



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/LIDYF/2026/ 268

March 11, 2026

The Chief Executive Officer,
Lucky Investments Limited,
Ground Floor, Finance and Trade Center (FTC),
Main Shahrah-e-Faisal, Karachi.

Subject: Approval of the Offering Document of Lucky Islamic Dividend Yield Fund

Dear Sir,

Please refer to email dated March 10, 2026 from your office i.e. M/s Lucky Investments Limited (the 'Management Company') subsequent to earlier correspondence on the subject noted above.

2. In this context I am directed to convey approval of the Securities and Exchange Commission of Pakistan (SECP) for the Offering Document of Lucky Islamic Dividend Yield Fund (the "Fund") enclosed with aforementioned email in terms of Regulation 54(1) of Non-Banking Finance Companies and Notified Entities Regulations 2008 (the 'Regulations') on the following conditions:

- I. Approval of the Offering Document will be valid for a period of One hundred and Twenty (120) days from the date of approval within which the Fund will be offered for subscription provided that there is no change in the approved documents or the approval has not been extended. In case of failure to offer for subscription within the aforesaid timeline, the offering document shall be resubmitted for review and approval.
- II. The Management Company will not invest assets of the fund abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard.
- III. Offering Document of the Fund will contain information as set out in Schedule VIII of the Regulations. It will be mentioned that the Management Company manages the Fund and its name will be prominently displayed on first page of the Offering Document.
- IV. Contents of the Offering Document will not be altered/amended/deleted without prior written approval of the Commission except for adding reference of date(s) and No. of letter(s) approving the Document; wherever relevant.
- V. Approval of the Offering Document will, in no way, absolve the Management Company of its obligations about contents of, or statements made in the Document.
- VI. The Management Company will manage the Fund strictly in accordance with the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Regulations.
- VII. The Management Company will submit a statement duly signed by all the directors regarding responsibility for the information contained in the Offering Document as being accurate on the day of publication.
- VIII. The Management Company shall place the updated and consolidated constitutive documents (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental/restated constitutive documents separately on its website. The updated constitutive documents shall be placed immediately or after completion of the duration of the notice period, as the case may be.

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- Furthermore, the updated constitutive documents shall clearly specify the last date of update i.e. "XYZ fund updated up to DD/MM/YY".
- IX. The Management Company will give at least a week's time to the prospective investors for studying the Offering Document.
- X. The authorized investments of the Fund thereunder will be in accordance with the provisions of Regulations and the Master Circular.
3. This office is available for any further clarity as may be required on the subject.

Sincerely

Raja Ateeq Ahmed
Deputy Director

Cc: The Chief Executive Officer,
Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block 'B', S.M.C.H.S,
Main Shahrah-e-Faisal, Karachi.