



Lucky Investments

Process of Changing Pension Fund Manager LUCKY ISLAMIC PENSION FUND

Version 1.0



Process of Change of Pension Fund Manager

1. The participant will have to give duly completed transfer form from the pension fund manager where he currently has the pension fund to the fund manager where he/she wants to move the pension funds to.
2. The transfer of individual pension account from one Pension Fund Manager to another Pension Fund Manager or from one pension fund to another pension fund shall only take place as per the discretion of the participant and the notice for the change of the Pension Fund Manager or pension fund, specifying the name of the new Pension Fund Manager or the pension fund shall be sent by the participant at least seven working days before the effective date of the proposed change and the Pension Fund Managers shall record such transactions as transfer in the statement of account of the participant.
3. A participant is allowed to transfer his individual pension account with a particular Pension Fund Manager to another Pension Fund Manager. For this purpose, the units shall be redeemed at the net asset value of each sub-fund announced on the working day prior to the date of transfer.
4. No charge whatsoever called shall be deducted for transfer of the individual pension account from one Pension Fund Manager to another Pension Fund Manager and from approved occupational savings scheme and approved superannuation fund to a pension fund.
5. The transferred amount shall be used to purchase the units of the sub-funds of the pension fund maintained by the new Pension Fund Manager at the net asset value notified at the close of the working day, of the receipt amount, on such percentage according to the specified allocation policy selected by the participant.