.09% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property.
Minimum Subscription	PKR 100,000/
Benchmark	PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Asset Allocation

Asset Allocation	Percentage of Total Assets
Placements with Banks & DFIs	99.56%
Other Receivables	0.41%
Cash & Cash Equivalents	0.03%

Fund Net Assets

Fund Net Assets	May 2026
Net Assets (Rs. Mn) **	11,025
Net Assets (excluding FoFs) (Rs. Mn)	11,025
NAV per unit (Rs.)	100.3964

** This includes Rs. 0 invested by Fund of Funds

Credit Quality Rating

Credit Quality Rating	Percentage of Total Assets
AA+	0.03
AA	99.56%

Total Expense Ratio

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.37%	0.07%
*This includes 0.42% MTD and 0.07% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance

Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	-
Yield to Maturity (%)	11.50
Modified Duration (years)	0.05
Macaulay Duration (years)	0.05

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Expected Return 11.00% p.a. to 11.25%

Performance – Annualized Return	1M	90 Days	180 Days	FYTD	1Yr	3Yr	Since inception
LIFTFP XVIII	8.51%	-	-	8.51%	-	-	8.51%
Benchmark	8.37%	-	-	8.37%	-	-	8.37%

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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Lucky Islamic Fixed Term Fund Plan XIX Managed under Lucky Islamic Fixed Term Fund Fund Manager Report - May 2026

Investment Objective

The objective of the Plan is to provide disclosed expected return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities/instruments including placements and deposits

General Information

Fund Type	An Open-End Scheme
Category	Shariah Compliant Fixed Rate / Return
AMC Rating	AM2++ by PACRA (March 03, 2026)
Fund Stability Rating	-
Unit Type	Type A Units
Risk Profile / Risk of principal erosion	Low / Principal at Low Risk
Launch Date	20 th May, 2026
IPO / Subscription period	20 th May, 2026/ 21 st May, 2026 to 25 th May, 2026
Weighted Average Time to Maturity	23 days
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual Rate of Management Fee	0.09% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL. Contingent Load shall be commensurate with net losses incurred due to early redemption and shall be made part of fund property.
Minimum Subscription	PKR 100,000/
Benchmark	PKISRV rates on the last date of IPO/ Subscription Period of the plan with Maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Asset Allocation

Asset Allocation	Percentage of Total Assets
Placements with Banks & DFIs	99.61%
Other Receivables	0.34%
Cash & Cash Equivalents	0.05%

Fund Net Assets

Fund Net Assets	May 2026
Net Assets (Rs. Mn) **	7,900
Net Assets (excluding FoFs) (Rs. Mn)	7,900
NAV per unit (Rs.)	100.3365

** This includes Rs. 0 invested by Fund of Funds

Credit Quality Rating

Credit Quality Rating	Percentage of Total Assets
AAA	99.61
AA+	0.05

Total Expense Ratio

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.18%	0.03%
*This includes 0.03% MTD and 0.00% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance

Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	-
Yield to Maturity (%)	11.35
Modified Duration (years)	0.06
Macaulay Duration (years)	0.06

Members of Investment Committee

Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Expected Return 11.00% - 11.25%

Performance – Annualized Return	1M	90 Days	180 Days	FYTD	1Yr	3Yr	Since inception
LIFTFP XVI	11.17%	-	-	11.17%	-	-	11.17%
Benchmark	9.23%	-	-	9.23%	-	-	9.23%

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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Lucky Islamic Pension Fund Fund Manager Report - May 2026

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Investment Objective

To provide a secure source of retirement savings and regular income after retirement to the Participants.

General Information				Top Holding – LIPF Equity Sub Fund		Percentage of Total Assets					
Fund Type	An Open-End Scheme			Fauji Fertilizer Company Limited		10.05%					
Category	Shariah Compliant Voluntary Pension Scheme			Oil & Gas Development Company Limited		9.71%					
Pension Fund Manager Rating	AM2++ by PACRA (March 03, 2026)			Pakistan Petroleum Limited		8.54%					
Risk Profile/ Risk of principal erosion	Lower to High (As per Allocation Scheme)			Lucky Cement Limited		8.04%					
Launch Date	November 10, 2025			Meezan Bank Limited		7.80%					
Trustee	Central Depository Company of Pakistan Limited			The Hub Power Company Limited		7.04%					
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants			Engro Holdings Limited		6.57%					
Actual rate of Management Fee	Equity Sub Fund – 1.50% Debt Sub Fund – 0.10% Money Market Sub Fund – 0.10% Gold Sub Fund – 1.50%			Mari Energies Limited		5.73%					
Front End Load	Up to 3.00% on all contributions			Systems Limited		4.75%					
Back End Load	NIL			Attock Refinery Limited		3.46%					
Contingent Load	NIL			Sector Allocation – LIPF Equity Sub Fund		Percentage of Total Assets					
Minimum Contribution Amount	Rs. 1,000/-			Oil & Gas Exploration Companies		23.97%					
Benchmark	Equity Sub Fund – KMI-30 Index. Debt Sub Fund – 75% Twelve (12) months PKISRV +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Money Market Sub Fund – 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rate on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Gold Sub Fund – Combination of 70% of relevant commodity’s future contract at PMEX and 30% average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic window of Conventional Banks as selected by MUFAP.			Cement		15.74%					
				Fertilizer		11.26%					
				Power Generation & Distribution		7.81%					
				Commercial Banks		7.80%					
				Others		29.84%					
				Asset Allocation - LIPF Equity Sub Fund		Percentage of Total Assets					
				Equities		96.43%					
				Other Receivables		3.14%					
				Cash		0.43%					
				Preliminary Expense and Flotation Cost		0.00%					
Pricing Mechanism	Forward			Asset Allocation - Debt Sub Fund		Percentage of Total Assets					
				Cash and Cash Equivalent		45.93%					
				Corporate Sukuk		32.16%					
				Placements with Banks, DFIs.		10.93%					
				GoP Guaranteed Securities		8.98%					
				Other receivables		2.00%					
				Asset Allocation - Money Market Sub Fund		Percentage of Total Assets					
				Corporate Sukuk		29.97%					
				Cash and Cash Equivalent		48.31%					
				Placements with Banks, DFIs.		10.66%					
Dealing Days	Monday - Friday			GoP Guaranteed Securities		8.63%					
				Other receivables		2.43%					
				Asset Allocation - Gold Sub Fund		Percentage of Total Assets					
				Gold		75.87%					
				Cash*		20.42%					
				Other Receivables		3.72%					
				*This includes 1.52% of Cash margin at PMEX							
				Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)						
Leverage	NIL										
Members of Investment Committee											
Mohammad Shoaib, CFA	Chief Executive Officer										
Nabeel Malik	Chief Investment & Strategy Officer										
Zohaib Saeed, CFA, ACCA	Head of Fixed Income										
Muhammad Saad Ali, CFA	Head of Research										
Owais Anwer	Head of Compliance & Risk Management										
NAV Per Unit		Apr 2026	May 2026	MoM							
LIPF – ESF		100.6711	108.1364	7.42%							
LIPF – DSF		104.7415	105.3392	0.57%							
LIPF – MMSF		104.7179	105.4179	0.67%							
LIPF – GSF*		106.7828	106.1056	-0.63%							
* Price Adjustment Charge (PAC) of 1% shall be added to NAV to determine Offer Price, and 1% shall be deducted from NAV to determine Redemption Price											

Please be advised that the Front-End Load up to 3.00% may be charged on the investment at the discretion of the Management Company.

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Lucky Islamic Pension Fund Fund Manager Report - May 2026

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Investment Objective

To provide a secure source of retirement savings and regular income after retirement to the Participants.

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Voluntary Pension Scheme
Pension Fund Manager Rating	AM2++ by PACRA (March 03, 2026)
Risk Profile/ Risk of principal erosion	Lower to High (As per Allocation Scheme)
Launch Date	November 10, 2025
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Actual rate of Management Fee	Equity Sub Fund – 1.50% Debt Sub Fund – 0.10% Money Market Sub Fund – 0.10% Gold Sub Fund – 1.50%
Front End Load	Up to 3.00% on all contributions
Back End Load	NIL
Contingent Load	NIL
Minimum Contribution Amount	Rs. 1,000/-
Benchmark	Equity Sub Fund – KMI-30 Index. Debt Sub Fund – 75% Twelves (12) months PKISRV +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Money Market Sub Fund - 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rate on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP. Gold Sub Fund – Combination of 70% of relevant commodity's future contract at PMEX and 30% average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic window of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Fund Net Assets (PKR mn)	Apr 2026	May 2026	MoM
LIPF – ESF	958	1,031	7.62%
LIPF – DSF	67	68	1.49%
LIPF – MMSF	68	70	2.94%
LIPF – GSF	77	82	6.49%
Total	1,170	1,251	6.92%

Peer Group	May 2026
LIPF – ESF	6.70%
LIPF – DSF	9.21%
LIPF – MMSF	9.25%

Credit Quality Rating	LIPF – DSF	LIPF – MMSF
AAA	8.98%	8.63%
AA+	56.86%	58.96%
AA	10.21%	-
A1+	4.39%	19.98%
A1	17.56%	9.99%

Total Expense Ratio	LIPF – ESF	LIPF – DSF	LIPF – MMSF	LIPF – GSF
MTD	2.25%	2.44%	2.45%	3.21%
YTD	2.05%	0.85%	0.77%	2.06%
Gov Levi – MTD	0.32%	0.08%	0.09%	0.06%
Gov Levi – YTD	0.28%	0.05%	0.07%	0.04%

Portfolio Performance	LIPF – ESF	LIPF – DSF	LIPF – MMSF	LIPF – GSF
Portfolio Turnover Ratio (%)	38.76	26.33	0.00	0.00
Portfolio Information Ratio	0.33	-2.40	-1.18	-0.33
Yield to Maturity (%)	-	11.40	11.16	-
Modified Duration (years)	-	0.55	0.10	-
Macaulay Duration (years)	-	0.58	0.11	-
WATM (days)	-	212	41	-
Beta (β)	1.05	-	-	1.14
Standard Deviation	6.62	-	-	5.98

Performance	1M	90 Days	180 Days	FYTD*	1Yr	3Yr	5Yr	7Yr	10Yr	Since inception*
LIPF – ESF	7.42%	17.66%	2.34%	8.14%	-	-	-	-	-	8.14%
Benchmark	7.01%	6.45%	4.67%	7.30%	-	-	-	-	-	7.30%
LIPF – DSF	6.72%	9.10%	9.59%	9.65%	-	-	-	-	-	9.65%
Benchmark	9.73%	9.66%	9.75%	9.82%	-	-	-	-	-	9.82%
LIPF – MMSF	7.87%	9.69%	9.61%	9.79%	-	-	-	-	-	9.79%
Benchmark	9.44%	9.01%	8.95%	9.05%	-	-	-	-	-	9.05%
LIPF – GSF	-0.63%	-11.10%	6.65%	6.11%	-	-	-	-	-	6.11%
Benchmark	-0.20%	-7.29%	7.33%	6.56%	-	-	-	-	-	6.56%

* Inception date (Performance start date) was November 10, 2025.

Please be advised that the Front-End Load up to 3.00% may be charged on the investment at the discretion of the Management Company.

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The product herein above has been approved by our Shariah Advisor, Mufti Muhammad Hassaan Kaleem, whose registration reference number is (SECP/IFD/SA/002).



Lucky Islamic Punjab Pension Fund Fund Manager Report - May 2026

Investment Objective

The Investment objective of Lucky Islamic Punjab Pension Fund is to provide a secure source of savings and regular income after retirement to the Employee(s).

General Information	
Fund Type	An Open-End Scheme
Category	Shariah Compliant Voluntary Pension Scheme
AMC Rating	AM2++ by PACRA (March 03, 2026)
Fund Stability Rating	-
Risk Profile / Risk of principal erosion	Lower to High (As per Allocation Scheme)
Launch Date	22 nd December, 2025
Weighted Average Time to Maturity	1 day
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co. Chartered Accountants
Actual Rate of Management Fee	0% per annum
Front End Load	NIL
Back End Load	NIL
Contingent Load	NIL
Minimum Subscription	No Limit
Benchmark	Money Market Sub Fund - 90% Three (3) months PKISRV rates +10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-off Time	9:00 AM to 3:00 PM (Mon to Thu), 9:00 AM to 4:00 PM (Fri)
Leverage	NIL

Members of Investment Committee	
Mohammad Shoaib, CFA	Chief Executive Officer
Nabeel Malik	Chief Investment & Strategy Officer
Zohaib Saeed, CFA, ACCA	Head of Fixed Income
Muhammad Saad Ali, CFA	Head of Research
Owais Anwer	Head of Compliance & Risk Management

Performance – Annualized Return	1M	90 Days	180 Days	FYTD*	1Yr	3Yr	Since inception*
LIPPF – Money Market Sub Fund	9.86%	9.50%	-	9.21%	-	-	9.21%
Benchmark	9.44%	9.01%	-	8.96%	-	-	8.96%
Monthly Performance – Annualized Return	Sep-25	Oct-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
LIPPF – Money Market Sub Fund	-	-	7.99%	10.42%	9.06%	9.07%	9.34%
Benchmark	-	-	9.51%	8.52%	8.67%	8.59%	9.00%
* Inception date (Performance start date) was December 22, 2025.							

Asset Allocation	Percentage of Total Assets
Cash & Cash Equivalents	95.81%
Other Receivables	4.19%

Fund Net Assets	Apr 2026	May 2026	MoM
Net Assets (Rs. Mn) **	0.52	0.52	0.00%
Net Assets (excluding FoFs) (Rs. Mn)	0.52	0.52	0.00%
NAV per unit (Rs.)	103.1744	104.0383	0.81%
** This includes Rs. 0 invested by Fund of Funds			

Credit Quality Rating	Percentage of Total Assets
AA+	95.81%

Total Expense Ratio	MTD	YTD
Expense Ratio*	0.73%	0.39%
*This includes 0.16% MTD and 0.09% YTD representing Government Levy, SECP Fee and Sales tax. (Annualized). Selling and Marketing Expenses are 0%.		

Portfolio Performance	
Portfolio Turnover Ratio (%)	0.00
Portfolio Information Ratio	0.39
Yield to Maturity (%)	10.59
Modified Duration (years)	0.00
Macaulay Duration (years)	0.00



Investment Plan Summary - May 2026

(Amounts are in PKR)

Fund Name	Risk Profile of CIS	Plan	Date of launch /IPO	Risk Profile of Plan	Net Assets	Active	Matured	Maturity Date	Year to date details of expenses charged				
									Audit Fee	Shariah Advisor fee	Rating Fee	Formation cost	Other fixed cost
Lucky Islamic Fixed Term Fund	Principal at low – Medium	Lucky Islamic Fixed Term Fund Plan XVII	7-May-26	Principal at low risk	19,598,203,474	Active	-	12-Jun-26	-	38,870	-	123,211	214,512
Lucky Islamic Fixed Term Fund	Principal at low – Medium	Lucky Islamic Fixed Term Fund Plan XVIII	14-May-26	Principal at low risk	11,025,015,781	Active	-	20-Jun-26	-	11,412	-	50,000	-
Lucky Islamic Fixed Term Fund	Principal at low – Medium	Lucky Islamic Fixed Term Fund Plan XIX	20-May-26	Principal at low risk	7,900,078,854	Active	-	25-Jun-26	-	2,070	-	50,000	81,826

Fund Name	Fund Category	Cumulative Net Assets	Total Number of Investment Plans (Active & Matured)	Number of Active Plans	Number of Matured Plans
Lucky Islamic Fixed Term Fund	Fixed Term	38,523,298,109	19	3	16

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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